

HfUi a _`Y]X`ZØf`^YXY` : fUi .`A Uf]YVY``Y
6fUi ha cXY`gYhnh`bYi Y`5_nYbhY`°

9fZU`fYb`G]Y`a Y`f`ØVYf`XUg`bYi Y`6fUi ha cXY[YgW`ÄZh
/ ei ch/A Uf]YVY``Y/ ei ch/'b`K]YXYbž`XUg` : fUi Yb`ZØf`^YXYb
<cW`nY]hgghj`^XUg`dYfZY`_hY`?`^Y]X`V]YhYh`"



K]YXYbž`² ghYffY]W` !`a` <YfnYb`j cb`K]Ybž`bi f`Y]bYb`GhY]bk i fZ
j ca`´6Y`j YXYfY`YbhZYfbhž`^Uh`A Y`Ub]Y`9fUg]a`´5bZUb[´&\$&´`´\fYb
HfUi a`´j Yfk]f`_]W`hi bX`XUg` ; YgW`ÄZh` A Uf]YVY``Y`6fUi ha cXY
YfØZbYh`´5`g`^Ui dhVYfi Z]W`Y`GD²`!5V[YcfXbYhY`´]gh`Yg`ZØf`X]Y
↑ b[Y`I` bhYfbY`^a Yf]b`Y]bY`gdUbbYbXY`´5V`k YW`g`i b[ž`]b`XYf`K`Y`h
XYf`<cW`nY]hga cXY`U`_hj`´ni`´gY]b`"´≠f`?`cbnYdh`]gh`_`Uf`´G]Y`a` ØW`hY
^YXY`6fUi`h`Ub`´\fYa`´VYgcbXYfYb`HU[´`ghfU`^Yb`´UggYb`i bX`^`Uh
XUZØf`Y]bY`vfy]hY`´5i`gk`U`^`Ub`ØVYf`"´\$\$`j`YfgW`]YXYbYb`A`cXY`Yb
ni`gUa`a`Yb[YghY`^hž`X]Y`ZØf`^YXY`?`ØfdYfZcfa`´i`bX`^YXYb
; YgW`a`UW`_`[`YY][`bYh`g]bX`"´**A`Y]b6Yn]f`_`VYf]W`hYhž`XUgg`´**

J`cb`_`Y]b`Ui`Z`hf`Äi`a`Yb`j`]Y`Y`A`ÄXW`Yb`j`cb`´\fYa`´dYfZY`_hYb
<cW`nY]hg`_`Y]X`"´6Y]A`Uf]YVY``Y`´ghY`^`h`XYf`dYfg`Øb`^]W`Y`GYfj`]W`Ub

YfghYf`GhY`Y`"8Yf`JYf_Ui ZgdfcnYgg`]ghU`g`fUh]cbU`i bX
Xi fW`XUW`h`VYgW`f]YVYbž`a`]h`HYfa`]bYbž`X]Y`bi`f`bUW`
JYfY]bVUfi`b[`ghUhhZ]bXYb`"5i`Z`X]YgY`K`Y]gY`k`]fX`g]W`Yf[`YghY`hž
XUgg`X]Y`6f`Ai`hY`Ui`gfY]W`YbX`NY]h`i`bX`]bX]j`]Xi`Y`Y`6YfUhi`b[
Yf`U`hYbž`i`a` `XUg`f]W`h[`Y`?`Y]X`ni` `k`À`Yb`"9fUg]a` `Y[`h`K`Yfhi`Ui`Z
Y]b`d`c`g]h]j`Yg`9f`YVb]g`i`bX`_f]h]g]Yfhž`XUgg`a`UbW`Y` ;`YgW`À`Z`hY
6f`Ai`hYb`j`c`f`g`W`f`Y]VYbž`j`c`f`Y`f`UVni`bY`a`Ybž`VYj`c`f`g]Y`?`Y]XYf`
U`b`d`f`c`V]YfYb`_`0`b`Yb`"6Y]`]\`f`ghY`h`ZYgh`:XY`6fUi`h`]gh`g`W`0`b`i`bX
Z]bXYh`XUg`d`UggYbXY`?`Y]Xž`Y[`U`c`V`]b` ;`f`0`»`Y`" (`cXYf`*`\$`"

9]b`VYgc`bXYfYg`?`Ui`ZYf`YVb]g

8Yf`GYfj`]W`i`bX`X]Y`5`ha`c`g`d`\`À`f`Y`g]bX`Y`b`hg`W`Y]XYbX`]a
6fUi`h[`Y`g`W`À`Z`h`J`]Y`Y`6f`Ai`hY`Z`0`\`Yb`g]W`VY]`9fUg]a` `i`h
Ui`Z[`Y`\`c`VYb`i`bX`g`W`À`h`n`Yb`X]Y`d`Y`f`g`0`b`]W`Y`i`bX`Y`\`f`]W`Y
6YfUhi`b[``8]YgY`9fZU`fi`b[`Yb`XYW`_`Yb`g]W`a`]h`XYb`6Yf]W`hYb`j`cb
?`i`bX]bbYb`VY]`UbXYfYb`5bV]YhYfb`k`]Y`K` \]hY`G]`\`ci`Y`hY`" @Ui`h`
K` \]hY`G]`\`ci`Y`hY` \UVYb`%&(`*`6Yk`Yfhi`b[`Yb`XUg`d`c`g]h]j`Y`l`fhY]
XYf`?`i`bX]bbYb`VY`Y[`h`G]Y`VYg`W`f`Y]VYb`X]Y`6YfUhi`b[`U`g` `h`c`
i`bX` `k`c`\`Z`0`\`Yb`X`ž`k`c`VY]j`]Y`Y`]\`f`Y`HfUi`a`_`Y]XYf`b`UW` `bi`f`
k`Yb][`Yb`5`b`d`f`c`VYb`Z]bXYb`_`c`b`b`hYb`"

9]bY`VYa`Yf`_`Ybgk`YfhY` ;`YgW`]W`hY`Yfn`À`\`h]`cb`Y]bYf`?`i`bX]bž`X]Y
XfY]`Ghi`bXYb`Ui`g`2`ghYffY]W`Ub[`YfY]gh]ghž`i`a`X]Y`A`0[`]W`_`Y]h`ni
bi`h`nYbž`Y]b`?`Y]X`ni` `Y]\`Yb`"J`cb`0`VYf`" `\$\$`A`cXY`Yb`]b`9fUg]a`g
 ;`YgW`À`Z`h`V]g`\]b`ni` `XYb`\`Yfj`c`ffU[`YbXYb`6YfUhi`f]bbYb`VY]`K` \]hY
G]`\`ci`Y`hY` `YXY`6fUi`h`Z]bXYh`X]Y`l`bhYfgh`0`hni`b[`ž`X]Y`g]Y`VYb`0`h][`h`
6Y]`9fUg]a` `k`]fX`XUg`?`Ui`ZYf`YVb]g`ni`g`À`h`n`]W`X`i`f`W`_`Y]b`Y
5i`Za`Yf`_`gUa`_`Y]hYb`Yf[`À`b`n`hž`gY`V`gh`k`Yb`b`Y]bY`?`i`bX]b`VY]`Y]bYf`
5bdfcVY`XUg` ;`Ug`GY`_`h]`Yfa`]gghY` "

8]Y`U`_`hi`Y`Y`Yb`HfYbXg`]a` `<`c`W`nY]hgVYfY]W`

8]Y`<`c`W`nY]hgVfU`b`W`Y`]gh`b`UW` `k`]Y`j`c`f`]a` `5i`ZgW`k`i`b[`ž`k`Ug`g]W`
Ui`W` `]b`XYb`HfYbXg`&`\$`&(`k`]XYfgd]Y[`Y`h`K`]Y`**J`c`[`i`Y`VYf]W`hYhž**
 [`UV`Y`g`_`0`fn`]W`Ui`Z`XYf`6f]XU` :`Ug`\]cb`K`YY`_]b`BYk`M`c`f`_`
gd`U`b`b`Y`b`XY`D`f`À`g`Y`b`h`U]cb`Yb`a`]h`_`0`\`b`Yb`8Yg][`bg`"6Ygc`bXYfg`
VY]YVh`g]bX`6fUi`h`_`Y]XYf`a`]h`6`i`a`YbUdd`]U`h]cbYbž`X]Y`

fca Ubh]gWXY'i bX'_fYUh]j Y'9`Ya YbhY`]bhY[f]YfYb"5bgWXY]bYbX
`]Y[Yb`X]YgY`8YhU]`g`ja `HfYbX'i bX'hUi WXYb`]b`a Y`fYfYb
?c`Y_h]cbYb`Ui Z`k Ug`X]Y`<YfnYb`XYf`6fÅi hY`\Ò\Yf`gW`U[Yb
`Åggh"

8]Y`?ca V]bUh]cb`Ui g`hfUX]h]cbY`Yf`9`Y[Ubn`i bX`a cXYfbYb
5_nYbhYb`a UW`h`<cW`nY]hg`_Y]XYf`ni `Y]bYa `VYgcbXYfYb
A cXYfYf`YVb]g"6Y]`A Uf]YVY`Y`i bX`UbXYfYb`5bV]YhYfb`g]bX`X]Y
6fÅi hY`[i h`VYfUhYbž`XUa]h]g]Y`b]W`h`bi f`[i h`Ui ggY`Ybž`gcbXYfb
Ui W`XUg`; YZØ\`j cb`: fYi XY`i bX`Ni Zf]YXYb`Y]h`Ub`]`fYa `[fc»Yb
HU[`[Yb]Y»Yb`_ÖbbYb"

8YhU]`g	
Cfh	K]YXYbž`2 ghYffY]W
Ei Y`Yb	<ul style="list-style-type: none"> • k k k "a Y]bVYn]f_"Uh • k k k "k \]hYg]`\ci YhhY"XY • k k k "j c[i Y"XY

6Ygi WXYb`G]Y`i bg`Ui Z.`a Y]b!k]Yb"bYh