

# 6`i h[ Yf`GhfY]h`b`K ]Yb. `@]hUi Yf]b`gh]Wk h @YVYbg[ YZÄ\fhYb`b]YXYf°

⊖`DYbn]b[ ž`K ]Ybž`j Yf`YhnhY`Y]bY`U`\_c`c`]g]YfhY`@]hUi Yf]b  
]\fYb`DUfhbYf`gWk Yf`a ]h`Y]bYa `A YggYf`k Ä\fybX`Y]bYg  
GhfY]hg"



DYbn]b[ ž`K ]Ybž`² ghYffY]Wk `!`⊖`Y]bYa `VYgWkUi `]WkYb  
K c`b`U`i`g]b`DYbn]b[ ž`K ]Ybž`\_Ua `Yg`ni `Y]bYa `YfgWk fYW\_YbXYb  
JcfZU`ž`XYf`Ua `&) " ' † b ] ' & \$ & ) `X]Y`B`UW`VUfgWk`UZh`YfgWk`ØhY`fhY`"  
9]bY` ( !`Ä`f][ Y`@]hUi Yf]b`U`h]b`Y]bYa `GhfY]h]`\fYb  
@YVYbg[ YZÄ\fhYb`a ]h`Y]bYa `A YggYf`Ub[ Y[ f]ZYb`i`bX`]b`gWk`Yf  
j`Yf`Yhnh`8`Yf`(!`Ä`f][ Y`A`Ubb`a`i`gghY`Ui`Z[fi`bX`gY]bYf  
J`Yf`Yhni`b[ Yb`bch`Ä`fnh]`Wk`j`Yfgcf[ hi`bX`]b`Y]b`?`fUb`\_Yb`U`i`g  
[ YVfUWk`h`k`YfXYbž`b`UWk`XYa`<`Ui`gVYk`c`b`Yf`U`Ufa`]Yfh`\U`h`Y`bž`X]Y  
GWk`fY]Y`[ Y`Ä`fh`\U`h`Y`b`5`\_`hi`Y`U`h`X`Ug`@`Ub`XYg`\_`f]a`]b`U`Ua`h`K`]Ybž  
5i`»`Yb`ghY`Y`K`Y`ghž`X]Y`9`fa`]h`hi`b[ Yb`]b`X]Y`gYa` :`U`Ø`VY`fb`ca`a`Ybž  
k`Ä`f`Y`b`X`X]Y`6`Y`g`Wk`i`X][ hY`]b`Y]bY`ž`gh]n`Ub`gh`U`h`Y]b[ Y`]Y`ZY`fh  
k`i`fXY"

6Y]`XYf': YghbU\`a Y`k i fXY`VY]`XYf`HUj YfXÅW h][ Yb`Y]b  
5`\_c\`c`k Yfhj cb`&`Dfca ]`Y`ZYgh[ YghY`h"5`\_c\`c`gd]Y`h`Y]bY  
Yf\`YV`]WXY`F c`Y`VY]`[ Yk U`hÅh][ Yb`5i`gY]bUbXYfgYhni b[ Ybž`k Ug  
b]W h`bi`f`]b`X]YgYa` : U`[ ]`h" Gc`nY][ h`Y]bY`5bU`mgY`XYg`H\`Ya Ugž  
XUgg'5`\_c\`c`]a a Yf`k ]YXYf`]a`Ni`gUa a Yb\`Ub[ `a ]h  
; Yk U`hXY`]\_hYb`ghY\`h" `a` : \`f`&`\$`%`k UfYb`Ui`h`XYf`Dc`nY]`]WXYb  
?f]a ]bU`ghUh]gh]\_`XYg`6i`bXYg`\_f]a ]bU`Ua`hYg`) \$`Df`cnYb`h`XYf`HÅhYf  
VY]`K ]XYfghUbX`[ Y[ Yb`X]Y`GhUUhg[ Yk U`h`U`\_c\`c`]g]Yfh"8]YgY  
NU\`Yb`j YfXYi`h]WXYbž`XUgg'i`bhYf`9]bZi`gg`j cb`5`\_c\`c`XUg`F ]g]\_c  
ZØf`; Yk U`hUb`k YbXi`b[ `XYi`h]W`ghY][ hž`k Ug`VY]`X]YgYa`J`cfZU`  
YfbYi`h`ni`VYcVUW hYb`k`Uf"

## 9]b`VYgc`f[ b]gYffY[ YbXYf`HfYbX

9bh[ Y[ Yb`XYf`J`cfghY`i`b[ ž`XUgg'5`\_c\`c`ZØf`U`Y`?`cbgi`a`YbhYb  
Ui`hca`Uh]gW`ni`\_f]a ]bY`Ya`J`Yf\`U`hYb`ZØ\`fhž`V`Y]Vh`Ubni`a`Yf`\_Yb.  
8]Y`a`Y]ghYb`A`YbgWXYbž`X]Y`5`\_c\`c`\_cbgi`a`]YfYbž`j`Yfghc`»`Yb  
b]W h`[ Y[ Yb`XUg`; YgYh" `ϕ`XYb`YhnhYb`&`\$` \`fYb`]gh`X]Y`NU\`XYf  
GhfUZhUhYb`]a`Ni`gUa`a`Yb\`Ub[ `a ]h'5`\_c\`c`\_cbgi`a`gc[`Uf  
ni`fØW\_[ Y[ Ub[ Yb`"8`cW`XUg`8i`b`\_Y`ZY`X`XYf`?`f]a ]bU`hÅh`i`bX`XUg  
9f[ YVb]g`j`cb`; Yf]W`hgj`YfZU\`fYb`g]bX`gW`k`Yf`ni`YfZUggYbž`k`Ug`X]Y  
G]hi`Uh]cb`\_ca`d`n]Yfh"8]Y`Dc`nY]`]WXY`?`f]a ]bU`ghUh]gh]\_`fD?`GŁ  
V]YhYh`nk`Uf`9]bV`]W\_Y`]b`X]Y`9bhk`]W`i`b[ Yb`XYg`\_f]a ]bY`Yb  
; YgWXY\`Ybg`]b`²`ghYffY]W`ž`\_Ubb`Y`XcW`b]W`h`XUg`[ YgUa`hY  
GdY`\_hfi`a`UVXYW\_Yb"

8]Y`D?`G`gYhnh`g]W`Ui`g`XYb`Ub[ YnY][ hYb` : Å`Yb`ni`gUa`a`Ybž  
VUg]YfYbX`Ui`Z`XYa`OghYffY]W`]gWXYb`GhfUZ[ YgYhVi`W`i`bX`k`]fX  
ghÅbX][ `Ub`[ YgY`gW`UZh]WXY`J`YfÅbXYfi`b[ Yb`Ub[ YdUggh" G]Y` \`]Zh  
b]W h`bi`f`VY]`XYf`ghfUhY[ ]gWXYb`D`Ubi`b[ `j`cb`\_f]a ]bU`dc`nY]`]WXYb  
A`U`bU\`a`Ybž`gcbXYfb`hfÅ[ h`Ui`W`X`Uni`VY]ž`dfÅ`j`Ybh]j`[ Y[ Yb  
?f]a ]bU`hÅh`j`cfni`[ Y\`Yb"

## < ]`ZgUb[ YVc`hY`ZØf`; Yk U`hÅhYf`i`bX`!`cdZYf

ϕ`Y]bYf`gc`W`Ub[ YgdUbbhYb`G]hi`Uh]cb`]gh`Yg`k`]W h][ `ni`k`]ggYbž  
Ub`k`Yb`a`Ub`g]W`k`YbXYb`\_Ubb`"9g`[ ]Vh`nU\`fY]WXY`< ]`ZgUb[ YVc`hY  
ZØf`DYfgcbYb`]b`; Yk U`hg]hi`Uh]cbYb`"8]Y`5b`Ui`ZghY`Yb`g]bX

Ubc bma i bX`\_cghYbZfY]"Gc`[ ]Vh`Yg`Yhk U`XUg`? ]bXYf!`i bX  
đ [ YbXhY`YZcb`i bhYf`%%\*`'%%%'gck ]Y`XUg`CdZYf!HY`YZcb`XYg  
K Y]»Yb`F ]b[ g`i bhYf`%%\*`'\$ \$\*'8]YgY`5b[ YVchY`\_ÖbbYb`Y`ZYbž  
Ui g`; Yk U`hgd]fU`Yb`Ui gni VfyWXYb`i bX`i bhYfghØhni b[ `ni`Z]bXYb"

9]b`UbXYfYf`6`]W\_k ]b\_Y`Ui ZX]YgY`H\Ya`Uh]\_]gh`X]Y`HUhgUWXYž  
XUgg`XYf`9]bZi`gg`j`cb`5`\_c`c`Ui`W`ghfUZZÄ`][ Yg`J Yf\U`hYb  
VY[ Øbgh][ hž`k Ug`UVYf`b]W`h`U`g`9bhgW`i`X][ i b[ `YfUb[ Ync[ Yb  
k YfXYb`\_Ubb`"8]Y`U`hi`Y`Y`G]hi`Uh]cb`]b`DYbn]b[ `nY][ hž`k ]Y`gW`bY`  
Y]b`GhfY]h`Yg`U`]YfYb`\_Ubb`i bX`k ]Y`k ]W`h][ `Yg`]ghž`gc`W`Y`J`cfZÄ`Y`  
Yfbgh`ni`bY`a`Yb`i bX`g]Y`fYW`hnY]h][ `ni`a`Y`XYb`c`bY`ni`nÖ[ Yfb"

K ]f`U`g`; YgY`gW`UZh`g]bX`Ui Z[ YZcfXYfhž`UW`hgUa`ni`gY]b`i bX  
Y]bUbXYf`ni`i bhYfghØhYbž`i a`gc`W`Yb`J`cfZÄ`Yb`]b`Ni`\_i bZh  
j`cfni`VYi [ Yb"

5\_hi`Y`Y`6Yf]W`hY`i bX`9bhk ]W`i b[ Yb`]b`X]YgYa`6YfY]W`k`YfXYb  
ghYh][ `j`YfZc`[ hž`i bX`Yg`V`Y]Vh`ni`c`ZYbž`XUgg`gc`W`Y`J`cfZÄ`Y`VU`X  
XYf`J`Yf[ Ub[ Yb`Y]h`Ub[ Y`ÖfYb"

: Øf`k`Y]hYfZØ`fYbXY`đZcfa`Uh]cbYb`fi bX`i a`?f]a`]bU`ghUh]gh]\_]i bX  
G]W`Yf\Y]hg`U[ Y`]b`²`ghYffY]W`Y`YgYb`G]Y`Ui`W`Ui`Z`XYf`GY]hY`XYg`  
**6i bXYg\_f]a ]bU`Ua hYg"**

|         |  |
|---------|--|
| 8YhU]`g |  |
| Cfh     | DYbn]b[ ž`K ]Ybž`²`ghYffY]W`   |
| Ei`Y`Yb | <ul style="list-style-type: none"><li>• k k k "cY&amp;("Uh</li><li>• k k k "bi`U`_c`c`!j`c`!dck`Yf"XY</li><li>• k k k "Vi`bXYg_f]a ]bU`Ua`h"Uh</li></ul> |

**6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`a`Y]b`!k ]Yb`bYh**