

8 c b U i Z Y ` X ` Z Y] Y f h ` A Y] g h Y f h] h Y ` ` ` _ Y] b 5 i Z g h] Y [`] b ` X] Y ` & " ` 6 i b X Y g `] [U °

GF ` 8 c b U i Z Y ` X [Y k] b b h ` X] Y ` F Y [] c b U `] [U ` C g h ` & \$ & (# &) ž V ` Y] V h
Y X c W ` c ` \ b Y ` 5 i Z g h] Y [" ` B Y i U i g f] W h i b [` Z Ø f ` X] Y ` b Å W ` g h Y
G U] g c b ` [Y d ` U b h "



K] Y X Y b ž ` 2 g h Y f f Y] W ` ! ` 8] Y ` : f Y i X Y ` b U \ h ` V Y] ` GF ` 8 c b U i Z Y ` X ` 8 Y f
J Y f Y] b ` \ U h ` g Y b g U h] c b Y ` ` X] Y ` A Y] g h Y f g W U Z h] b ` X Y f ` F Y [] c b U `] [U ` C g h
Z Ø f ` X] Y ` G U] g c b ` & \$ & (# &) ` [Y k c b b Y b " ` K] Y ` ? I F = 9 F ` V Y f] W h Y h ž
g] W Y f h Y ` g] W ` X] Y ` A U b b g W U Z h] b ` X Y f ` j c f ` Y h h Y b ` F i b X Y ` X Y b ` H] h Y `
i b X ` _ f Ø b h Y ` X U a] h ` Y] b Y b ` V Y a Y f _ Y b g k Y f h Y b ` @ U i Z a] h ` % & ` G] Y [Y b
U i g ` %) ` G d] Y ` Y b `] a ` : f Ø ` \ ` U ` \ f " ` H f U] b Y f ` æ g Y Z A] W c f ` ž ` X Y g g Y b
9 b [U [Y a Y b h ` X] Y ` G d] Y ` Y f ` a U » [Y V `] W ` a c h] j] Y f h ` \ U h ž ` k] f X
j c f U i g g] W h `] W ` U i W `] b ` X Y f ` b Å W ` g h Y b ` G U] g c b `] a ` J Y f Y] b ` V Y] V Y b ž
V ` Ø \ h ` U V Y f ` i b h Y f ` X Y a ` ` ð h Y f Y g g Y ` U b X Y f Y f ` ? ` i V g "

8 c W ` h f c h ` X Y g ` H f] i a d \ g ` k] f X ` X Y f ` 5 i Z g h] Y [`] b ` X] Y ` n k Y] h Y
6 i b X Y g `] [U ` U i g ` k] f h g W U Z h] W Y b ` ; f Ø b X Y b ` b] W h `] b ` 5 b [f] Z Z
[Y b c a a Y b " ` 8] Y g Y f ` G W f] h ` Y f Z c f X Y f h ` U i h ` X Y a ` 8 : N & % ` Y] b Y

Z]bUbn]Y`Y`l a ghY`i b[`j cb`a Y`fYfYb`A]`]cbYb`i bX`VYXYi hYbXY
`bZfUghfi _hi fj YfVYggYfi b[Yb`"8Yf`J YfY]b`\Uh`_Y]bY`@]nYbn`ZØf
XYb`5i Zgh]Y[`VYUbhfU[hž`k Ug`VYXYi hYhž`XUgg`X]Y`Gd]Y`Yf`k Y]hYf\]b
]\fY`9fZc`[Y`]b`XYf`F Y[]cbU`][U`ZY]Yfb`k YfXYbž`c`bY`XYb`8fi W_
XYf`DfcZ]k Y`h"

B Yi Ui gf]W hi b[`ZØf`X]Y`_ca a YbXY`GU]gcb

: Øf`XYb` : `cf]XgXcfZYf`57ž`X]Y`nk Y]hY` : i » VU`_fUZh]b`XYf`F Y[]cbž
ghY`h`VYfY]hg`Y]bY`BYi Ui gf]W hi b[`ZØf`X]Y`_ca a YbXY`GU]gcb
&\$&) #&* `Ui Z`XYa `Dfc[fUa a "`BUW`XYa `5V[Ub[`XYg`Ub[`Ä`f][Yb
HfU]bYfg`A]hU`A ØfYW`XYf`ni `6K `@]bn`[Yk YW`gY`h]ghž`a i gg`XUg
HYUa `b]W`h`bi f`bYi Y`? ØdZY`]bhY[f]YfYbž`gcbXYfb`Ui W`Y]bY`bYi Y
Gd]Y`]XYbh]h`h`Yb`hk]W`Y`b`"8Yf` : 57`d`Ubh[Yn]Y`hY`BYi ni [`Äb[Yž
i a `X]Y`A UbbgW`UZh`ZØf`bYi Y`<YfUi gZcfXYfi b[Yb`ni `ghÄf`_Yb"

8]Y`J cfZfYi XY`Ui Z`X]Y`b`ÄW`ghY`GU]gcb`nY][hg]W`Ui W`]b`XYf
H]W`Yhj Yf`_Äi ZYb.`8Yf`J cfj Yf`_Ui Z`ZØf`X]Y`? UfhYb`VY[]bbh`VYfY]hg`]b
XYf`? Ubh]bY`XYg`GF`8cbUi ZY`X`Ua `A cbhU[ž`8]YbghU[`i bX
8cb`bYfghU[`UV`%* `l `f`"9]bY`9]bhf]hgg`_UfhY`_cghY`h`XUVY]`&\$`9i fc"
K Yf`ZfØ`nY]h][`_ca a hž`\Uh]gc[Uf`X]Y`7`UbW`ž` : fY]_UfhYb`ni
Yf[UhYfb`"8]Y`YfghYb`ZØbZ`@YgYfž`X]Y`g]W`Ui Z`XYa `Gdcfd`Uhn`i a
%* `l `f`VY]`? I F ⇒F!FYXU`hYi f`l k Y`A Ui W`a Y`XYbž`_ØbbYb`g]W`
ØVYf`Y`nk Y] : fY]_UfhYb`ZfYi Yb"

<]ghc f]gW Yg`ZØf`8cbUi ZY`X

8Yf`A Y]ghYfh]hY`ghY`h`XYb`[fØ» hYb`9fZc`[`j cb`GF`8cbUi ZY`X`gY]h
%- - \$`XUf`"8Yf`J YfY]b`\Uh]b`XYb`Y`h`hYb`d\`fYb`b]W`h`bi f`XYb
A Y]ghYfh]hY`]b`XYf`F Y[]cbU`][U`YffY]W`hž`gcbXYfb`Ui W`]b`XYf
@UbXYg`][U`]b`j YfgW]YXYbYb`GU]gcbYb`ØVYfnYi [hž`]bXYa `Yf
D`ÄmY`]b`XYf`HUVY`Y`VY`Y [hYž`X]Y`]b`ghYhg`]a `; Ygd`ÄW`XYf
F Y[]cb`\U`hYb`"9i !Gd]Y`Yf`k]Y`K U`hYf`GW`UW`bYf`i bX` : Y`]
; UggY`]W`\UVYb`XUg`J YfY]bg]a U[Y`[YdfÄ[hž`i bX`fY[Y`a `Ä»][Y
6Ygi W`YfnU`Yb`j cb`V]g`ni `("\$\$\$` : Ub`g`VY]Gd]Y`Yb`nY][Ybž`XUgg
XUg`b`hYfYggY`Ub`GF`8cbUi ZY`X`bUW`k]Y`j cf`\cW`]a `?i fg`]gh"

C Va Ubb`GhYZUb`G]b[Yfž`ghc`n`Ui Z`XYb`9fZc`[`XYg`5a UhYi fWi Vgž

\YVhX]Y\Ufa cb]gWXY'5ha cgd\ÅfY\Yfj cfž'X]Y'VY]a 'JYfY]b
\YffgW'h"8]YgY'dcg]h]j Y'Gh]a a i b['i bhYf'XYb'A]h['YXYfb'i bX
Gd]Y'Yfb'_ÒbbhY'g]W'U'g'YggYbn]Y''ZØf'X]Y'_ca a YbXYb
<YfUi gZcfXYfi b[Yb'Yfk Y]gYb"

8]Y'Ni _i bZhj cb'GF'8cbUi ZY'X'i bX'XYa ':`cf]XgXcfZYf'57'ghY\h
U`gc`nk Y]ZY`gc\bY'i bhYf'Y]bYa `gdUbbYbXYb'GhYfbž'i bX'X]Y': Ubg
XØfZYb'Ui Zj]Y'Y'Ui ZfY[YbXY'Gd]Y'Y'i bX'9bhk]W'_i b[Yb'\cZYZb°

8YhU]`g	
C fh	K]YXYbž'² ghYffY]W
E i Y`Yb	<ul style="list-style-type: none">• _i f]Yf"Uh• k k k "XZn&%"Uh

6Ygi WXYb'G]Y'i bg'Ui Z.'a Y]b!k]Yb"bYh