

J Yfa]gghY`%+!>À\ f][Y`]b`K]Yb
Ui Z[YZi bXYb` `8fc[Yb`i bX`Xi b_`Y
Gdi fYb`°

%+!>À\ f][Y`]b`K]Yb!G]a a Yf]b[`VYk i ggh`cg`Ui Z[YZi bXYbž
bUW`8fc[Yb_cbgi a `i bX`J YfXUW`h`Ui Z`A]ggVfUi W` "
9fa]h`i b[Yb``Ui ZYb"



; Y]gY`VYf[ghfU» Yž`%%\$`K]Ybž`² ghYffY]W`!`9]bY
gW`cW_]YfYbXY`9bhXYW_i b[`U`h`X]Y`K]YbYf`Dc`nY]`Ua
GcbbhU[UVYbX`VYgW`ÀZh][h`9]bY`%+!>À\ f][Y`đ [YbX`]W`Y`k i fXY`]b
Y]bYf`K c\bi b[`]b`XYf`; Y]gY`VYf[ghfU» Yž`K]Yb!G]a a Yf]b[ž
VYk i ggh`cg`Ui Z[YZi bXYb"8 Ug`A`XW`Yb`k Uf`ni j cf`U`g`j Yfa]ggh
[Ya Y`XYh`k cfXYbž`bUW`XYa `]\fY`9`hYfb`Ua `%' "`đ b]`X]Y`Dc`nY]
]bZcfa]YfhYb"5`g`X]Y`9]bgUhm_f`ÀZhY`Y]bhfUZybž`nY][hY`X]Y
đ [YbX`]W`Y`_Y]bY`@VYbgnY]W`Yb`i bX`a i gghY`Xi fW`Y]bYb
BchUfnh`k]YXYfVY`YVh`k YfXYb"8]Y`YfZc`[fY]W`Y]b[Y`Y]hYhYb
K]YXYfVY`YVi b[ga U» bU`a Yb`Z0\fhYb`XUni ž`XUgg`g]Y`]bg
?fUb_Yb\Ui g`Y]b[Y`]YZYfh`k i fXY`i bX`g]W`bi b`]a ` _0bgh]W`Yb

HjYzGw`UZVYZ]bXYhž`k]Y`? c ga c`VYf]WxHyh"

5i ZXyb`YfghYb`6`]W_`k]fZh`X]YgYf`J cfZU``YfbghY` : fU[Yb`ni`XYb
l a gh`AbXYb`Ui Z``8]Y`%+!`À\`f][Y`k]Yg`bVYb`]\`fYa` _`f]h]gWxYb
; Ygi bX\`Y]hgni ghUbX`Ui Wx`J Yf`Yhni b[Yb`Ui Zi bX`k Uf`i bhYf
Yf\`YV`]WxYa`8fc[YbY]bZi gg``8]Y`K]YbYf`@UbXYg_`f]a]bU`dc`nY]
\Uh`X]Y`9fa]hhi b[Yb`Ui Z[Ybca`a Ybž`k cVY]`gYI i Y`Yf`A]ggVfUi Wx
b]Wx`hiUi g[YgWx`cggYb`k]fX```b`XYf`VYgU[hYb`K c\`bi b[`VYZUbXYb
g]Wx`ni a`nY]hdi b_`hXYg`Dc`nY]Y]bgUhmYg`j]Yf`A`ÀbbYf`]a`5`hYf
nk]gWxYb`&%`i bX``)` `À\`fYb``8]YgY`[UVYb`Ubž`XYf`A]bXYf`À\`f][Yb
`YX][`]Wx`Y]bY` , VYfbUWx`hi b[ga`Ò[`]Wx`_Y]h`Ub[YVchYb`ni` \`UVYb`
`XcWx`_`cbbhY`V]g`Ub[`_Y]b`XYZ]b]h]j Yf`Ni gUa`a Yb\`Ub[`nk]gWxYb
XYb`A`ÀbbYfb`i bX`XYa`8fc[Yb`cbgi a`XYg`CdZYfg`VYgh`h]h[h`cXYf
Ui g[YgWx`cggYb`k YfXYb``8]Y`[YbUi Yb`l a gh`AbXY`XYg`J cfZU`g
ghY\`Yb`k Y]hYf\`]b`]a`A]hY`di b_`hXYf`9fa]hhi b[Yb`

8fc[Yb_cbgi a`i bhYf`đ [YbX`]WxYb

8Yf`J cfZU``k]fZh`Ui Wx`Y]b`@]Wx`hiUi ZXUg`[fÒ» YfY`DfcV`Ya`XYg
8fc[Yb_cbgi a`g`i bhYf`đ [YbX`]WxYb`]b`2 ghYffY]Wx``5`_hi`Y`Y
Ghi X]Yb`nY][Ybž`XUgg`XYf`Gi VghUbn_cbgi a`]b`XYf`5Xc`YgnYbn
k Y]h] YfVfY]hYh`]gh`HUhg`AWx`]Wx`_cbgi a`]YfYb`Yhk U`*`+i`XYf
đ [YbX`]WxYb`nk]gWxYb`%&`i bX`%+`À\`fYb`Yfg`ha`U`g`7`UbbUV]g``8]Y
7cj]X!`%-`!D`UbXYa`]Y`\`Uh`ni`XYa`X]Y`DgmWxY`XYf`đ [YbX`]WxYb
VYY]bZi ggh`i bX`ni`Y]bYa`5bgh]Y[`XYg`Gi VghUbn_cbgi a`g`i a`%`i
[YZØ\`fhž`j cf`U`Ya`]b`XYb`l G5ž`k]Y`A`YXcb`]bY`VYf]WxHyh"

8]Y` ; YZU\`fYb`XYg`8fc[Yba`]ggVfUi Wx`g`g]bX`VY`_Ubbhž`VYgcbXYfg
k Ybb`Yg`i a`X]Y`9bhk]W_`i b[`↑`b[Yf`A`YbgWxYb`[Y\`h``8Yf`J`Yf`i`gh
XYf`a`di`g`_cbhfc``Y`i bX`i`bni`fY]WxYbXY`F]g]_cVYk`Yfhi`b[Yb`g]bX
bi`f`Y]b][Y`XYf`<`YfUi`gZcfXYfi`b[Ybž`a`]h`XYbYb`đ [YbX`]WxY
_cbZfcbh]Yfh`g]bXž`k`À\`fYbX`g]Wx`]`f` ; Y\`]fb`bcWx`]b`XYf
9bhk]W_`i b[gd\`UgY`VYZ]bXYh``8]Y`8]ZYfYbn]Yfi`b[`nk]gWxYb
A]ggVfUi Wx`i bX`5V\`Àb[][_Y]h`]gh`XUVY]`j`cb[`fc»`Yf`6`YXYi`hi`b[ž
XYbb`b]Wx`h`YXYfž`XYf`8fc[Yb`_cbgi a`]Yfhž`]gh`Ui`hca`Uh]gWx
gØWx`h][`"

Dc`h]gWxY`A`U»`bU\`a`Yb`i`bX`XYf`]``Y[U`Y

F Ui gWk []Zh\ UbXY`

⇒ a`<]bhYf[fi bX`X]YgYf`DfcV`Ya Uh]_`ghY][h`Ui Wk`X]Y`6Ygcf[b]g
 ØVYf`XYb`j`Y[U`Yb`FUi gWk []Zh\ UbXY`"8 Ug`6i bXYg_f)a]bU`Ua h
 `]Y[h]a`?Ua dZ[Y[Yb`X]Y`]bhYfbUh]cbU`cf[Ub]g]YfhY
 FUi gWk []Zh_f)a]bU`h`h`a` : c_i g"8]YgY`cf[Ub]g]Yfh]g]Wk`fi bX`i a
 XYb`< UbXY`a]h`_Ugg]gWk Yb`8fc[Yb`k]Y`<Yfc]b`i bX`?c_U]b`gck]Y
 bYi Yb`dgmWk cU_h]j Yb`Ghc ZYb`fBDGŁž`X]Y` \Ài Z[`U`g` @Y[U`<][\g
 j Yf_Ui Zh`k YfXYb`i bX`YVYbZU`g`[Ygi bX`Y]h`]Wk`Y`F]g]_Yb`VYf[Yb`
 @Ui h`6?5`k]fX`X]Y`6Y`_Àa dZ[b[`X]YgYf`j`Y[U`Yb`5_h]j]h`h`Yb`Ui Wk
 Xi fWk`a cXYfb`Y`HYWk bc`c []Yb`i bX`gdYn]U`]g]YfhY
 9fa]h`i b[gUfVY]h`i bhYfghØhnh"

8]Y`U_hi Y`Y`G]h] Uh]cb`]b`K]Yb`]gh`Y]b`U`Ufa]YfYbXYg`NY]Wk`Ybž`XUg
 X]Y`Xf]b[YbXY`Bchk YbX][_Y]h`nY][hž`df`Àj Ybh]j Y`A U» bU`a Yb`ni
 Yf[fY]Z]b`i bX`ž [YbX`]Wk`Y`VYggYf`ØVYf`X]Y` : YZU`fYb`XYg
 8fc[Yb`cbgi a g`Ui Zni _`ÀfYb`"8]Y`Dc`]nY]`k]fX`X]Y`9fa]h`i b[Yb
 ni `X]YgYa`JcfZU`"b`XYb`_ca a YbXYb`HU[Yb`ZcfhgYhnYb`i bX
 \cZ]bh`]Wk`_`ÀfYbXY`9]bV`]W_Y`]b`X]Y` : YgWk`Y`b]ggY`fi bX`i a`X]Y
 j Yfa]gghY`ž [YbX`]Wk`Y`]YZYfb"

8YhU]`g	
C fh	; Y]gY`VYf[ghfU» Yž`%\$\$`K]Ybž`2 ghYffY]Wk
E i Y`Yb	<ul style="list-style-type: none"> • k k k "_cga c"Uh • k k k "V_U"XY • a YXcb`]bY"Uh

6Ygi Wk`Yb`G]Y`i bg`Ui Z.`a Y]b`!k]Yb`bYh