

: f]YX\cZg!GhfY]h`Yg_U`]Yfh. ; ÄfhbYf
gW\`U[Yb`g]W\`a]h`GW\Ui ZY`b`i bX`GhUb[Y°

5a`%"'†`]'&\$&(`_Ua`Yg`ni`Y]bYa`[Yk`U`hÄh][Yb`J`cfZU`
nk]gW\Yb` : f]YX\cZg[ÄfhbYfb`Ua`C`hU`_f]b[Yf` : f]YX\cZ`



; U`][hn]bghfU»Y`) ž`%`*`\$`K`]Ybž`²` ghYffY]W\`!
<UbX[fY]Z]W\`_Y]hYb`Ua` `5fVY]hgd`Uhn`g]bX`Y]b`YfbghYg`H\Ya` Už`XUg
Ui`W\`j`cf`XYb`Zf]YX`]W\`Yb` ; YZ]`XYb`XYg`C`hU`_f]b[Yf` : f]YX\cZg`b]W\`h
\U`ha`UW`h`"K`]Y`Di` `g&(` `VYf]W\`hYhž`_Ua` `Yg`Ua` %" '†` `]'&\$&(` ni
Y]bYf`hÄh]W\`Yb`5i`gY]bUbXYfgYhni`b[`nk`]gW\Yb`nk`Y]
: f]YX\cZg[ÄfhbYfb`"8Yf`(+!`Ä`f][Yž`XYf`j`cb`Y]bYa
VYj`cfghY\YbXYb`i`f`Ui`V`]b`XYf`HØf`_Y]`YfnÄ`\`hYž`gU\`g]W\`Y]bYf
\Yzh][Yb`FYU`_h]cb`gY]bYg`(`&!`Ä`f][Yb`?`c`Y[Yb`[Y[YbØVYfž`XYf
g]W\`]b`gY]bYb`fY`][]ØgYb` ; YZØ\`Yb`j`Yf`Yhnh`ZØ\`hY`i`bX`XUfUi`Z`]b
VYgW\]a`dZhY`"

8]Y`G]hi`Uh]cb`Yg_U`]YfhYž`U`g`XYf`Øb[YfY` ; ÄfhbYf`ni`bÄW`gh`ni
Y]bYf` ; UfhYbgW\YfY`i`bX`gdÄhYf`ni`Y]bYf`9]gYbghUb[Y`[f]ZZ`GY]b

?c`Y[Yži a `g]Wk`ni `j YfhY]X][Ybž`bU\`a `Y]bY`GWkUi ZY`ni f`<UbX"
8]Yg`ZØ\fhY`b]Wk`h`bi f`ni `Y]bYf`\UbXZYghYb`DfØ[Y`Y]ž`gcbXYfb`Ui Wk
ni `gWk Yfk]Y[YbXYb`J Yf`Yhni b[Yb`Ui ZVY]XYb`GY]hYb`"K À\fybX
XYf`(&!>\f][Y`Y]bYb`6fi Wk`XYf`; Y`Yb_dZUbbY`i bX`Y]bYb
F]ddYbVfi Wk`XUj`cbhfi [ž`Yf`]hh`XYf`(+!>\f][Y`Y]bY`DfY`i b[`i bX
Y]bY`F]ggei YhgWk`i bXY"

F YWk h`]Wk Y` : c`[Yb`i bX`GhY`i b[bU\`a Yb

8]Y`; Yf]Wk hY`gdFUWk Yb`gWk`Y»`]Wk`Yk Y]g`6Yk À\fi b[gghfUZYb
Ui g.`8Yf`À`hYfy`; ÀfhbYf`Yf\]Y`hY]bY`VYX]b[hY`GhfUZY`j`cb`%&
A`cbUhYb`k Y[Yb`gWk YfYf`?ØfdYfj`Yf`Yhni b[ž`k À\fybX`gY]b
?c`Y[Y`a`]h`Y]bYf`(!a`cbUh][Yb`6Yk À\fi b[gghfUZY`XUj`cb_Ua`"
6Y]XY`A`ÀbbYf`\UhYb`]\fy`<UbX`i b[Yb`U`g`Bchk`Y\`f
[YfYWk hZYfh][hž`YXcWk`k]Yg`XUg`; Yf]Wk h`X]YgY`5f[i`a`YbhUh]cb
ni fØW`"9g`ghY`hY`ZYghž`XUgg`VY]XY`]b`U[[fYgg]j`Yb
5i`gY]bUbXYfgYhni b[Yb`Y]b[Ygh]Y[Yb`k`UfYb`i bX`g]Wk`a`]h`\fyb
K`UZYb`[Y[YbgY]h][`j`Yf`YhnhYb`"8]Y`5fVY]hg]bgdY_h]cb
]bZcfa`]Yfhž`XUgg`; Yk`U`h`Ua`5fVY]hgd`Uhn`]a`a`Yf`a`Y\`f`; Yk`]Wk`h
[Yk`]bbhi`bX`j`YfgWk`]YXYbY`; YgYhY`J`cfZÀ`Y`X]YgYf`5fh
UbgdFYWk Ybž`XU`g]Y`c`Zi`Ui`Wk`ni`d`gmWk`]gWk`Yb`6YY]bhf`ÀWk`h][i`b[Yb
ZØ\fyb`_ØbbYb"

8]Y`H\Ya`Uh]_`XYf`; Yk`U`h`Ua`5fVY]hgd`Uhn`]gh`b]Wk`h`bi`f`]b
gh`ÀXh]gWk`Yb`; ÀfhYb`cXYf`VY]; fØbZ`ÀWk`Yb`UfVY]hYfb`fY`Yj`Ubh`"@Ui`h
XYf`5fVY]hg]bgdY_h]cb`[]Vh`Yg`Y]bY`ghY][YbXY`F`UhY`Ub
6YXfc`\i b[Yb`i`bX`,`VYf`[f]ZYbž`[YfUXY`]b`6Yfi`ZYb`a`]h`\c\Ya
?cbhU`_h`ni`?i`bXYb`cXYf`?`]YbhYb`"Gc`Wk`Y`J`cfZÀ`Y`_ØbbYb
gWk`Yfk]Y[YbXY`5i`gk`]f`_i b[Yb`Ui`Z`XUg`6Yhf]YVg`_]a`Ui`bX`X]Y
dgmWk`]gWk`Y`; Ygi`bX\Y]h`XYf`A`]hUfVY]hYbXYb`\UVYb"

9]b`6`]W`_`Ui`Z`XYb`C`hhU`_f]b[Yf` : f]YX\`c`Z

8Yf`C`hhU`_f]b[Yf` : f]YX\`c`Ž`k`c`X]YgYf`J`cfZU`ghUhhZUbXž`]gh`b]Wk`h
bi`f`Y]b`C`fh`XYf`F`i`\Yž`gcbXYfb`Ui`Wk`Y]b`VYXYi`hYbXYg`GhØW`
K`]YbYf`; YgWk`]Wk`hY`"9]b[YVYhhYh`]b`XYf`; U`]h]bghfU»Y`)ž
YfghfYW`_h]g]Wk`XUg`5fYU`ØVYf`%+`-`"(+&`E`i`UXfUha`YhYf`i`bX`V]YhYh
D`Uhn`ZØf`fi`bX`&+`\$\$\$`; fUVghY`Yb`"9fØZbYh`]a`i`J\`f`%`,`)ž`X]YbYhY

XYf': f]YX\cZi fgdf0b[`]W`Ui W`XYf'6Y]gYhni b[`j cb`CfhgZfYa XYb"
<]ghcf]gW`[YgY\Yb`\Uh'g]W`\]Yf'j]Y`[YhUbžk]Y`X]Y`i a ZUggYbXYb
]bZfUghfi _hi fY`Yb`9bhk]W`i b[Ybž6Ui dfc`Y_hY`i bX`gc[Uf
6YgUhhi b[gfY[Y`i b[Yb`nY][Yb"

6YgcbXYfY`5i Za Yf_gUa _Y]h[YV0\fh`XYb`dfca]bYbhYb'; fAVYfbž
X]Y`\]Yf'j YfYk][h'g]bX"8Uni `nA`\Yb`i bhYf`UbXYfYa `XYf
K]YbYf`]YXgAb[Yf`<Ubg`GW`a]X`gck]Y`Y]bY'; YXYb_ghAhY`Z0f`X]Y
CdZf`XYf`HYi Yfi b[gXYa cbghfUh]cb" `A]h`Y]bYf`gc`W`h]YZb
; YgW]W`hY`gc`hY`XYf`C`hU_f]b[Yf': f]YX\cZ]b`Cfh`XYg
; YXYb_Ybg`i bX`XYf`6Yg]bbi b[`V`Y]VYbžUi W`k Ybb`hfU[]gW`Y
JcfZ`Y`k]Y`XYf`0b[gh`VY_UbbhY`GhfY]h`nk]gW`Yb`XYb'; AhbYfb
X]Y`Zf]YXj c`Y`5ha cgd`AfY`gh0fYb"

9g`V`Y]Vhni `cZZYbžXUgg`gc`W`Y`5i gY]bUbXYfgYhni b[Yb`ni _0bZh][
i bhYf`UggYb`k YfXYbži bX`XUgg`XYf`C`hU_f]b[Yf': f]YX\cZ]cf`U`Ya
Y]b`Cfh`XYg': f]YXYbg`i bX`XYf`9f]bbYfi b[`V`Y]Vh`9]bY`_UfY
?ca a i b]_Uh]cb`i bX`[Y[YVYbYbZU`g`i bhYfgh0hnYbXY`A U» bU`a Yb
Ua `5fVY]hgd`Uhn`_0bbhYb`XUni `VY]hfU[YbžgY`Y]gW`Y`6Y`Ughi b[Yb
ni `j Yfa]bXYfb`i bX`[Yk U`hgUa Y`5i gY]bUbXYfgYhni b[Yb`ni
j Yf\]bXYfb"

8YhU]`g	
Cfh	; U`]hn]bghfU»Y`) ž`%*\$`\$`K]Ybž`2 ghYffY]W`
EiY`Yb	<ul style="list-style-type: none">• k k k "di `g&("Uh• k k k "[YgW]W`hYk]_]k]Yb"[j "Uh• k k k "UfVY]hg]bgdY_h]cb"[j "Uh

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!k]Yb`bYh