

# K ]Yb 'd`Ubh`F ]W\ UfX!@ [ bYf!D`Uhn. '9\ fY ZØf`Y]bYb`6Ui a Y]ghYf°

F i Xc`Zg\Y]a !: ØbZ\Ui g`X]g\_i h]Yfh`l a VYbYbbi b[ `bUW  
F ]W\ UfX`@ [ bYf`ni a `YfghYb`HcXYghU[ "D`ÀbY`i bX`GhUbXcfhY  
]a `: c\_i g"



F i Xc`Zg\Y]a !: ØbZ\Ui gž`² ghYffY]W\ `!`5a` `%&`"5i [ i gh`&\$&(  
k i fXY`F ]W\ UfX`@ [ bYfž`X]Y`VY`\_UbbhY`DYfgØb`]W\ \_Y]h`Ui g`K ]Ybž`ZØf  
]a a Yf`j YfUVgW ]YXYh`"9]b`š\`f`gd`ÀhYf`d`Ubh`X]Y`GhUXh`K ]Yb`Y]bY  
k ØfX][ Y`9\`fi b[ `ZØf`XYb`]a `j Yf[ Ub[ YbYb`š\`f`j YfghcfVYbYb  
l bhYfbY\`a Yf`i bX`6Ui `Øk Yb`" @ [ bYf`k Uf`b]W\ h`bi f`ZØf`gY]bY  
VYY]bXfi W\_YbXYb` ßZfUghfi \_hi fl`i bX`6Ui dfc`Y`\_hY`VY`\_Ubbhž  
gcbXYfb`Ui W`ZØf`gY]bY`nU\`fY]W\ Yb`7\`Uf]hm!`9j Ybhgž`X]Y`k Y]h`ØVYf  
X]Y` ; fYbnYb`XYf`6i bXYg\`Ui dhghUXh`\]bUi g`6YUW\hi b[ `ZUbXYb`"9f  
\]bhYf`ÀgghY]b`V`Y]VYbXYg`9fVY`]b`XYf`K ]YbYf`GhUXh`UbXgW`UZh`

@Ui h`K & ( [ ]Vh`Yg`, VYf`Y[ i b[ Ybž`Y]bYb`D`Uhn`]b`K ]Yb`bUW  
@ [ bYf`ni `VYbYbbYb`"8]Y`GhUXh] Yfk U`hi b[ `Uh`V]g\`Yf`bcW  
\_Y]bYb`cZZ]n]Y`Yb`5bhfU[ `ni`f`l a VYbYbbi b[ `Y]bYf`J Yf`\_Y\`fgZ`ÀW\Y

Yf\U`hYbž`XcW`X]Y`6Yn]f`\_Y`F`i`Xc`Zg\Y]a`!`:`ØbZ\Ui`g`i`bX`8`ÖV`]b[  
\_`ÖbbhYb`g]W`VYfY]hg`]b`XYf`J`cfVYfY]hi`b[`gd\UgY`VYZ]bXYb`"8]YgY  
GhUbXcfhY`g]bX`bU\Y`]Y[`YbXž`XU`ni`a`Y]bYb`X]Y`@`[`bYf`7]hm]a``%`"  
6Yn]f`\_ghY\`hi`bX`ni`a`UbXYfYb`@`[`bYfg`J]`U`]b`8`ÖV`]b[`]Y[`h`

## 9\fi b[ `ni a `HcXYghU[

⇒`J`cfZY`X`j`cb`@`[`bYfg`YfghYf`HcXYghU[`Ua``%&`"5i`[`i`gh`&\$&`  
[`]b[`Yb`]bhYbg]j`Y`6YfUhi`b[`Yb`]b`XYf`K`]YbYf`GhUXhj`Yfk`U`hi`b[  
ØVYf`X]Y`6Ø\`bY`"A`Ö[`]W`Y`C`dh]cbYb`ZØf`Y]bY`XUi`Yf\UZhY`9\fi`b[  
g]bX`X]Y`6YbYbbi`b[`Y]bYg`D`UhnYgž`Y]bYf`GhfU»`Y`cXYf`gc[`Uf`Y]bYf  
DUf`\_Ub`U[`Y`bUW`XYa`[`fc»`Yb`K`]YbYf`"8]Y`GhUXhfY[`]Yfi`b[`\`Uh  
g]W`d`cg]hj`ni`X]YgYa`J`cf\UVYb[`YÄi`»`Yfhi`bX`nY][`hg]W`c`ZYb  
ZØf`X]Y`J`cf`gW`Ä[`Y`"

8]Y`?`f]hYf]Yb`ZØf`Y]bY`gc`W`Y`9\fi`b[`g]bX`Y`XcW`ghfYb[`"K`]Y`  
**?`cga`c`**VYf]W`hYhž`\_`Ubb`Y]bY`9\fi`b[`bi`f`dcgh\i`a`YfZc`[`Ybž  
k`cVY]Y]b`g][`b]Z`\_`UbhYf`6Yni`[`XYf`DYfgÖb`]W`\_Y]hni`XYa  
Yk`Y][`Yb`GhUbXcfh`gck`]Y`Y]bY`ØVYffY[`]cbU`Y`5bYf`\_`Ybbi`b[`XYf  
J`YfX]YbghY`b`chk`YbX][`g]bX`"B`UW`",`VYfd`fØZ`b[`Xi`fW`X]Y  
ni`ghÄ`bX][`Yb`A`U[`]ghfUhgUVhY]i`b[`Yb`k`YfXYb`Ui`W`X]Y  
6Yn]f`\_gj`YfhfYhi`b[`Yb`Y]bVYnc[`Ybž`VYj`cf`X]Y`Z]bU`Yb  
9bhgW`Y]Xi`b[`Yb`[`Yhfc`ZYb`k`YfXYb`"

## 8]Y`Ni`\_i`bZh`j`cb`F`]W`UfX`@i`[`bYf`]b`K`]Yb

8]Y`\_`ca`a`YbXYb`A`cbUhY`\_`ÖbbhYb`U`gc`Yb`hgW`Y]XYbX`XUZØf`gY]bž  
k`]Y`K`]Yb`F`]W`UfX`@i`[`bYf`]b`9f]bbYfi`b[`VY\U`hYb`k`]fX`"GY]bY  
6Y]gYhni`b[`ZUbX`Ua`:`f]YX\`cZ;`f]bn]b[`ghUhh`i`bX`k`Uf`Y]b  
VYk`Y[`YbXYf`5VgW`]YX`ZØf`j`]Y`Y`K`Y[`VY[`Y]hYf`i`bX`:`fYi`bXY`"8]Y  
⇒`YYž`Y]bY`²`fh]W`\_Y]h`bUW`]a`ni`VYbYbbYbž`i`bhYfghfY]W`h`X]Y  
[`fc»`Y`K`YfhgW`Ä`hni`b[`ž`X]Y`XYf`i`bhYfbY\`a`Yf`]b`XYf`GhUXh  
[`YbcggYb`\`Uh`"

K`Ä`fYbX`X]Y`GhUXhj`Yfk`U`hi`b[`Ub`XYb`D`Ä`bYb`UfVY]hYhž`V`Y]Vh  
UVni`k`UfhYbž`cV`i`bX`k`Ubb`Y]b`c`ZZ]n]Y`Yf`5bhfU[`ni`f`6YbYbbi`b[  
Y]b[`YfY]W`h`k`]fX`"8]Y`Ni`gh]a`a`i`b[`gY]bYf`5b[`Y\`Öf][`Yb`k`]fX  
YVYbZU`g`]b`X]Y`9bhgW`Y]Xi`b[`Yb`Y]bZ]Y»`Ybž`VYj`cf`X]Y`GUW`Y

YbX[ Ø`h][ `VYg]Y[ Y`h`k ]fX": Ygh`ghY\hž`XUgg`F ]W\UfX`@ [ bYf`]b`K ]Yb  
k Y]hYf\]b`Y]bYb`VYgcbXYfYb`D`Uhn`]b`XYb`<YfnYb`j ]Y`Yf`A YbgW\Yb  
Y]bb]a a h"

8YhU]`g	
C fh	Fi Xc`Zg\Y]a !: ØbZ\Ui gž`2 ghYffY]W\
E i Y`Yb	<ul style="list-style-type: none"><li>• k k k "k &amp;( "Uh</li><li>• k k k "_cga c"Uh</li></ul>

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!k ]Yb"bYh