

6Y[fØbi b[gcZZYbg]j Y 'Ua '* "'6Yn]f_. '%(bYi Y '6Ài a Y 'ZØf'A Uf]U\]`Z°

6Y[fØbib[gcZZYbg]jY']b'AUf]U\]`Z'%('bYiY'6ÀiaY'ibXUfhYbfY]W\Y'6YYhY'jYfVYggYfb'UV'*i`]'XUg'A]_fc_`]aU Ybh`Ub['XYf'@b Yb'K]YbnY]`Y"



8 UgʻN]Y`']ghʻ_`Uf.'_Ø\`YfY'@ Zh'ZØf'X]Y'5bk c\bYf'i bX'Y]bY O_c`c[]gW\YfY'l a [YVi b["'\D'X]YgYa 'Ni gUa a Yb\Ub[']gh'X]Y 5 i gk U\`'XYf'DZ'UbnYb'VYgcbXYfg'k]W\h]["'; Yd`Ubh'g]bX'%(GÀi `YbV`UgYbVÀi a Yž'X]Y a]h'UfhYbfY]WXYb'; fØbVYYhYb'i bhYf UbXYfYa 'a]h'@Uj YbXY`ž'? UhnYba]bnY'i bX'fchYb'Hi `dYb_ca V]b]Yfh'k YfXYb"'8]Y 'DfYggY'K]Yb'\YVh'\Yfj cfž'XUgg'X]YgY A U» bU\a Yb'ni f'J YfVYggYfi b['XYg'A]_fc_`]a Ug']b'XYf'GhUXh VY]hfU[Yb"'8Ybb'GhUXh[fØb'\Uh'b]WXh'bi f'Àgh\Yh]gWXY'J cfhY]`Yž gcbXYfb'Z b[]Yfh'Ui WX'U`g'bUhØf`]WXYf'@ ZhZ]`hYfž'XYf'GWXUXghcZZY Ui Zb]a a h'i bX'gca]h'X]Y'@ Zhei U`]hÀh'j YfVYggYfh"

GhY][Yfib[XYf @YVYbgei U`]hÀh

I bg``]Y[h'X]Y'@YVYbgei U`]hÀh'XYf'6Yk c\bYf'Ua '<YfnYb ž
_ca a Ybh]Yfh'6Yn]f_gj cfghY\Yf!GhY``j YfhfYhYf]b'⇒ `]U'@YggUW\Yf
X]Y'⇒]h]Uh]j Y"'8i fW\X]YgY'6Y[fØbi b[ga U» bU\a Yb'k YfXYb'b]W\h
bi f'bYi Y'K c\bfÀi a Y'ZØf'DZ'UbnYb'i bX'H]YfY'[YgW\UZZYbž
gcbXYfb'Ui W\X]Y'@YVYbgVYX]b[i b[Yb'ZØf'X]Y'A YbgW\Yb'j cf'Cfh
j YfVYggYfh"I bX'XUg']gh'_Y]b'9]bnY`ZU``.'⇒'XYb'YfghYb'j]Yf
9hUddYb'XYg'Dfc'Y_hg'k i fXYb'VYfY]hg'(''6Ài a Y'i bX'&&
GÀi `YbV`UgYbVÀi a Y'[YdZ'Ubnhž'k Ug'X]Y'GhUXh']bg[YgUa h'a]h'ØVYf
'"'\$\$'bYi Yb'GhfU» YbVÀi a Yb'j Yfgcf[h'\Uh"

FUI g'UI g'XYa '5gd\U`h ']gh'Y]bY'k Y[k Y]gYbXY' \pm 0]h]Uh]j Yž'X]Y'V]g 9bXY'GYdhYa VYf'&\$&) 'UV[YgW\`cggYb'gY]b'gc``"K À\fYbX'X]Y 5fVY]hYb']b'XYa '6UI VYfY]W\'ghUhhZ]bXYbž'V`Y]Vh'XYf': i » j Yf_Y\f Xi fW\[Àb[]['a $\hat{O}[`]W$ \ž'i bX'Y]b': U\fghfY]ZYb'ZØf'5i hcg'k]fX hYa dcfÀf'ni f'JYfZØ[i b['ghY\Yb"'Gc'_ \hat{O} bbYb'X]Y'5bk c\bYf k Y]hYf\]b'ZfY]']b']\fYb'J]YfhY`b'i bhYfk Y[g'gY]b"

; fØbY'FØW_ni [qcfhY']b'XYf'GhUXh

9]b'k Y]hYfYg'<][\`][\h'g]bX'X]Y'nk Y]'bYi Yb'[fØbYb'FØW_ni [gcfhY]b'XYf'I a [YVi b[.'8Yf'6UfVUfU!DfUa a Yf!DUf_'k]fX'a]h'%('bYi Yb6Ài a Yb'i bX'Y]bYf'ni gÀhn`]WXYb': `ÀWXY'j cb'* \$\$'Ei UXfUha YhYfbUi Z[Yk YfhYh''Ni XYa 'k]fX'XYf'Y\Ya U`][Y'DUf_d`Uhn'XYgBUgWa Uf_hg']b'Y]bY'*" \$\$'Ei UXfUha YhYf'[fc*Y'VY[fØbhY'CUgYjYfk UbXY`h''8]YgY'Dfc'Y_hY'g]bX'HY]`'Y]bYf'i a ZUggYbXYbGhUXhYbhk]W_`i b[ž'X]Y'Ui WX'X]Y'JYfVYggYfi b['XYf'6]cX]j Yfg]hÀh']bifVUbYb'FÀi a Yb']a': c_i g'\Uhž'k]Y'Ui g'XYb'9f_Ybbhb]ggYb'j cb'; fYYb'?Ua U'ni YbhbY\aYb']gh'

A]h'a Y\f'U`g'' (\$' FUi g'Ui g'XYa '5gd\U`h !Dfc Y_hYb']b'XYb
'YhnhYb'ZØbZ'*J\fYb'i bX'Y]bYf'FY_cfXgi a a Y'j cb'ØVYf'%\$\$
A]``]cbYb'9i fcž'X]Y'ZØf'XUg'Dfc[fUa a '@YVYbgk YfhY
?`]a Ua i ghYfghUXh 'Ui Z[YVfUW\h'k i fXYbž'k]fX'XYf'GhUXh[fØb!

*\D]h]Uh]j Y']b'K]Yb'\YfUi gfU[YbXY'6YXYi hi b['VY][Ya YggYb"

8]Y'9fk Ufhi b[Yb'g]bX'\cW\ži bX'X]Y'J]g]cb'Y]bYf'[fØbYfYbž'YVYbgk YfhYfYb'GhUXh'b]a a h'VYfY]hg'; YghU`h'Ub'''6`Y]Vh
UVni k UfhYbž'k]Y'g]W\'X]Y'bYi Yb'A U» bU\a Yb'Ui Z'XUg
@YVYbg[YZØ\`'XYf'K]YbYf]bbYb'i bX'K]YbYf'Ui gk]f_Yb'k YfXYb''
: U_h']gh'K]Yb'k]fX'[fØbYf'' i bX'XUg'hi h'b]W\h'bi f'XYf'BUhi f'[i hž gcbXYfb'Ui W\'XYb'A YbgW\Ybž'X]Y'\]Yf'`YVYb''

8YhU]`g	
Cfh	@]b_Y`K]YbnY]`Yž`%\$*\$`K]Ybž ^{;2} ghYffY]W\
EiY``Yb	• k k k "a Y]bVYn]f_"Uh
	dfYggY"k]Yb"[j "Uh
	• k k k "[fYYb_Ua U"cf[

6Ygi WXYb G]Y i bg Ui Z. a Y]b!k]Yb bYh