

NY\ b ' † U\ fY ' c \ bY ' < Y ` a i h \ ' @c \ bYf . ' 9] b  
I b ]\_ Uh ` XYf ` K ]YbYf ` H \ YUhYf \_i bgh

<Y ` a i h \ ' @c \ bYf ž ` VYXYi hYbXYf ` GWXUi gd]Y ` Yf ` i bX  
H \ YUhYfX]fY \_hc f ž ` ghUfV ` j c f ` nY \ b ' † U\ fYb " ` GY]bY ` ?i bgh ` d f Ä [ hY  
XUg ` H \ YUhYf ` ]b ` XYf ` † gY ZghUXh "



‡ gY ZghUXh ž ` 2 ghY f fY]W \ ' ! ' 5a ' & ' " ' † b] ' '\$&% ' j YfghUfV ` XYf  
j ]Y ` gY]h[ Y ` ? Øbgh ` Yf < Y ` a i h \ ' @c \ bYf ž ` XYf ` b]W \ h ` bi f ` U ` g  
GWXUi gd]Y ` Yf ž ` gc bXYf b ` Ui W \ U ` g ` H \ YUhYfX]fY \_hc f ` i bX ` !fY [ ]ggYi f  
nY][ hY ž ` k Ug ` Yf ` XfUi Z \ UhY " ` GY]b ` ; YVi fhghU[ ž XYf ` & ( " ` 5df] ` ' % - ' ' ž  
Z]Y ` ` ]b ` K ]Yb ` !C hhU \_f]b [ ž ` k c ` Yf ` U ` g ` Gc \ b ` Y]bYg ` GW ` cggYfg ` XUg ` @]W \ h  
XYf ` K Y ` h ` YfV ` ]W \_hY " ` B UW \ Y]bYf ` @Y \ fY ` ]a ` [ fU]gW \ Yb ` ; Yk YfVY ` i bX  
XYa ` B UW \ c ` Yb ` XYf ` A Uhi fU]b ` 5VYbX\_i fgYb ž ` Yb hgW \ ]YX ` Yf ` g]W \ ž  
gY]bYb ` HfUi a ` j ca ` GWXUi gd]Y ` ni ` j Yfk ]f \_]W \ Yb " ` B UW \ df]j UhYa  
GWXUi gd]Y ` i bhYff]W \ h ` ZY]YfhY ` Yf ` % - ) & ` Ua ` GhUXh \ YUhYf ` 6UXYb ` gY]b  
8YVØh ž ` k Ug ` XYb ` GhUfhgW \ i gg ` ZØf ` Y]bY ` VYY]bXfi W \_YbXY ` ?Uff]YfY  
[ UV "

8Yf ` K Y [ ` ZØ \ fhY ` ] \ b ` i bhYf ` UbXYfYa ` U ` g ` C dYfYhhYb ! 6i Zc ` Ubg

?`U[ YbZi fhYf'GhUXh\YUhYf"5V%- )' `k Uf'Yf'XUbb'Ua`H\YUhYf']b  
XYf'ægYZghUXh'Yb[ U[ ]Yfhž'k c'Yf'V]g%- \*' ]b'ØVYf'\* \$'DfYa ]YfYb  
a ]hni k ]f\_Yb'\UhhY""GY]b'YfghYg'5i ZY]bUbXYfhfYZZYb'a ]h'XYa  
Di V`\_i a`Xcfh'k Uf'gY]b'5i Zhf]hh]b' GØXZfØW'hY`Ua`&)"`ž`]'%- )' "  
æ`XYb'æ\Yb'XUfUi ZhfUh'@c`bYf'Ui W`fY[ Y'a Å»][`Ua`K ]YbYf  
6i f[ h\YUhYf'i bX'VY]'XYb'GU'nVi f[ Yf': Yghgd]Y'Yb'Ui Ž'i bX'nk Uf  
[ Ubny`&'`Gca a Yf`Ub[ ""6YgcbXYfg']b`<cZa Ubbgh\U`g  
æXYfa Ubb`Vf]`YfhY'Yf'ØVYf'nY\`æ\Yf"

## 9]b`A Ubb`XYf`J ]Y`ZU`h

K`Y`W`Yb`7`Ufa`Y`@c`bYf`YbhZU`hYb`\_cbbhYž'nY][`h`g]W`b]W`h`bi`f`]b  
gY]bYb`\_`Ugg]gW`Yb`F`c`Yb`U`g`F]W`UfXž`<Ua`Y`h`i`b`X`:`U`i`g`h`5`i`W`]b  
\_ca`]gW`Yb`F`c`Yb`[ ]b[`Yf'a`]h`6fUj`ci`f`ni`f`GUW`Y""GY]b`GW`UZZYb  
fY]W`hY`j`cb`XYb`fYbca`a`]YfhYghYb`6Ø`bYb`]b`6Yf`]bž`A`Øb`W`Ybž  
8ØggY`XcfZž`<Ua`Vi`f[`V]g`\]b`ni`NØf]W`"8UVY]`\Uh`Yf`XUg`H\YUhYf  
]b`XYf'ægYZghUXh'b]W`h`bi`f`U`g`GW`Ui`gd]Y`Yf`[`YdfÅ[`hž`gcbXYfb  
Ui`W`U`g`8]fY`\_hcf`j`cb`%-`-`+`V]g`&\$\*\$`X]Y`;`YgW`]W`\_Y`Xcfh[`Y`Y]hYh"

: ]a`]gW`\_\]bhYf`]Y»`Yf`YVYbZU`g`gY]bY`Gdi`fYb""GY]b`8YVØh`ZY]YfhY  
@c`bYf`]a`æ\Yf`%-`))`a`]h`<chY`5X`cb`j`cb`ægYZj`cb`6½`m`æ  
XYb`XUfUi`Zc`[`YbXYb`æ\Yb`k`Uf`Yf`]b`VY`]YVhYb  
I`bhYf`U`hi`b[`gZ`]a`Yb`k`]Y`8Ug`K`]fhg`U`i`g`]a`GdYggUfh`i`bX`8]Y  
gW`ØbY`@Ø[`bYf]b`ni`gY`Yb""5i`W`]a`:`YfbgY`Yb`k`Uf`Yf`UV`%-`\*`  
U`\_hj`i`bX`ZØ`fhY`FY[ ]Y`VY]`DfcXi`\_h]cbYb`k`]Y`A`Y]b`C`d`U`]gh`XYf  
6YghY`]b`XYb`-\$Yf!æ\Yf`b"

## 5i gnY]W`bi`b[`Yb`i`bX`9b[`U[`Ya`Ybh

5`g`Di`V`\_i`a`g`]YV`]b[`k`i`fXY`Yf'a`]h`nU`\fY]W`Yb`9`fi`b[`Yb  
ØVYf`Ài`Zhž`XUfi`bhYf`X]Y`?U]bn!A`YXU]`Y`f%-`,\$`È`i`bX`XYf`BYghfcm  
F]b[`f%-`,``,`È`A`]h`XYa`H]hY`"2`ghYffY]W`]gW`Yf  
?Ua`a`YfgW`Ui`gd]Y`Yf`f%-`-`È`i`bX`XYf`9`fYba`]h[`]YXgW`UZh`XYg  
H\YUhYfg`]b`XYf'ægYZghUXh'f&\$`È`k`i`fXY`gY]b`gW`Ui`gd]Y`Yf]gW`Yg  
HU`Ybh[`Yk`ØfX][`h`5i`W`XUg`;`c`XYbY`9`fYbnY]W`Yb`ZØf  
J`YfX]YbghY`i`a`XUg`@UbX`K`]Yb`f&\$\*\$`È`\_fØbhY`gY]b`GW`UZZYb`"  
Ni`g`À`h`]W`Yb[`U[ ]YfhY`g]W`@c`bYf`nY]hYVYbg`ZØf`gcn]U`Y`6Y`Ub[`Y"

6]g'ni 'gY]bYa 'HcX'']h'Yf'Ub'GdY]gYfÖ\ fYb\_fYVg'i bX'\]bhYf`]Y»  
 b]W'h'bi f'gY]bY'?i bghž'gcbXYfb'Ui W'nk Y]'HÖW'hYfž'?cbghUbnY  
 i bX'H\YfYgYž'gck ]Y'nU\`fY]WXY: Ubg'i bX'6Yk i bXYfYf'"GY]bYb  
 `YhnhYb'Fi \Ycfh'ZUbX'Yf'Ui ZXYa'; f]bn]b[ Yf': f]YX\cZ]b'K ]Ybž'k c  
 Yf'U'g'a Y]ghYf\UZhYg'HU'Ybh'i bX'U'g'a YbgW'W'k Ufa \Yfn][ Yf  
 7\UfU\_hYf'ghYhg]b'9f]bbYfi b[ 'V'Y]VYb'k ]fX'"K ]Y'X]Y'GB 'VYf]W'hYhž  
 V'Y]Vh'gY]b'9fVY]b'XYf'\Y]a ]gW'Yb'?i 'hi f'UbXgW'UZh'YVYbX][ "

⇒'9f]bbYfi b[ 'Ub'Y]bYb'GW'Ui gd]Y'Yf'i bX'A YbgW'Ybž'XYf'g]W  
 nY]h'YVYbg'a ]h'<YfnV'i hi bX'@Y]XYbgW'UZh'ZØf'gY]b'<UbXk Yf\_  
 Y]b[ YgYhnh\Uhž'k ]fX'<Y'a i h\ '@\bYf'b]W'hj Yf[ YggYb"

8YhU]`g	
Cfh	ægYZghUXhž'² ghYffY]W
EiY`Yb	<ul style="list-style-type: none"> <li>• k k k "gb"Uh</li> <li>• XY"a "k ]_]dYX]U"cf[</li> <li>• Ui ghf]U!Zcfi a "cf[</li> </ul>

6Ygi W'Yb'G]Y'i bg'Ui Z.'a Y]b!k ]Yb"bYh