

5fbUi hcj]Wf ØW_ _Y\ f'ni 'F Ud]X. '9]b a]``]UfXYbgWk YfYg'K U[b]g°

A Uf_c '5fbUi hcj]W_ØbbhY`ja 'Gca a Yf'&\$&) 'ni 'F Ud]X`K]Yb
ni fØW_ _Y\ fYbž'k Å\ fYbX'6Y`[fUX`YVYbZU`g'Ui Z']\b`V]YhYh"
:]bUbn]Y`Y`< YfUi gZcfXYfi b[Yb`V`Y]VYb"



< ØhhY`Xc fZž`2 ghYffY]Wk '!8Yf`Y]a]gWkY: i » VU``ghY\h'XYfnY]h
?cdZž'i bX`XUg`b]Wk h'ni `Yhnh'k Y[Yb`XYf'a Ø[`]WkYb`F ØW_ _Y\ f'j cb
A Uf_c '5fbUi hcj]Wni 'F Ud]X`K]Yb"8Yf?'i V`d`Ubž`XYa
dfca]bYbhYb`GhØfa Yf`Y]b'; Y\U`hj cb`Y]bYf`A]``cb`9i fc`]a `YfghYb
»\f`Ubni V]YhYbž'k Ug`X]Y`VYghY\YbXY'; Y\U`hgghfi _hi f`gdYb[Yb
k ØfXY" @Ui h'? cga c]gh`X]Yg`XUg`Z]bUbn]Y`Y`A UI]a i a ž`XUg`F Ud]X
ghYa a Yb`_Ubbž'i bX`bUWk] Yf\UbXY`b`k]fX`b]Wk h'j b': fU[Y
_ca a Yb"8Ug`nY][h`XYi h]Wk`X]Y`k]fhgWk UZh]WkYb'; fYbnYb`XYg
J YfY]bYg"

8cWk`k]Y`gc`Yb`X]YgY`c\Yb`?cghYb`Z]bUbn]Yfh'k YfXYb`3'9]b
YbhgWkY]XYbXYf`6Ui ghY]b`g]bX`Yf\Ø\hY`9]bbU`a Yb`Ui g
H]W`Yhj Yf`Ai ZYbž`Hf]_chj Yf`Ui Zi bX`GdcbgcfYb[Y`XYfb" `F Ud]X

gYhnh[fc» Y' < cZZbi b[Yb']b' Y]b' dUUF' YbhgWXY]XYbXY': U_hcFYb. '9]b
8f]hhY''XYg'; Y\U'hg'_ÒbbhY''Ui h'? i f]Yf' Xi fW' ni gÀhn`]WXY
GdcbgcfYb' i bX' X]Y' \c\Y' B UWX ZFU[Y' bUWX' Hf]_chgž']bgVYgcbXYfY
gc`WXYb'a]h'5fbUi hcj]W' Bi a a Yf'+ž[YXYW_h'k YfXYb''9I!
; YgW`ÀZhgz0\ fYf'? b]dd]b['VYf]W`hY'h'j cb'\c\Yb' J Yf_Ui ZgnU\`Yb']b
XYf' J Yf[Ub[Yb\Y]hž'k Ug'X]Y' GhfUHY[]Y' i bhYfghØhNYb'_ÒbbhY''

K YhhVYk YfV' i a '5fbUi hcj]W

5VYf'F Ud]X']gh'b]W`h'XYf'Y]bn][Y' J YfY]bž'XYf'Ui Z'5fbUi hcj]W
gW]Y'h''F chYf'GhYfb'6Y'[fUX'j YfZc'[h'X]Y'G]hi Uh]cb'YVYbZU`g
[YbUi' i bX'd'Ubhž'g]W`Z0f'X]Y' 7\Ua d]cbg'@YU[i Y'ni' j YfghÀf_Yb''
BYVYb'5fbUi hcj]W]gh'Ui W`8i gUb'HUX]WY]b'H\Ya Uz'k Ug'X]Y
7\UbW`b'XYf'K]YbYf'b]W`h'Y]W`hYf'a UW`h''5fbUi hcj]Wž'ni'`Yhnh'VY]
ϕhYf'A U]`UbX'U_h]j ž'X0fZhY'gd`ÀhYghYbg'gY]h'gY]bYa' Hcf'[Y[Yb
F chYf'GhYfb' ϕhYfYggY'[Yk YW_h'\UVYbž'k]YXYf'b`À\Yf'ni f'<Y]a Uh
ni' [Y'Ub[Yb''

HYUa WXYZ'F Ub[b]W`i bX'5'Y_gUbXUf'8fU[cj]WgY\Yb'X]Y'K A
&\$&*]b'XYb' l G5'U'g'gdfi XY'bXY'E i Y''Y'Z0f'X]Y'9bhk]W`i b['j cb
Gd]Y'Yf'i bX'J YfY]b''6YgcbXYfg'Z0f'F Ud]X'_ÒbbhY'Y]bY
J YfdZ]W`hi b['j cb'5fbUi hcj]WY]b'Z]bUbn]Y''Yg'K U[b]g'XUfghY''Yb''
GW`Y]Y»`]W`\Uh'XYf'?`i V'V]g\Yf'bcW`_Y]bY'Ni gUhnY]bbU\ a Yb
fYU'g]YfYb'_ÒbbYbž'X]Y'ni f'F YZ]bUbn]Yfi b['gc`W`\c\Yf'; Y\À'hYf
VY]hfU[Yb'k 0fXYb''

:]bUbn]Y''Y'GhfUHY[]Yb']a' : i » VU``

ϕ'Y]bYf'XmbUa]gWXYb' i bX'k YhhVYk YfVg]bhYbg]j Yb'@UbXgW`UZh
k]Y'XYa' : i » VU``g]bX'X]Y'9]bbU\ a Yei Y''Yb'YbhgWXY]XYbX''G]Y
fY]WXYb'j cb': YfbgY\ fYW`hYb' i bX'H]W`Yhj Yf_Ài ZYb'V]g'\]b'ni
Gdcbgcf]b['i bX'A YfW`UbX]g]b[''K]Y': UghYf7Ud]hU`
ni gUa a YbZUgghž[Y\0fh'XUg'H]W`Yh[YgW`ÀZh'ni'`XYb'hfUX]h]cbY''
k]W`h][Yb'9]bbU\ a Yei Y''Yb''DfY]gghfUHY[]Ybž'X]Y'`Y' bUWX
B UWX ZFU[Y' i bX'; Y[bYf'j Uf]]YfYbž'_ÒbbYb'Z0f'J YfY]bY'XYb
l bhYfgW]YX'Ui ga UWXYb''

Ni gÀhn`]W`Z0fXYfb'9bhk]W`i b[Yb']a' X][]hU'Yb'6YfY]W`i bX'bYi Y

GhfYUa]b[!: cfa UhY`X]Y` ðhYfU_h]cb`a]h: Ubg`i bX`V]YhYb`bYi Y
 9]b_ca a Ybga Ò[`]W_X]hYb"9]bY`8]j Yfg]Z]n]Yfi b[`XYf
 9]bbU\ a Yei Y`Yb`_Ubb`YbhgW_X]XYbX`ZØf`XYb`Z]bUbn]Y`Yb`9fZc`[
 j cb`J YfY]bYb`k]Y`F Ud]X`K]Yb`gY]bž`i a `g]W_X`Ub[Zf]gh[`]a
 ; YgW_X`Z`h`i` `VY`U`i` d`h`Y`b`"

8]Y`b`Å`W`ghYb`K` c`W`Y`b`k` Y`f`X`Y`b`n`Y][` Y`b`ž`k` c`5`f`b`U`i` h`c`j`]`W`g`Y`]`b`Y`b`
 b`Å`W`ghYb`G`W`f`]`h`h`a` U`W`h`"9]b`gd`U`b`b`Y`b`X`Y`g`K` Y`h`f`Y`b`b`Y`b`i` a` `X`Y`b`
 GhØfa Yf`\Uh`VY[cbbYb`°

8 YhU]`g	
C fh	< ØhY`XcfZž`2` ghY`ffY]W_X
E i Y`Yb	<ul style="list-style-type: none"> • k k k "_cga c"Uh • _i f]Yf"Uh • ZUghYfWUd]hU`"WŁ a

6Ygi W_X Yb`G]Y`i` bg`Ui` Z.`a` Y]b`!`k`]Yb`"b`Y`h`