

@]W\hYfa YYf`]b`K]Yb.`&\$"\$\$\$`ZcfXYfb : fY]\Y]h`ZØf'; Y]gY`b'i bX': f]YXYb°

5a '&"'Bcj Ya VYf'&\$&' 'j YfgUa a Y`hYb'g]W\'ØVYf'&\$"\$\$\$ A YbgW\Yb'Ua '<Y`XYbd`Uhn']b'K]Ybži a 'ZØf'X]Y': fY]\Y]h'XYf <Ua Ug!; Y]gY`b'i bX'[Y[Yb'5bh]gYa]h]ga i g'ni XYa cbghf]YfYb"



K]Ybž'² ghYffY]WX '! '5a '&" 'Bcj Ya VYf'&\$&' 'j YfgUa a Y`hYb'g]WX a Y\f'U`g'&\$"\$\$\$ 'A YbgWX Yb'Ua 'K]YbYf'< Y`XYbd`Uhnži a 'VY]a @]WX hYfa YYf'ZØf'X]Y': fY]`Uggi b['XYf'j cb'XYf'< Ua Ug'YbhZØ\fhYb; Y]gY`b'ni 'XYa cbghf]YfYb"'8]Y'J YfUbghU`hi b['k Uf'b]WX h'bi f'Y]bY; YghY'XYf'Gc`]XUf]hÀhž'gcbXYfb'Ui WX'Y]b'_fUZhj c``Yg'GhUhYa Ybh [Y[Yb'5bh]gYa]h]ga i gž'HYffcfž'; Yk U`h'i bX'<Ugg"'@Ui h'Y]bYa 6Yf]WX h'j cb'j]YbbU"Uh'nÀ\`hY'a Ub'&&\$'`YYfY'GhØ\`Yž'X]Y gma Vc`]gWX'ZØf'X]Y'9bhZØ\fhYb'ghUbXYbž'k À\fYbX']\fY'6]`XYf'Ui ZX]Y'dfÀWXh][Yb'A Ui Yfb'XYf'<cZVi f['dfc']n]Yfh'k i fXYb"

8 Ub]Y``@UbXUi ž'A]hcf[Ub]gUhcf`XYf'JYfUbghU`hi b[ž'Ài»YfhYž'X]Y Gcf[Yb'ia'aÒ[`]WXY'GhÒfU_h]cbYb'gY]Yb'ibVY[fØbXYh"'8]Y'Dc`]nY] a Y`XYhY`g]W\`b]W\h`a]h`cZZ]n]Y``Yb`HY]`bY\a YfnU\`Ybž'Yf_`ÀfhY YXcW\ž'XUgg'Yg`_Y]bY`Jcf_ca a b]ggY`k À\fYbX`XYf ; fc»j YfUbghU`hi b[`[Y[YVYb`\UVY"8]Yg`]gh'Y]b`NY]W\Yb`ZØf`X]Y 9bhgW\`cggYb\Y]h`XYf`HY]`bY\a Yfž'g]W\`ZØf`Y]b`k]W\h][Yg`5b`]Y[Yb ni qUa a Ybni gW\`]Y»Yb"

5bh]gYa]h]ga i g]a : c_i g

6Y] XYf 8 Ya cbghf Uh] cb b U\a Yb Ui W\a Y\fYfY dfca]b YbhY Gh]a a Yb XUg K cfh" Cg_Uf 8 Yi hgW\z XYf DfAg] XYbh XYf =gfUY`]h]gW\Yb ?i `hi g[Ya Y]b XY K]Yb z nc['DUfU``Y`Yb nk]gW\Yb XYb 5b[f] ZZYb XYf < Ua Ug Ua '+" 'C_hc VYf i b X XYb 'HYffcf UbgW\`A[Yb j ca '%%" GYdhYa VYf &\$\$\%z X]Y k Y`hk Y]h ZØf '9b hgYhnYb 'gcf[hYb" '9f ghY``hY 'VYXfØ_Yb X 'ZYghz XUgg a Y\f 'U`g'* \$\$ XYf', "\$\$\$ F U_YhYb XYf < Ua Ug ']b ; UnU 'gY`VghY]b[YgW\`U[Yb 'gY]Yb" 8]Yg j YfXYi h`]W\h b]W\h'bi f X]Y '? ca d`Yl]hAh XYg '? cb Z]_hYgz 'gcb XYfb 'Ui W\ X]Y i ba]hhY`VUfYb : c`[Yb 'ZØf X]Y 'N]j]`VYj O`_Yfi b[']b 'XYf F Y[]cb"

9]bij YfghÒfYbXYfi5bgh]Y[iUbh]gYa]h]gWXYfiJcfZÀ``Yi]bi2 ghYffY]WX gY]hiXYbi5b[f]ZZYbi]ghiVYgcf[b]gYffY[YbX"8YihgWXik]YgiXUfUiZ \]bizXUggiX]YiNU\``iaia]bXYghYbgi(\$\$iDfcnYbhi[Ygh]Y[Ybi]gh"8]Ygigd]Y[Y`hig]WXiUiWXi]biXYbi5iggU[Ybijcbi5`cbi=g\UmžiXYaDfÀg]XYbhYbiXYfi=0X]gWXYbiÒghYffY]WX]gWXYbi<cWXgWX=0Yf.]bbYbžk]XYfžiXYfijcbidc[fcaUfh][YbiNighÀbXYbi]biX}]ybiVYf]WXhYhY"=1YhnhYbiAcbUhikifXYbi=0VYfi&\$\$iUbh]gYa]h]gWXYiJcfZÀ``Yi]biXYfGhUXhifY[]ghf]Yfh"

=bhYfbUh]cbU`Y`DYfgdY_h]j Y

8]YgY'G]hi Uh]cb']gh'b]W\h']gc`]Yfh"'A Y\fYfY'Yi fcd\A]gW\Y'Gh\XhY\\UVYb'\A\b`]W\Y'9fZU\fi b[Yb'[Ya UW\h''Dfc!dU`\Agh]bYbg]gW\Y\
8Ya cbghfUh]cbYb'bUW\'XYb'5b[f]ZZYb'XYf'<Ua Ug'[]b[Yb'\\Ai Z][a]h'Ubh]gYa]h]gW\Yb'\Yi »Yfi b[Yb'i bX', VYf[f]ZZYb'Y]b\Yf"'\\
Y]b][Yb': \A``Yb'_Ua 'Yg'ni 'OZZYbh`]W\Yb'\\YV'VY_i bXi b[Yb'\ØVYfX]Y'5hhUW_Yb\Z'k Ug']b'Gh\AXhYb'k]Y'6Yf`]b'ni 'a Uf_UbhYb'DfchYghYb' bX'Y]bYf'[Yk U`hh\Ah][Yb'5ha cgd\\AfY'Z\Ø\fhY''8]Y'8]g_i gg]cbYb\
\@VYf'X]Y'K]YXYfYf`Ub[i b['XYg'5bh]gYa]h]ga i g']b'9i fcdU\
YffY]W\Yb'gca]h'Y]bYb'bYi Yb'<\O\Ydi b_h\Z'k]Y'Ui W\XX]Y'6Yf]W\hY

Ni gÀhn`]WX 'Ài » YfhY '8 Uj]X 'F c Yhž XYf 'X Yg][b]YfhY '6 c hgWX U ZhYf

=gfUY`g']b'² ghYffY]WX ž gY]bY'? f]h]_'Ub 'X Yb 'Ÿi » Yfi b[Yb'j cb'l BC!

; YbYfU`gY_fYhÀf '5 b hÏ b]c'; i hYffYgž XYf' =gfUY`'i bX'X]Y' < Ua Ug

[`Y]WX[YgYhnh'\UhhY"'Gc`WXY'JYf[`Y]WXY'hfU[Yb'ni f'JYfk]ffi b[
i bX'GdU`hi b['VY]ž X]Y'g]WX']b'XYb'U_hi Y``Yb'[YgY``gWX U Zh`]WXYb

GdUbbi b[Yb'b]YXYfgWX`À[h"

9]b Ni gUa a Yb\U`h ZØf X]Y Ni _i bZh

8]Y'5b[Y\Of][Yb'XYf'9bhZØ\fhYb'VYf]W\hYhYb'k À\fYbX'XYf

J YfUbghU`hi b['j cb']\fYb'gW\a Yfn`]W\Yb'9f`YVb]ggYb'i bX

UddY``]YfhYb'Y]bXf]b[`]W\'Ub'X]Y'J YfgUa a Y`hYbž'X]Y'; Y]gY`b'bUW\
<Ui gY'ni 'Vf]b[Yb''=\fY'Ui ZfØhhY`bXYb'; YgW\]W\hYb'\U``hYb'Xi fW\
X]Y'A Yb[Y''Ni a '5VgW\`i gg'XYf'FYXYb'YfhObhY'j YfY]bh'XYf'5i Zfi Z
6f]b['h\Ya'\ca Y'bck'''Y]b'Y]bXf]b[`]W\Yf'5ddY```bUW\': f]YXYb
i bX'; YfYW\h][_Y]h''8]YgY'Gh]a a Yb'k YfXYb'b]W\h'j Yfghi a a Ybž'gc
`Ub[Y'X]Y'; YZU\f'j cb'5bh]gYa]h]ga i g']b'XYf'; YgY``gW\UZh'VYghY\h''
6i bXYg_Ubn`Yf'?Uf`'BY\Ua a Yf'i bX'J]nY_Ubn`Yf'K YfbYf'?c[`Yf

±0.5bVYhfUW\h'XYf'[Y[Ybk Àfh][Yb'@U[Y'V'Y]Vh'Yg'i bUVX]b[VUfž X]Y'8]g_i gg]cb'ØVYf'5bh]gYa]h]ga i g']b'9i fcdU'k Y]hYfni ZØ\fYb i bX'XYb'GW\i hn'ØX]gW\Yf'6Øf[Yf'Yfbgh'ni 'bY\a Yb"'8]Y ; YgW\Y\b]ggY']b'K]Yb'g]bX'XU\Yf'HY]`'Y]bYg'[fÒ»YfYb'6]`XYgž'XUg bUW\k]Y'j cf'Xf]b[YbXY'AU»bU\a Yb'YfZcfXYfh"

8 Y hU]`g	
Cfh	K]Ybž ² ghYffY]W
EiY``Yb	• k]Yb"cfZ"Uh
	• k k k "j]YbbU"Uh
	• k k k "VdV"XY