

A]_fcd`Ugh]_`]b`XYf`@i Zh.; YZU\f`ZØf [Ygi bXY`@i b[YbnY``Yb°

: cfgWki b['XYf'A YXI b]'K]Yb'nY][h 'A]_fcd`Ugh]_'_Ubb VÒgUfh][Y'J YfÀbXYfi b[Yb']b'@ b[YbnY``Yb'Ui g`ÒgYb" 8f]b[YbXYf' < UbX`i b[gVYXUfZ'YfZcfXYf`]Wk"</pre>



K]Ybž'² ghYffY]WX '! '♣ 'K]Yb']gh'Yg'Ub'XYf'NY]hž'ØVYf'X]Y
[Ygi bX\Y]h`]WXYb'5i gk]f_i b[Yb'j cb'A]_fcd`Ugh]_'bUWXni XYb_Yb"
9]b'U_hi Y``Yg': cfgWXi b[ghYUa 'XYf'A YXI b]'K]Yb'\Uh
U`Ufa]YfYbXY'9f_Ybbhb]ggY'ØVYf'X]Y'K YWXgY`k]f_i b[Yb'j cb
A]_fc!'i bX'BUbcd`Ugh]_'fA BDgŁ'a]h'@ b[YbnY``Yb'j YfÒZZYbh']WXh"
I bhYf'XYf'@Y]hi b['j cb'? Uf]b'GWXY`WX'i bX'7c!Ghi X]Yb`Y]hYf'6U`Ung
8 Òa Y'k i fXY']b'XYf'Di V`]_Uh]cb'XYg'≈i fbU`cZ'<UnUfXci g
A UhYf]U`g'\YfUi g[YZi bXYbž'XUgg'VYgh]a a hY'?i bghghcZZdUfh]_Y`ž
]bgVYgcbXYfY'Dc`mghmfc`!A]_fc!'i bX'BUbcd`Ugh]_ž'Yf\YV`]WX
GWXÀXYb'Ub'[Ygi bXYb'NY``Yb'j Yfi fgUWXYb'_ObbYb"'A YXI b]
K]Yb'VYf]WX hYh"</pre>

8]Y '9fghUi hcf]b 'XYf'Ghi X]Yž'6ØgfU'9fb\cZYfž'k Y]gh'XUfUi Z'\]bž

XUgg'[Ygi bXY'@ b[YbnY``Yb'X]Y'_`Y]bYfYb'DG!A BDg'a]h'Y]bYf; fÒ» Y'j cb'\$ž\$\$\$&) 'a a 'ghÀf_Yf'UVgcfV]YfYb'U`g'VÒgUfh][Y'?fYVgnY``Yb"'8]Yg'_ÒbbhY'XYb'K Y['ZØf'_ØbZh][Y'VÒgUfh][Y'JYfÀbXYfi b[Yb'YVbYbž'X]Y']a 'VYghYb': U``'ZfØ\nY]h]['Yf_Ubbhk YfXYb'_ÒbbhYb"'8]Y'V]c`c[]gWXYb'FYU_h]cbYb'XYf'[Ygi bXYbNY``Yb'ghY\Yb'b]WXh'ni 'i bhYfgWXÀhnYbž'XYbb'g]Y'VY]b\U`hYhYb jYfghÀf_hY'NY``a][fUh]cbž'GWXÀXYb'Ub'XYf'8B5'i bX'cl]XUh]jYb GhfYggž'XYf'X]Y'NY``Yb'gWXkÀWXh"

?fYVgf]g]_c'XifWX'A]_fcd`Ugh]_

6YgcbXYfg'VYgcf[b]gYffY[YbX']gh'X]Y': YghghY``i b[ž'XUgg'X]Y
: À\][_Y]h'XYf'[Ygi bXYb'NY``Yb'ni f'8B5!FYdUfUhi f'Xi fW\'X]Y
9I dcg]h]cb'[Y[YbØVYf'DG!ABDg'ghUf_'fYXi n]Yfh']gh''8]Yg'_ÒbbhY']b
XYf': c`[Y'ni 'kY]hYfYb'aihU[YbYb'JYfÀbXYfib[Yb'ZØ\fYb''8]Y
`Ub[Zf]gh][Yb'5igk]f_ib[Yb'Y]bYf'ABD!9Idcg]h]cb'g]bX'bcW\'b]W\h
j c``ghÀbX]['j YfghUbXYbž'XcW\'g]Y'_ObbhYb'[YgibXY'NY``Yb']b
F]W\hib['aU`][bYb'JYfÀbXYfib[Yb'VYY]bZiggYb''8]Y': cfgW\Yf
VYhcbYb'X]Y'BchkYbX][_Y]h']bhYfX]gn]d`]bÀfYf'5bgÀhnY'nk]gW\Yb
I akY`haYX]n]b'ibX'?fYVgV]c`c[]Yž'ia'X]YgYb
<YfUiqZcfXYfib[Yb'k]f_gUa'ni'VY[Y]bYb''

Ni gàhn`]W\ k i fXY']bY|JbYf'ZfØ\YfYbjYf[`Y]W\YbXYbGhiX]Y
VYf]W\ hYhžXUgg'j YfgW\]YXYbY'NY``hmdYbž'k]YYhk U'7UWc!&!NY``Ybž
Ui Z'X]Y'9I dcg]h]cb'a]h'D`Ugh]_hY]`Yb']b'j Uf]]YfYbXYb
?cbnYbhfUh]cbYb'i bhYfgW\]YX`]W\ fYU[]YfYb"'8]YgY'FYU_h]cbYb
fY]W\ hYb'j cb'bUW\ k Y]gVUfYa 'cl]XUh]j Yb'GhfYgg'V]g'\]b'ni
nY``i `ÀfYb'5bdUggi b[ga YW\Ub]ga Ybž'X]Y']b'Y]b][Yb': À``Yb'hÒX`]W\
YbXYb'_ObbYb"'=bhYfYggUbhY'8UhYb'nY][Ybž'XUgg'X]Y'; fO`»Y'XYf
DUfh]_Y``i bX'X]Y'j Yfk YbXYhYb'?cbnYbhfUh]cbYb'Y]bY
YbhgW\Y]XYbXY'Fc``Y'qd]Y`Yb"

8f]b[YbXYf'<UbX`ib[gVYXUfZ

5b[Yg]Wkhg'XYf'ØVYfk À`h][YbXYb'6YkY]gYž'X]Y'X]Y'gWkÀX`]WkYb 5i gk]f_i b[Yb'j cb'A]_fcd`Ugh]_'Ui ZnY][Ybž'i bhYfghfY]WkYb'X]Y : cfgWkYf'XYb'Xf]b[YbXYb'6YXUfZ'Ub'A U»bU\a Yb'ni f FYXi n]Yfi b['j cb'D`Ugh]_a Ø``"'<]Yf'[]`h'Yg'Ubni dUW_Ybž'XYbb'c\bY YbhgWX`cggYbY`GWXf]hhY`_ObbhY`X]Y`[YgUa hY`; Ygi bX\Y]hg`U[Y`]b
XYb`_ca a YbXYb`\$J\fYb`ghUf_`VYY]bhfÀWXh][h`k YfXYb"`\$b`Y]bYf
NY]hž`]b`XYf`X]Y`K Y`h`VYfY]hg`a]h`nU\`fY]WXYb`I a k Y`hdfcV`Ya Yb
_Aa dZhž`]gh`Yg`i a gc`k]WXh][Yfž`XUgg`g]WX`gck c\``K]ggYbgWXUZh`U`g
Ui WX`; YgY``gWXUZh`X]YgYa `H\Ya U`UbbY\a Yb"

8]Y'Ghi X]YbYf[YVb]ggY'V]YhYb'b]W\h'bi f'Y]bYb'_f]h]gW\Yb'6`]W_'Ui Z X]Y'F]g]_Yb'j cb'A]_fcd`Ugh]_']b'XYf'@i Zhž'gcbXYfb'Ui W\'Y]bY 7\UbW'ZØf'Y]bY'i a ZUggYbXYfY'8]g_i gg]cb'XUfØVYfž'k]Y'k]f i bgYfYb'I a [Ub['a]h'?i bghghcZZ'ZØf'Y]bY'[YgØbXYfY'Ni_i bZh'bYi VYkYfhYb'_ObbYb"'9g'[]Vh'bcW\'j]Y`'ni 'hi bž'i a 'XYb <YfUi gZcfXYfi b[Yb'XYf'A]_fcd`Ugh]_j Yfi bfY]b][i b[Ybh[Y[Ybni hfYhYb'i bX'Xi fW\'[Yn]Y`hY': cfgW\i b['i bX'DfUI]g @Ogi b[Yb'ni 'Z]bXYb"

8 YhU]`g	
Cfh	K]Ybž ⁻² ghYffY]W
EiY``Yb	• k k k "a YXi b]k]Yb"UWUh
	• da WbW]"b`a "b]\"[cj

6Ygi WXYb G]Y i bg Ui Z. a Y]b!k]Yb bYh