

< Yfh\ U'6G7 'hf]i a d\]Yfh']b'K]Yb. '&.%!G]Y[
]a 'HYghgd]Y`°

< Yfh\ U'6G7 '[Yk]bbh'Ua '%, "\$+ "&\$&) 'Y]b'HYghgd]Y`[Y[Yb
5i ghf]U'K]Yb']b'XYf'; YbYfU'!5fYbU'a]h'&.%"
GU]gcbj cfVYfY]hi b[']a ' : c_i g"



K]Ybž'² ghYffY]W\ !' † `XYf'; YbYfU'!5fYbU']b'K]Yb \UVYb'X]Y
Gd]Y'Yf'j cb' < Yfh\ U'6G7 'Ua '%, " ' † `] & \$ &) ']\fY
HfU]b]b[g`U[YfgU]gcb'a]h'Y]bYa 'gdUbbYbXYb'HYghgd]Y`[Y[Yb
5i ghf]U'K]Yb'UV[YgW`cggYb" 'B UW`Y]bYf']bhYbgj] Yb
J cfVYfY]hi b[gk cWYž'X]Y'j cb'i bVYgh`AbX][Yb
K YhhYfVYX]b[i b[Yb'a]h' < U[Y`i bX'; Yk]hhYf'[Ydf`[h'k Ufž
_cbbhYb'X]Y'6Yf']bYf'XUg'Gd]Y'a]h'&.%'Z0f'g]W\ YbhgW\Y]XYb" '8]Yg
ghY`h'Y]bYb' [Y'i b[YbYb'5VgW`i gg']\fYf'Y]bk ÖW][Yb
HfU]b]b[g`U[Yf']b' ?]hnVØ\Y`XUfž'XUg'a]h'Y]b][Yb
< YfUi gZcfXYfi b[Ybž'k]Y'Y]bYf'`Ub[Yb'J Yf'YhhYb']ghYž'Y]b\Yf[]b["

8 Yf'YfghY 'HfY ZYf'Z0f' < Yfh\ U'Z]Y`VYfY]hg']b'XYf' , " 'A]bi hYž'U`g
† `]Ub'9]hgW\VYf[Yf'a]h'Y]bYa 'UV[YZ`gW\hYb'GW'i gg'Ui g'Yhk U'&\$

A YhYfb`XYb` : Ø\fi b[ghfYZZYf`Yfn]Y`hY"5i ghf]U`K]Yb`Y»`g]W
YXcW`b]W`hYbha i h][Yb`i bX`_cbbhY`bi f`k Yb][Y`A]bi hYb`bUW
K]YXYfUbdZ]ZZ`Xi fW`A Ubd]h`GUf_Uf]Už`XYf`Y]bYb` : fY]ghc»`]bg
_i fnY`9W`_j Yfk UbXY`hž`Ui g[`Y]W`YbX`fYU[]YfYb"8Yf`Hc`fk Ufh`j cb
<Yfh\Už`H`Uf`_9fbghž`nY][hY`]b`XYf` : c`[Y`gY]bY`?`UggY`i bX`dUf]Yfh`
b]W`h`bi f`a Y\fyfY`GW`ØggYž`gcbXYfb`Ui W`Y]bYb`9`Za`YhYf`]b`XYf
, ` "A]bi hY"

HYUa [YZØ[Y`i bX`< YfUi gZcfXYfi b[Yb

8]Y`6Yf`]bYf`\UVYb`]b`XYb`YhnhYb`HU[Yb`gck c`\`]b`?]hnVØ\Y`U`g
Ui W`]a`HYghgd]Y`[Y[Yb`6fØbXVm`≡`f\$.%£`Ub`]`fYf` :]hbYgg
[YUfVY]hYh`HfU]bYf`GhYZUb`@Y]h`[UV`ni ž`XUgg`X]Y`A UbbgW`UZh
bcW`b]W`h]b`XYf`@U[Y`k Ufž`Y]b`\c`Yg`DfYgg]b[`ni`gd]Y`Ybž`k Ug
Y]b`<]bk Y]g`Ui Z`X]Y`<YfUi gZcfXYfi b[Yb`]ghž`X]Y`XUg`HYUa
k Å\fybX`XYg`HfU]b]b[g`U[Yfg`VYk Å`h][Yb`a i gghY"

B]W`hgXYghc`hf`cn`V`]W`h`XUg`HYUa`cdh]a`]gh]gW`]b`X]Y`Ni`_i bZh"
5h`Yh]_hfU]bYf`<Ybf]_`?`i W`bc`_`c`bnYbhf]YfhY`g]W`]j Yf[Ub[YbY
K cW`Y`Ui Z`GW`bY`][_Y]hi bX` :]hbYggž`i bhYfghØhnh`j cb`a cXYfbghYf
HYW`b]_`k]Y`Y]bYf`8fc`bY`ni f`5bU`mgY`XYg`HfU]b]b[g"J Yf`YhnhY
Gd]Y`Yf`_Y\fyb`U`a Å`]W`]bg`A UbbgW`UZhghfU]b]b[`ni fØW`_i bX
X]Y`J cfZfYi XY`Ui Z`XYb`GU]gcbghUfh`Ua`%"5i [i gh`[Y[Yb`GW`U`_Y
]gh`gdØfVUf"

6`]W`_`Ui Z`X]Y`_ca a YbXYb`Gd]Y`Y

<Yfh\U`6G7`ZY]Yfb`]\fy`GU]gcbYfØZZbi b[`Ua`GcbbhU[ž`k Å\fybX
5i ghf]U`K]Yb`VYfY]hg`Ua`_ca a YbXYb`8cbbYfghU[`]b`X]Y
DZ]W`hgd]Y`gU]gcb`ghUfhYhi bX`]b`XYf`nk Y]hYb`E`i U`]Z`_Uh]cbgfi bXY
XYf`7cbZYfYbW`@YU[i Y`[Y[Yb`XYb` : 7`GdUYf]`Ubhf]hh"J cf`XYb
\Y]a`]gW`Yb` : Ubg`]b`K]Yb`Yfk UfhYh`a`Ub`Y]bY`gdUbbYbXY
6Y[Y[bi b[ž`]b`XYf`g]W`nY][Yb`k`]fXž`k]Y[i h`X]Y`J cfVYfY]hi b[
Zfi W`hYhi bX`cV`g]W`X]Y`a Ø\gUa`Yb`HfU]b]b[gk cW`Yb`Ui gnU`Yb
k YfXYb"

8]Y`Ni`gW`Ui Yf`XØfZYb`[YgdUbbh`gY]bž`cV`X]Y`A UbbgW`UZhYb`Ui`g
]\fyb`9fZU\fi b[Yb`YfbYb`i bX`a`]h]Zf]gW`Ya`9`Ub`]b`X]Y`bYi`Y

GU]gcb`ghUfhYb"8]Y`bÅW ghYb`K cW Yb`j YfgdfYW Yb`Y]b][Yg`Ub
5i ZFY[i b[`i bX`nU\`fY]W Yb`Ui ZFY[YbXYb`6Y[Y[bi b[Yb"

Ni`k Y]hYfYb`8YhU]`g`ØVYf`HfU]b]b[g`U[Yf`i bX`X]Y`U_hi Y`Y
G]hi Uh]cb`VY]`<Yfh\U`6G7`]bZcfa`]Yfh`X]Y`K YVgY]hY`
hfU]b]b[g`U[Yf`Wca "

8YhU]`g	
Cfh	K]Ybž ² ghYffY]W
Ei Y`Yb	<ul style="list-style-type: none">• k k k "fVV!cb`]bY"XY• k k k "gdcfhgW Ui "XY• k k k "hfU]b]b[g`U[Yf`Wca

6Ygi W Yb`G]Y`i bg`Ui Z.`a Y]b!k]Yb`bYh