

9G7!G_UbXU`. '5Vcf`YbhgWk i `X][h'g]Wk `ZØf ZfU[k ØfX][Y`ÿi » Yfi b[Yb°

5Vcf`i bX`HmbbU`Ui g`K]Yb`j YfhfYhYb`8Yi hgWk`UbX`VY]a `9G7
&\$&) `a]h`]\fYa `Gcb[/ ei ch/6U`Yf/ ei ch/ž`hfchn
i a ghf]hYbYf`ÿi » Yfi b[Yb`j cb`5Vcf"



K]Ybž`² ghYffY]Wk `!`5a `j Yf[Ub[YbYb`DZ]b[ghk cWkYbYbXYž`XUg
ZØf`ZfØ\`]WkY` : Y]Yfb`i bX` : Ua]]YbhfYZZYb`VY`_Ubbh`]ghž`VfUWk hY`Yg
Ui Wk`Y]bYb`gWk`cW_]YfYbXYb`GhfY]hi a `XYb`5i Zhf]hh`XYg`K]YbYf
; YgWk]ghYf!8i cg`5Vcf/ `HmbbU`VY]a `9i fcj]g]cb`Gcb[`7cbhYgh
&\$&) ``8]Y`VY]XYb`A i g_]Yfž`X]Y`8Yi hgWk`UbX`a]h`]\fYa `<]h
6U`Yf` j YfhfUhYbž`YffY]Wk hYb`nk Uf`bi f`XYb`%) ``D`Uhnž`XcWk`]\f
Gcb[`Yfk]Yg`g]Wk`U`g`_ca a Yfn]Y``Äi » Yfgh`YfZc`[fY]Wk`i bX
ØVYfhfUZU`Y`UbXYfYb`6Y]hfÄ [Y`XYg`9j Ybhgž`XUg`Ua `%+`A U]]b
6UgY`ghUhhZUbXž`gck c`\`]b`8Yi hgWk`UbX`U`g`Ui Wk`]bhYfbUh]cbU`"

5Vcfž`Y][Ybh]Wk `5h`U`6cfbYa]gnUž`i bX`gY]bY`GWk`k YghYf`HmbbU
[Yk UbbYb`XYb`XYi hgWk`Yb`J`cfYbhgWk`Y]X` 7\YZgUWk`Y`9G7`&\$&)
i bX`nc[Yb`X]Y`5i Za Yf_gUa`_Y]h`Ui Zg]Wk`a]h`]\fYa `YfZf]gWk`YbXYb

A]l 'Ui g'8]gWcdcdž<]d!<cd'i bX'Y'Y_hfcb]gWYb'?`Àb[Yb" ÆfY
a i g]_U`]gWYb'K i fnY`b`fY]WYb'h]YZ/VY]XY`ghUa a Yb'Ui g'Y]bYf
fi a Àb]gW!i b[Uf]gWYb'?ØbghYfZUa]`Y`]\f`J UhYf`]gh'7Y`]]gh'VY]
XYb'K]YbYf'D\`]\Ufa`cb]_Yfb" `đ fcf`GhYZUb`F UUV`cVhY`HmbbUg`Gh]ž
XYf`]\b`Ub`XYb`VYfØ\`a`hYb`i`Xc`@]bXYbVYf[`Yf]bbYfhYž`i`bX`j`]Y`Y
k UfYb`g]W`g]WYfž`XUgg`a`Ub`j`cb`XYb`VY]XYb`]b`Ni`_i`bZ`h`bcW`j`]Y`
\ØfYb`k`]fX"

8 Yf`9_`Uh`i a `U`hY`ÿi » Yfi b[Yb

8cW`XUbb`_Ua`Yg`ni`Y]bYa`i`bYfk`UfhYhYb`J`cfZU`ž`XYf`X]Y
dcb]h]j`Y`K`Y`Y`ØVYfgW`UhhYhY" `5i`Z`GcW]U`!A`YX]U!D`UhZcfa`Yb`k`]Y`L
i`bX`F`YXX]h`hUi`W`hYb`GW`fY`Ybg`c`hg`Ui`Z`X]Y`5Vcf`VY`UghYhYb" `8`]YgY
Ybh\]Y`hYb`Z`Ui`Yb!`i`bX`@`6HE`Ž`!Z]bX`]WY`ÿi`»`Yfi`b[`Yb`gck`]Y
Y]bY`j`Yfa`Y]bh`]WY`i`bhYfghØhni`b[`XYf`Hfi`a`d!A`YbhU`]h`Àh`" `9]b
F`YXX]h!Bi`hnYf`\`UhY`ni`j`cf`]fYb`Gcb[`6cfXYf`]bY`VYk`cfVYbž
k`Ug`ZØf`ni`g`Àh`]WYb`K`]fVY`gcf[`hY"

5a`'%%" `đ`b]ž`bi`f`Y]bYb`HU[`j`cf`J`YfØZYbh`]W`i`b[`X]YgYg`5fh]_Y`gž
YbhgW`i`X][`hY`g]W`5Vcf`ØZYbh`]W`ZØf`X]Y`U`hYb`Dcgh]b[`g" `9f
VYXUi`Yfh`X]Y`j`Yf`YhnYbXYb`ϕ`\`U`hY`i`bX`VYhc`bhž`XUgg`X]YgY`b]W`h
a`Y`f`gY]bY`\`Yi`h][`Yb`,`VYfnYi`[`i`b[`Yb`k`]XYfgd]Y[`Y`b" `ÆW`\UVY
j`]Y`XUfØVYf`bUW[`YXUW`h`i`bX`V]hhY`i`a`J`YfnY]\`i`b[`VY]`XYb
A`YbgW`Ybž`X]Y`]W`j`Yf`Yhnh`\UVYž`VYa`Yf`hY`XYf`&*!`À\`f][`Y"

GY]bY`GW`k`YghYf`HmbbU`ghY`hY`g]W`\]bhYf`]b`i`bX`Yf`_`ÀfhY`]b
Y]bYa`ϕghU[`fUa`!Dcghž`XUgg`g]Y`j`cb`X]YgYb`5bg]W`hYb`b]W`hg
k`i`gghY`i`bX`g]W`_`Uf`j`cb`]b`Yb`X]ghUbn]Yfh" `ÆW`k`ØbgW`Y`a`]fž
XUgg`Ui`g`X]YgYa`J`cfZU`Y`W`hY`J`Yf`ÀbXYfi`b[`Yb`hghY`\`h`ž`gc`HmbbU`
Hfchn`XYf`9bhgW`i`X][`i`b[`[`]Vh`Yg[`Ya`]gW`hY`F`YU`_h]cbYb/
k`À`f`Yb`X`Y]b][`Y`5Vcf`g`F`YZYI`]cb`c`VYbž`V`Y]Vh`X]Y`i`bg]W`Yf`\Y]h
ØVYf`X]Y`5i`gk`]f`_i`b[`Yb`Ui`Z]\`fY`_Øbgh`Yf]gW`Y`?`Uff]YfY`VYghY`Yb"

9]b`6`]W_`Ui`Z`XYb`9i`fcj`]g]cb`Gcb[`7`cb`hY`gh

8Yf`9i`fcj`]g]cb`Gcb[`7`cb`hY`ghž`]b`X]YgYa`ϕ\`f`ni`a`*`-`" `A`U`
j`YfUbg`hU`hY`hž`[`]`h`U`g`Y]bYg`XYf`hfUX]h]cb`gfY]W`ghYb`A`i`g]_Yj`Ybhg
i`bX`\`Uh`b]W`h`bi`f`]b`9i`fcdUž`gcbXYfb`k`Y`hk`Y]h`A`]`]cbYb

Ni gW Ui Yf.]bbYb`Ub[Ync[Yb"5i W`k Ybb`XUg[`cVU`Y`b hYfYggY`]b
 XYb`YhnhYb`d\ fYb`fØW`Ài Z[`k Uf` `&\$&) `gW U`hYhYb`Yhk U`%+\$
 A]`cbYb`A YbgWYb`Y]b`i bX`]b`8Yi hgW`UbX`Xi fW gW b]h]W` ; ž)
 A]`cbYb` `V`Y]Vh`X]Y`G\ck`Y]b`dcdi`ÀfYg`HJ! : cfa Uh"
 8Yi hgW`UbXž`XUg]b`XYb`YhnhYb`d\ fYb`a Y]gh`gW k UW`UVgW b]hž
 _cbbhY`ja a Yf\]b`gY]h`A]W UY`GW i`hYg`("D`Um`&\$%, `bi`f`gW k Yf
 ØVYfnYi [Yb"8]Y`YhnhYb`HY]Y`XYf`J YfUbghU`hi b[`nY][hYb`XU\Yf
 [fc» Yg`DchYb]U`žb]W`hni`Yhnh`Ui Z[fi bX`XYg`U`hi Y`Yb
 5i ZgW k i b[g`XYf` ; YgW k]ghYf`6cfbYa]gnUž`X]Y`- \$`DfcnYb]h]\fYf
 A i g_]`b`8Yi hgW`UbXž]bgVYgcbXYfY`]b`6Yf`]bž`dfcXi n]YfYb"

A Y]ghYf\UZhY`5i Zhf]hY`Ui g`@AbXYfb`k]Y`f`UbX`i bX`GW k YXYbž`X]Y
 g]W`Yk Y]`g`g]YVYb`G]Y[Y`g]W`Yfb`_cbbhYbž`i bhYfghfY]W`Yb`XYb
 K YhVYk YfV`ghYhg"8]Y`J cfZYi XY`Ui ZXYb`b`W`ghYb`7cbhYgh
 V`Y]Vh`hfch`U`Yf`F ØW`gW`À[Y`i b[YVfcW`Ybž`i bX`a Ub`ZfU[`h]W`ž
 cV`5Vcf`/`HmbbU`VY]a`b`W`ghYb`A U`YfbYi h`X]Y`6Ø`bY`VYhfYhYb
 k YfXYbž`bUW`XYa`g]W`X]Y`K c[Yb`i a`XYb`U`hi Y`Yb`J cfZU`
 [Y[`ÀhYh`UVYb"

⊕`XYf`K`Y`h`XYg`9bhYfhU]ba`Ybh`]Y[h`X]Y`b`W`ghY`<YfUi`gZcfXYfi`b[
 `YXcW`gW`cb`Ui`ZXYa`H]gW`"; Y`h`Yg`XYb` ; YgW k]ghYfb`XYbbcW
 gc`k`Y]hYfž`_ØbbYb`g]Y`c`ZYbž`XUgg`X]Y`F`Y[YbgVi`f[Yf`\fYb`K`Y[
 ZcfhgYhYb`k`YfXYb"

: Øf`k`Y]hYfY`⊕Zcfa`Uh]cbYb`YgYb`G]Y`\]Yf.`A`Yf`_i`fž`>`mb`i`bX`
 GhUh]ghU"

| | |
|----------|--|
| 8YhU]`g | |
| C fh | K]Ybž`2`ghYffY]W` |
| E i Y`Yb | <ul style="list-style-type: none"> • k k k "a Yf_i f"XY • k k k "^c mb"XY • XY"ghUh]ghU"WŁa |

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`a`Y]b!k`]Yb`bYh