

B Yi UbZUb [ `ZØf`8]cb`6Y`^c. `F ØW\_\_Y\`f`ni a  
: 75 `cXYf`K YW\gY`bUW\`NU[ fYV3

8]cb`6Y`^c`j`Yf`Àggh`F`Ud]X`K` ]Yb`bUW\`Y]bYf`YfZc`[`fY]W\Yb  
@Y]\Y``Ni`\_ØbZh][`Y`C`dh]cbYb.`: 7`5i` [`gVi`f[`cXYf`8]bUa`c  
NU[ fYV"



K ]YXYbž`²` ghYffY]W\`!`8]cb`6Y`^cž`XYf`Yfgh`&`!`À\`f][`Y`GhØfa`Yf  
a`]h`\_fcUh]gW\Yb`K`i`fnY`bž`V`]W\_h`Ui`Z`Y]bY`YfY][`b]gfY]W\Y`NY]h`VY]  
F`Ud]X`K` ]Yb`ni`fØW`\_`8`Yf`Gd]Y`Yfž`XYf`Ua``%`A`Àfn`&\$&\$`]b`NU[ fYV  
[`YVcfYb`k`i`fXYž`\Uh]b`gY]bYa``YfghYb`›\`f`VY]`XYb`;`fØb!`K`Y]›`Yb  
Y]bYb`V`Y]VYbXYb`9]bXfi`W`\_\]bhYf`UggYb``#`(-`9]bg`ÀhnYb`Yfn]Y`hY  
6Y`^c`%-`HcfYž`XUfi`bhYf`ZØbZ`HcfY`]b`XYf`7`cbZYfYbW\`@YU[`i`Yž`k`Ug  
a`U›`[`YV`]W\`ni`a``9ffY]W\Yb`XYg`J`]YfhY`Z]bU`Yg`XYf`fYbca`a` ]YfhYb  
Yi`fcd`À]gW\Yb`J`YfY]bga`Y]ghYfgW\UZh`VY]hfi`[``@Y]XYf`gW\Y]hYfhY  
XUg`HYUa`Xcfh`Ub`8`↑`f[`ÁfXYbg]≠`Ghc`W\_\`c`a`ž`Xc`W\`6Y`^c`\_`cbbhY  
XYbbc`W\`Ui`Z`Y]bY`YfZc`[`fY]W\Y`GU]gcb`ni`fØW`V`]W\Yb``Ni`a  
GU]gcbYbXY`\`Uh`Yf`bi`b`Y]bYb`Ya`ch]cbU`Yb`5`VgW\]YXgdcgh`Ui`Z  
#ghU[`fUa`j`YfØZYbh]W\hž]b`XYa`Yf`Y]b][`Y`gY]bYf`VYghYb  
A`ca`YbhY`Z`Ygh\]Y`h``5i` [`gVi`f[`Yf`5`^`[`Ya`Y]bY`VYf]W\hYhž`XUgg`Yf

XYb`K i bgW`Äi » YfhYž`XUgg`X]Yg`\_Y]b`YbX[ Ø`h][ Yf`5VgW`]YX`gY]ž  
cVkc`ZYghghY`hž`XUgg`Yf`F Ud]X`K ]Yb`j Yf`UggYb`k ]fX"

8]Y`@]`Y`j cb`6Y`čž`XYf`Yfgh]a`j Yf[ Ub[ YbYb`š`f`j ca` : 7  
5i [ gVi f[ `bUW`K ]Yb`\_Ua ž`YbXYh`Ua` " \$" `ž`b]`&\$&) ""8Yf` : 75`k ]`  
]`b`YXcW`b]W`h`Y]bZUW`gc`ni fØW`\_`c`Yb""8Yf`J YfY]b`U`h`Y]bY  
5V`ØgYgi a`a`Y`j cb`XfY]`A`j`cbYb`9i fc`ZYgh[ Y`Y[ hž`XU`XUg`HYUa  
`cZ`hž`Y]bY`[ i hY`@Øgi b[ `ni`Z]bXYb""5i Z`XYf`Y]bYb`GY]hY`[ ]Vh`Yg  
XYb`bYi Yb`HfU]bYf`GUbXfc`K U[ bYfž`XYf`6Y`č`Y]bY`7`UbW`]b`XYf  
A`UbbgW`UZh[ YVYb`a`ØW`hY`i bX`VYfY]hg`?cbhU`\_`h`ni` ]`a  
Ui Z[ Ybca`a`Yb`U`h""5i Z`XYf`UbXYfYb`GY]hY`nY][ h`Ui W`8]bUa`c  
NU[ fYV`Y]b`XYi h]W`Yg`b`hYfYggY`Ub`XYa`A`]hY`ghØfa`Yfž`XYf`a`]h  
gY]bYb`%ž- )`a` ; fØ»Y`i bX`gY]bYa` ]`b`\_Yb` : i »`ghUf`\_Y`5f[ i`a`Yb`h  
]a`Ghi`fa` ]`YZfh""HfUbgZYfa`Uf`\_`h]`Yfa`Yf`\_hž`XUgg`6Y`č`i`bhYf`XYb  
bYi`Yb`F`U`a`YbVYX]b[ i`b[ Yb`]b`5i [ gVi f[ `i`bhYf`K U[ bYf`[ YfbY  
X]Y`7`UbW``bi`hYb`k`ØfXYž`g]W`ni`VYk`Y]gYb"

## ? Uff]YfY`i`bX`<`YfUi`gZcfXYfi`b[`Yb

6Y`č`\_Ua`]a`ž` ]`&\$&( `ni`F Ud]X`K ]Ybž`bUW`XYa`Yf`ni`j`cf`j`ca  
 : 75`ZØf`Y]bY`5V`ØgYgi a`a`Y`j cb`XfY]`A`j`cbYb`9i fc`j`cb`B?`Cg]Y`\_  
j`YfdZ]W`hY`h`k`i`fXY""i`fgdfØb[ `]W`gc`hY`Yf` : `cf]Ub`B]YXYf`YW`bYf  
YfgYhYbž`XYf`ni`<`Yfh`U`6G7`[ Yk`YW`gY`h`k`Uf""i`bhYf`XYa  
XUa`U`][ Yb`HfU]bYf`9b]W`c`A`UU»Yb`Yf`Y]Y`h`Yf`j`]Y`Y` : fY]`Y]hYb`i`bX  
nY][ hY`gY]b`DchYbh]U`"B`UW`A`UU»Ybg`9bh`Uggi`b[ `i`bX`XYf  
,`VYfbU`a`Y`Xi`fW`š`gg`H`c`fi`d`\_`cb`bhY`6Y`č`YXcW`b]W`h`a`Y`f  
k`]Y`[ Yk`ØbgW`h`Ui`Z`fi`a`dZYb""H`c`fi`d`j`Yf`Ub[ hY`j`cb`]`a`Y]bY  
XYZYbg]j`YfY`Gd]Y`k`Y]gYž`k`Ug`XYa`h`U`Ybh]YfhYb`GhØfa`Yf`b]W`h  
`Y]W`hZ]Y""8]Yg`ZØ`fhY`ni`i`bni`Zf]YXYb`Y]h`Ui`Z`6Y`č`g`GY]hYž`X]Y  
g]W`]b`Äi`Z[ Yb`?`i`fnY]bg`Ä`hYb`b]YXYfgW`i`[ ""9]bY`Ub[ YgdUbbhY  
HfU]bYf!Gd]Y`Yf!6Yn]Y`i`b[ `k`Uf`X]Y` : c`[ Y"

K`Ä`fYbX`F Ud]X`K ]Yb`cZYbVUf`b`hYfYggY`XUfUb`U`hYž`6Y`č  
`Ub[ Zf]gh][ `]a`J`YfY]b`ni`U`hYbž`k`i`fXY`j`cb`XYf`GY]hY`XYg`J`YfY]bg  
X]Y`?`Ui`Zcdh]cb`ØVYf`UW`h`A`j`cbYb`9i fc`b]W`h[ Ync[ Yb""8]Yg`]Y»  
F`Ui`a`ZØf`Y]bY`F`ØW`\_`Y`f`ni`a` : 75ž`X]Y`YXcW`bi`f`XUbb`]b  
6YhfUW`h[ Ync[ Yb`k`]fXž`k`Ybb`b]W`h`a`Y`f`i`b[ i`hY` ; YZØ`Y  
nk`]gW`Yb`HfU]bYf`i`bX`Gd]Y`Yf`VYghY`Yb""8]Y`@]ghY`\_`fc`Uh]gW`Yf`

B Uh]c b U`gd]Y`Yf`nY][ hž`XUgg`6Y`c`gY]h`C`\_hc`VYf`&\$`&`'`HY]`XYf`  
 \_fcUh]gW`Yb`B Uh]c b U`a` UbbgW`UZh]ghž`k` Ug`gU[`Yb`UZhY`  
 DYfgdY`\_hj`Yb`Z0f`gY]bY`Ni`\_i`bZh`Yf0ZbYh"8cW`Yfgh`Y]ba`U`ghY`h`  
 X]Y`:`fU[`Y`]a`F`Ui`a`ž`k`]Y`Yg`Z0f`]\b`k`Y]hYf[`Y`h`"

⇒b hYfYggY`Ui`g`VY]XYb`@U[`Yfb`

8 Ug`⇒b hYfYggY`j`cb`8]bUa`c`NU[`fYV`]gh`b]W`h`ni`ØVYfgY`Yb"8Yf`  
 HfUX]h]cbgj`YfY]b`a`ØW`hY`6Y`c`[`Y]W`Y]bYb`GhUa`a`d`Uhn`  
 UbV]YhYbž`XcW`X]Y`[`YzcfXYfhY`5V`0gYgi`a`a`Y`j`cb`UW`h`A`j`]cbYb`  
 9i`fc`k`]fX`U`g`ØVYfhf]YVYb`Ub[`YgY`Yb"5\_hi`Y`Ui`ZYb`YXcW`  
 \_Y]bY`\_cb`fYhYb`J`Yf`UbX`i`b[`Yb`nk`]gW`Yb`XYa`:`75`i`bX`NU[`fYV`"  
 6Y`c`g`J`YfhfU[`a`]h`XYa`:`75`i`Äi`Zh`V]g`&\$`+`ž`k`Ug`X]Y`  
 J`Yf`UbX`i`b[`Yb`ni`g`Äh`]W`Yf`gW`k`Yfh"6Y]XY`GY]hYb`UVYb`  
 c`ZYbg]W`h]W`\_Y]bY`@`gh`Ui`ZY]bYb`i`bni`Zf]YXYbYb`Gd]Y`Yfž`XYf`  
 Ui`g`K`]Yb`ni`f0W`\_Y`fhž`k`Ug`X]Y`GUW`Y`k`Y]hYf`]b`gd`UbbYbX`  
 a`UW`h`"

8Yf`0ghYffY]W`]gW`Y`:`i`»`VU`YV`UVYf`XUfZ[`Ygd`Ubb`h`ni`gW`Ui`Ybž`  
 k`c`]\b`XYf`K`Y[`j`cb`8]cb`6Y`c`Z0`fh"9b`hk`YXYf`k`]fX`Yf`X]Y`  
 7`UbW`VY]:`75`bi`hnYb`c`XYf`Y]bYb`bYi`Yb`5b`Ui`Z`VY]`8]bUa`c`  
 NU[`fYV`a`UW`Yb`Ui`Z`YXYb`:`U`V`Y]Vh`Yg`Y]b`Y]»`Yg`H`Y`a`U`]b`  
 XYf`:`i`»`VU`gnYbY`"

8YhU]`g`	
C`f`h`	K`]YXYbž`2`ghYffY]W`
E`i`Y`Y`b`	<ul style="list-style-type: none"> <li>• k`k`k`"Ui`[`gVi`f[`Yf!U`[`Ya`Y]bY"XY`</li> <li>• k`k`k`"hf`Ub`gZY`fa`Uf`_`h"W`"i`_`</li> <li>• XY"a`"k`_]`dYX]U"cf[`</li> </ul>

6Ygi`W`Yb`G]Y`i`bg`Ui`Z`a`Y]b!k`]Yb"bYh`