

K]Yb`]a`NY]hYbk UbXY`. `9]bY
: Ua]`YbUi gghY``i b[`j c``Yf`?i bgh`i bX
; YgWx]Wx hY`

: Ua]`YbUi gghY``i b[` K]Yb`]a`NY]hYbk UbXY` `j cb`A cb]_U
GWxfchha YmYf`UV`&\$`5i [i gh`&\$&) ``J Yfb]ggU[Y`V]g`%, "
GYdhYa VYf`



K]Ybž`² ghYffY]Wx `!`5V`XYa` `&\$`5i [i gh`&\$&) `XØfZYb`g]Wx
?i bgh`]YV\ UVYf.`]bbYb`Ui ZY]b`gdUbbYbXYg`9fY][b]g`]b`XYf`K]YbYf
?i bghgnYbY`ZFYi Yb``a` `5FH`K 5@@9B GH9-B D@5HN`k]fX`X]Y
: Ua]`YbUi gghY``i b[` K]Yb`]a`NY]hYbk UbXY`. `[YghYfb` ` \Yi hY`
a cf[Yb` `YfÖZzbYhž`X]Y`XUg`K Yf`_j cb`A cb]_U`GWxfchha YmYf`i bX
]\fYf`: Ua]`Y`dfÄgYbh]Yfh``6]g`ni a`%, ``GYdhYa VYf`&\$&) `k]fX
XUVY]`Y]b`Y]bXfi W_gj c``Yf`6c[Yb`nk]gWxYb` U`hYa` `i bX` bYi Ya
K]Yb`[YgWx`U[Ybž`XYb`X]Y` : Ua]`Y`Ui Z`fYUhj Y`5fhi bX`K Y]gY
]bhYfdYh]Yfh`A Y]b6Yn]f`_VYf]Wx hYhž`XUgg`X]Y`5i gghY``i b[
h\Ya Uh]gWx`a]hY]bYf`@Ygi b[`j cb`A cb]_U`GWxfchha YmYf`
Y]b[YVYhhYh`k]fXž`X]Y`Y]bYb`9ggUmj YfZUggh`\Uhž`XYf`X]Y

9bhk]W_ i b['XYf'GhUXh'gY]h'XYb'&\$Yf'Δ\ fYb'XYg'&\$"'Δ\ f\ i bXYfhg
VY`Yi W`hYh"

8]Y`5i gghY`i b['Vf]b[h'X]Y' _Øbgh'Yf]gW`Yb'DYfgdY_h]j Yb`j cb`j]Yf
: Ua`j]Yba`j]h[`]YXYfb`ni gUa`a`Yb.`A`cb]_U`G`W`fc`h`ha`YmYf`gY`Vgh
k`j]fX`Y`gYb`ž`k`À\ fYbX`j]\ f`G`W`k`j]Y[Yfgc`\b`DUi`!`GhYd`\Ub`'6]bXYf`a`j]h
gY]bYb`VYY]bXfi`W`_YbXYb`G`W`k`Ufnk`Y]» Zc`hc[fUZ]Yb
a`cXYfb]gh]gW`Yf`5`f`W`j]hY`_hi`f`Ui`Zk`UfhYh`"A`j]h`Y]bYa`i`[Ubn`UbXYfYb
Ni`[Ub[`k`j]fX`X]Y`Øb[ghY`?`Øbgh'Yf]b`XYf`Fi`bXYž`A`Uf]Y`6c`Ufhž`X]Y
Yfgh`%)`Δ\ fY`U`h`j]ghž`j]b`j]\ fYf`NY]W`bi`b[`X]Y`j`YfV]bXi`b[`nk`j]gW`Yb
j`Yf[Ub[Yb\Y]h`i`bX`; Y[Ybk`Ufh`g`W`UZZYb`"5V[Yfi`bXYh`k`j]fX`X]Y
G`W`Ui`Xi`f`W`X]Y`A`U`YfY]j`cb`5`Yi`UbXYf`Fi`Xc`Ž`ž`XYggYb
B`U`W`U`gg`Δ\]ghc`f]gW`Y`2`V`X]Yf`i`bX`5ei`UfY`Y`a`j]h`U`h`Yb`5bg]W`h`Yb
j`cb`K`j]Yb`VY]b\U`h`Yh"

9]b`9]bV`]W_`j]b`X]Y`?`i`bgh[Y`g`W`j]W`h`Y`K`j]Y`b`g

A`cb]_U`G`W`fc`h`ha`YmYfž`X]Y`Xi`f`W`j]\ fY`a`Y`\ f`U`g`")!`À\ f][Y
GY`Vghgh`À`bX][`_Y]h`i`bX`9b[U[Ya`Yb`h`j]b`XYf`K`j]YbYf`?`i`h`i`fž`U`g
5i`hc`f]b`i`bX`; Ya`Y]bXYf`À`h]b`VY`_Ubb`h`j]ghž`\U`h`j]b`j]\ fYa`i`9ggUm
K`j]Yb`ja`i`NY]h`Ybk`UbXY`"; YghYfb`i`\Yi`h`Y`i`a`cf[Yb`i`b]W`h`bi`f
X]Y`?`i`bgh`i`bX`?`i`h`i`fgnYbYž`gcbXYfb`Ui`W`H\Ya`Yb`k`j]Y`6]Xi`b[ž
; Ygi`bX\Y]h`i`bX`XYb`gcn]U`Yb`K`c`\bVUi`VY\UbXY`h`"Δ`fY`F`ca`UbYž
XUfi`bhYf`8`5G`K`5F`G`8`5BB`5@GC`i`bX`N9`#9B`GDF`B;`9`ž
nY][Yb`ni`g`À`h`n`j]W`j]\ f`i`YgdØf`ZØf`X]Y`9b`hk`j]W_`i`b[`j`cb`K`j]Yb`i`bX
XYf`A`Yb`g`W`Yb`XUf]b"

Δ`X]YgYf`5i`gghY`i`b[`k`j]fX`XYf`9]bZi`gg`XYf`K`j]YbYf`?`i`bgh`i`a
%-`\$\$ž`X]Y`ja`i`K`j]Yb`A`i`gYi`a`i`YVYbZU`g`Y]bY`VYXYi`h`YbXY`F`c`Y
gd]Y`hž`XYi`h`j]W`"8]Y`GUa`a`i`b[`X]YgYf`Δ`gh]h`i`h]cb`VYhfUW`h`Yh`X]Y
K`j]YbYf`?`i`bgh`ØVYf`a`Y`\ fYfY`Δ\ f\ i`bXYfhY`\]bk`Y["K`j]Yb
A`i`gYi`a`i`Y[h`VYgcbXYfYb`K`Yfh`Ui`Z`X]Y`VYXYi`h`YbXYb`?`Øbgh'Yf`
k`j]Y`; i`ghUj`?`a`h`i`bX`9[cb`G`W`j]Y`Yž`X]Y`ZØf`j]\ fY`VYY]bXfi`W`_YbXYb
K`Yf`_Y`VY`_Ubb`h`g]bX`"5i`W`X]Y`; Y[Ybk`Ufh`j]gh]b`XYf`GUa`a`i`b[
XYg`A`i`gYi`a`g`j`YfhfYh`Ybž`i`bX`a`j]h`a`Y`\ f`U`g`) "\$\$\$`?`Øbgh'Yf`j]bYb
j]gh`X]Y`nY]h[Yb`Øgg]gW`Y`?`i`bgh`Y]bY`XYf`k`j]W`h][ghYb`GUa`a`i`b[Yb
2`ghYffY]W`g"

8 Yf`J YfUbgH`hi b[gc fhž`XYf`5F H"K 5@@9B GH9-B D@5HNž`V]YhYh
 Ui gfY]WXYbX`D`Uhn`ZØf`X]Y`ZUgn]b]YfYbXYb`K Yf_Yž`X]Y`]b`X]YgYf
 NY]h`dfÄgYbh]Yfh`k YfXYb`"Ni XYa`k]fX`XUg`_i`hi fY`Y`Dfc[fUa a
 Ui W`bUW`XYf`GW`fchha YmYf!5i gghY`i b[`k Y]hYf[YZØ`fh`5a`&\$"
 GYdhYa VYf`_ÖbbYb`b`hYfYgg]YfhY`Y]bY`GW`a i W_dfÄgYbhUh]cb`j`cb
 HUb`U`; Yf]W`VYgi`WYbž`[YZc`[hj`cb`Y]bYf`c`hc`_i`bgh`J Yfb]ggU[Y
 j`cb`BUhUgW`U`5i Yb`Ua`a`Yf"; U`Yf]Y`Ghi`X]c`' , `V]YhYh`ni XYa
 Y]bYb`9]bV`]W`_]b`X]Y`U`_hi`Y`Y`5i gghY`i b[`j`cb`9j`Ua`Uf]U`? UfdZYbž
 X]Y`F`YU`]hÄhž`A U[]Y`i`bX`D`UbhUg]Y`j`YfY]bh`Y]b`k`Y]hYfYg
 <][`\\][`\\h`ZØf`U`Y`?i`bghZFYi`bXY`°

8 Ug`Ni`gUa`a`Ybgd]Y`j`cb`J`Yf[`Ub[`Yb`\\Y]hi`bX`; Y[`Ybk`Ufhž`XUg`]b
 XYf`VYj`cfghY`\\YbXYb`Ua`]`YbUi`gghY`i`b[`Y]bXfi`W_gj`c`ni`f
 ;`Y`hi`b[`_ca`a`hž`]gh`b]W`h`bi`f`Y]bY`<ca`a`U[`Y`Ub`X]Y`GhUXhž
 gcbXYfb`Ui`W`Ub`X]Y`_Øbgh`Yf]gW`Y`Ua`]`Y`GW`fchha`YmYfž`X]Y`a`]h
]`fYa`_fYUh]j`Yb`GW`UZZYb`Y]bYb`k`Yfhj`c`Yb`6Y]hfU[`ni`f`K`]YbYf
 ?i`hi`fgnYbY`Y]ghYh"

8 YhU]`g	
C fh	K]Ybž`² ghYffY]W
E i Y`Yb	<ul style="list-style-type: none"> • k k k "a Y]bVYn]f_"Uh • k k k "[U`Yf]Yghi`X]c`' , "Uh • k k k "k]Yba`i`gYi`a`"Uh

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`a`Y]b!k`]Yb`bYh