

: Y]Yf`]W\ Y`9f0ZZbi b[`XYg
6]`Xi b[gWJa di g'; Yfgh\cZ.`9]b`bYi Yf
< cZZbi b[ggW]a a Yf°

8Yf`6]Xi b[gWJa di g'; Yfgh\cZYf0ZZbYh]b`K`À\fb[žY\Ya U`g
cfh\cdÅX]gW\Yg`?fUb_Yb\Ui gž'a]h'a cXYfbYb`GWi`fÀi a Yb
i bX`GdcfhdUj]`cbg"



K]Y`Ya Ubg[UggY`&, ž`%%, \$`K]Ybž`² ghYffY]W\ `!`đ`K]Yb!
; Yfgh\cZ`k i fXY`Y]b`HY]`XYf`; YgW\W\hY`k]YXYf`Ui ZVYfY]hYh`8Yf
Y\Ya U`][Y`GhUbXcfh`XYg`cfh\cdÅX]gW\Yb`?fUb_Yb\Ui gYg]b`XYf
K]Y`Ya Ubg[UggY`&, `YfghfU\`h`bUW\`i a ZUb[fY]W\Yf`I a [YghU`hi b[
U`g`bYi Yf`6]Xi b[gWJa di g"8]Y`cZ]n]Y`Y`9f0ZZbi b[`ZUbX`ja
ZYgh]W\Yb`F U\ a Yb`Y]bYg`; UfhYbZYghYg`ghUhhž`Ub`XYa
\cW`fUb[][Y`J YfhfYhYf`XYf`6i bXYg]a a cV]]Yb[YgY`gW UZh`f6 ÷ Ł
gck]Y`6Yn]f_gj cfghY\Yf`G]]]U`B cggY`_fI f0bYŁ`i bX`DYhYf`>U[gW
fGD² Ł`hY]`bU\ a Yb"

8 Ug`?fUb_Yb\Ui gž`XUg`&\$%-`gY]bY`HcfY`gW\`cggž`k i fXY`&\$&\$`j cb

XYf'6≡ 'Yfk cfVYbž'a]h'XYf'Ui gXfØW_]WXYb'5i ZU[Yž'Y]bYb
GWXi `ghUbXcfh'ni 'Yff]WXYb''9]b' [fc»Yg'@cV'[YVØ\fh'XYb
JYfUbhk cfh]WXYbž'X]Y'YfZc`[fY]WXY'U''Y'8Yb_a U'gWxi hn!
<YfUi gZcfXYfi b[Yb' [Ya Y]ghYfh'\UVYb''8]YgY'k i fXYb']b'Yb[Yf
Ni gUa a YbUfVY]h'a]h'XYa '6i bXYgXYb_a U'Ua hi bX'XYa
² ghYffY]WXYb'≠gh]hi h'ZØf'GWxi '!i bX'GdcfhghÀhhYbVUi 'fP ≠GL
Ub[YdUW_h''A]h'&' 'GhUa a _'UggYb'gck]Y
GcbXYfi bhYff]WXYhg'Ài a Yb' i bX' [fc»nØ[][Yb': fY]ZÀWXYb'V]YhYh
XYf'bYi Y'7Ua di g'U''Ygž'k Ug'XUg'<Yfn'XYf'6]Xi b[gk Y'h'VY[Y\fh'

: `YI]V`Y`I b hY ff]WXY hg`Ub XgWXY UZhY b

9]b'nYbhfU`Yg'5i [Yba Yf_'VY]'XYf'D`Ubi b[`U['XUfUi Zž'XYb
; UbnhU[gVYhf]YV'ni 'i bhYfghØhYb' i bX'ni gÀhn`]WXY '@YfbncbYb
Y]bni f]WXYbž'X]Y'Y]bYb'ZYI]V`Yb'9]bgUhn'XYf'?`UggYb'fÀi a Y
Yfa Ø[`]WXYb''Gc'V`Y]Vh'X]Y': UggUXY'XYg'WXYUfa UbhYb'; YVÀi XYg
i bj YfÀbXYfhž'k À\fybX'j]Y'Y'\]ghcf]gWXY'A Yf_a U'Y'ja '≠bYfYb
VY\i hgUa 'Yf\U'hYb'k i fXYb''8Ug'; YVÀi XY'k i fXY'bUWXY'\ØWXYghYb
GhUbXUfXg'XYg'_]a UU_h]j Yb'6Ui Ybg'YfghY''hž'k Ug']\a 'Y]bYb
a cXYfbYb' i bX'bUWXY\U'h][Yb'7\UfU_hYf'j Yf'Y]\h"

5_hi Y''Zi b[]Yfh'XYf'7Ua di g'U'g'5i gk Y]WXYei Ufh]Yf'ZØf'XUg'6; %
'?cghYf[UggYž'XUg'g]WXY'b'XYf'GUb]Yfi b['VYZ]bXYh''J]Y`Y
5bk YgYbXY'VY]'XYf'9fØZbi b['nY][hYb'g]WXY'cdh]a]gh]gWXYž'XUgg'XYf
GhUbXcfh'Ui WXY'bUWXY'XYf'Bi hni b['U'g'5i gk Y]WXYei Ufh]Yf'U'g
ØZYb'h]WXY'GWXY'Y'Yf\U'hYb'V'Y]Vh'I b_'Uf'V'Y]Vh'YXcWXYž'k Yf
[YbUi '_ØbZh]['X]Y'J YfUbhk cfhi b['ZØf'XYb'7Ua di g'ØVYfbY\ a Yb
k]fX"

B Yi VUi 'i bX'GdcfhY]bf]WXY hi b[Yb

≈a 'GØXYb'XYg'6]Xi b[gWYa di g'k]fX'XUfØVYf'\]bUi g'Ub'nk Y]
GdcfhUj]`cbg[YUfVY]hYhž'X]Y'ni f': Yfh][ghY''i b['ja 'Gca a Yf
&\$&('[Yd'Ub'h]g]bX''Fi bX'*'A]`]cbYb'9i fc']bj Ygh]Yfh'X]Y'6≡ 'j]b
X]YgY'bYi Yb'GdcfhY]bf]WXY hi b[Ybž'X]Y'i bhYf'UbXYfYa 'Y]bY
Hi fb\U''Y'i bX'Y]bYb'6Yk Y[i b[gfUi a 'V]YhYb''8]YgY'gc''Yb'b]WXYh
bi f'ZØf'X]Y'GWXY'Ø'Yf.]bbYbž'gcbXYfb'Ui WXY'YI hYfbYb'J YfY]bYb'ni f
J YfZØ[i b['ghY\Yb"

8]Y`GdcfhdUj]`cbg`g]bX`U`g`_cbghfi _h]j Yf`<c`nVUi `a]h`Y]bYf
 @ÅfWYb\c`nZUggUXY`i bX`Y]bYf`D\chcj c`hU]_Ub`U[Y`_cbn]d]Yfh"
 8Ua]h`k]fX`Ui W\`Y]f`Ui Z`B UW\`U`h][_Y]hi bX
 FYggci fW`bgW`cbi b[]fc»Yb`K Yfh[Y`Y[h`Ni XYa `k]fX`XYf
 7Ua di g`Y]b`i a ZUggYbXYg`GdcfhdUj [YVch`V]YhYbž]b`_i g]j Y`Y]bYg
 6U`gdcfhd`UhnYg`i bX`Gd]Y`[Yf`ÅhYb`]a `DUF_"⇒a a cZc_i g`ZUggh
 ni gUa a Ybž`XUgg`X]YgY`ϕZfUghfi _hi f`Yhk U`*`\$`GW`Ø`Yf]bbYb`i bX
 GW`Ø`Yfb`ni [i hY`_ca a Yb`k]fX"

: Øf`X]Y`ni _ØbZh][Y`9bhk]W`_i b[`XYg`6]Xi b[gWUa di g`g]bX`VYfY]hg
 k Y]hYfY`D`ÅbY`]b`5fVY]h`9]b`bYi Yg`<c`W\`Ui g`a]h`%) `GhcW`k Yf`_Yb
 k]fX`U`_hi Y`Y`Yff]W`hYhž`XUg`Y]bY`6fi hhc[YgW`cggZ`ÅW`Y`j cb`%-`+\$\$
 E i UXfUha YhYfb`Y]bbY`a Yb`k]fX`8]YgYg`]bbcj Uh]j Y`; YV`Ai XY
 k]fX`i bhYf`UbXYfYa `j cb`XYf`8<6K `<Y]Vfcb`b`i bX`XYf`8<6K
 75G`[Ybi hnh`k YfXYb`8]Y`i a ZUggYbXY`6Y[fØbi b[`i bX
 bUW\`U`h][Y`5i gf]W`hi b[`g]bX`Ui W\`Y]f`Yfj c`fni \YVYbž`k]Y`X]Y`
 8]YhYf`GW`k Ufn`Gh]Zhi b[`VYf]W`hYh"

ϕg[YgUa h`nY][h`g]W`ž`XUgg`XYf`6]Xi b[gWUa di g`; Yfgh`c`Z`b]W`h
 bi f`Y]b`bYi Yf`C`fh`ZØf`6]Xi b[`]ghž`gcbXYfb`Ui W\`Y]b`6Y]gd]Y`ZØf
 [Y`i b[YbYg`6Ui Yb`]a `9]b`_Ub[`a]h`XYf`; YgW`]W`hY`i bX`XYf
 I a k Y`h`<]Yf`k]fX`g]W`Yf`bcW`j]Y`GdUbbYbXYg`ni f`; YgW`]W`hY
 XYg`GhUbXcfhg`Zc`[Yb`°

| | |
|----------|--|
| 8YhU]`g | |
| C fh | K]Y`Ya UbG[UggY`&, ž`%%, \$`K]Ybž`² ghYffY]W` |
| E i Y`Yb | <ul style="list-style-type: none"> • k k k "a Y]bVYn]f_"Uh •]a a cZc_i g"Uh • k k k "X]YhYf!gW`k Ufn!gh]Zhi b["XY |

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b`!k]Yb`bYh