

: `cf]XgXcfZ`YfÒZZbYh`< (C `8YbhU``@]ZY
7YbhYf. `NÀ\ bY `nY][Yb `ZØf `U``Y`°

: `cf]XgXcfZ`YfÒZZbYh`&\$&) `XUg`< (C `8YbhU``@]ZY `7YbhYf`ZØf
a cXYfbY`NU\ba YX]n]b. `i fnY`K UfhYnY]hYbž`K cf_g\cdg`i bX
VYggYfY`J Yfgcf[i b["



D]i g!DUfgW!D`Uhn`* Už`%&%\$`K]Ybž`² ghYffY]W!`b: `cf]XgXcfZ
hi h]g]W`k Ug`ja `6YfY]W`XYf`NU\ba YX]n]b`I bhYf`XYa `H]hY`
: `cf]XgXcfZ`nY][h`NÀ\ bY `dfÀgYbh]YfhYb`J YfUbhk cfh]WY`Ua `&&"
ħ b] &\$&) `gdUbbYbXY`BYi][`_Y]hYb`]b`Y]bYa `DfYggYZcmYf" `8 Ug
bYi Y`< (C `8YbhU``@]ZY `7YbhYf`gc``]a `C `hcVYf`&\$&) `YfÒZZbYh
k YfXYb`i bX`n]Y\h`VYfY]hg`Yhnh`U``Y`6`]W_Y`Ui Z]g]W`"9g`j Yfgdf]W`h
Y]bY`[Ub`VYgcbXYfY`J YfVYggYfi b[`XYf`; Ygi bX\Y]hgj Yfgcf[i b[
]a `6Yn]f_žk c`c`Zi`Ub[Y`K UfhYnY]hYb`Ui Z`5fnhhYfa]bY`ZØf
?UggYbdUh]Ybh.]bbYb`Ub`XYf`HU[Ygc fXbi b[`g]bX"

8 Ug`< (C `8YbhU``@]ZY `7YbhYfž`XUg`gY]bY`HcfY`VU`X`ÒZZbYhž`\Uh]g]W
j]Y`j cf[Ybca a Yb" `8]Y`_UfY`5bgU[Y`Ui hYh`<]Yf`[]VhYg
_i fnZf]gh][Y`HYfa]bYž[Yf]b[Y`K UfhYnY]hYb`i bX`Ub[Y

2 Zbi b[gnY]hYb°i bXYfY]bYa '8 UWk j YfY]bhXUg'NYbhfi a 'U`Y
@Y]ghi b[Yb`XYf`NU\ba YX]n]bž'i a 'A YbgWkYb`Y]bY'i a ZUggYbXY
i bX`YZZ]n]YbhY`J Yfgcf[i b[`ni `V]YhYb"8 Ug'5_fcbma ` < (C `ghY\h
XUVY]`Z0f`<i a Ubž`<YUfhž`<YU`h`i bX`<ca Y` `Y]b`_`UfYg
6Y`Ybhb]g`ni f`A YbgWk`]Wk`_Y]h'i bX`9a dUh\]Y`]b`XYf
a YX]n]b]gWkYb`J Yfgcf[i b["

9]b`a cXYfbYg`? cbnYdh`Z0f`DUh]Ybh.]bbYb

8]Y`J YfUbhk cfh]WkYb`gYhnYb`Ui Z]bbcj Uh]j Y`X][]hU`Y`DfcnYggYž'i a
X]Y`60fc`_fUh]Y`ni `fYXi n]YfYb`i bX`X]Y`5i Za Yf_gUa`_Y]h`Ui Z`X]Y
DUh]Ybh.]bbYb`ni `Yb`_Yb" `N]Y`]gh`Ygž`Xi fWk`Y]bY`ghfi `hi f]YfhY
DUh]YbhYbghYi Yfi b[`i bX`a cXYfbY`GY`VghUba Y`Xi b[`_i fnY
K UfhYnY]hYb`ni `[Yk`À`f`Y]ghYbž`gcXUgg`g]Wk`XUg`HYUa`Ui Z`X]Y
6Y\UbX`i b[`XYf`DUh]Ybh.]bbYb`_cbnYbhf]YfYb`_Ubb" `Gc`V`Y]Vh
a Y`f`NY]h`Z0fg`K YgYbh]WkY.`X]Y`]bX]j]Xi Y`Y`6YhfYi i b[`

8 Ug'5a V]YbhY`ja ` < (C `8YbhU`@]ZY`7YbhYf`k]fX`Xi fWk`Y]b
_c`Y[]U`Yg`l a ZY`X`i bX`ZUWkY`<]YfUfWk]Yb`[Ydf`À[h" <]Yf`]gh
HYUa UfVY]h[YZfU[h` `Ui Wk`bYi Y`A]hUfVY]hYf.]bbYb`Z]bXYb`]b
YfZU\YfYbYb`A Ybhcf.]bbYb`l bhYfgh0hni b[" `K Y]hYfV]`Xi b[`i bX
dYfg0b`]WkYg`K UWkghi a `g]bX`HY]`XYg`5fVY]hgU`hU[g`i bX`k YfXYb
[fc» [YgWk]YVYb" `Ni XYa `g]bX`X]Y`5fVY]hgd`ÀhnY`a]h`a cXYfbghYf
HYWk]_`Ui g[YghUhhYhž`i a `XUg`HYUa `cdh]a U`ni `i bhYfgh0hnYb"
A YbgWk`]Wk`_Y]h'i bX`Y]b`fYgdY`_hj c`Yf`l a [Ub[`g]bX`X]Y`; fi bX`U[Y
XYg[UbnYb`; YgWkY\Ybgž`gck c`\`ja `HYUa `U`g`Ui Wk`a]h`XYb
DUh]Ybh.]bbYb"

Ni `_i bZhgWk UbWk`b`i bX`6]`Xi b[gUb[YVchY

: 0f`X]Y`Ni `_i bZhd`Ubh`XUg`< (C `8YbhU`@]ZY`7YbhYf`gdUbbYbXY
6]`Xi b[gUb[YVchY`]b`Ni gUa a YbUfVY]h`a]h
Gcn]U`j Yfg]WkYfi b[ghf`À[Yfb" `5V`&\$`* `gc`Yb`K cf_g`cdg`Z0f
DUh]Ybh.]bbYb`ni `H\Ya Yb`k]Y`A i bX[Ygi bX\Y]hž`9fb`À\fi b[`i bX
9][Ybj YfUbhk cfhi b[`Ub[YVchYb`k YfXYbž`YVYbgc`g]bX
?ccdYfUh]cbYb`a]h`GWk`i `Yb`i bX`; Ya Y]bXYb`]b`D`Ubi b["
9fZfYi `]Wk`]gh`Ui Wk`ž`XUgg`: cfhV]`Xi b[ga cXi `Y`Z0f`XUg`HYUa
j cf[YgY\Yb`g]bXž`i a `ja a Yf`Ui Z`XYa `bYi YghYb`GhUbX`ni `V`Y]VYb"

8 Ug`bYi Y`NYbhfi a`k]fX`U`g`@Yi W\hhi fa`dfc`Y`_h`ZØf`:``cf]XgXcfZ
 VYnY]W\ bYhž`i bX`6Yn]f`_gj`cfghY\Yf`; Ycf[`DUdU]`g]Y\h`X]Yg`U`g`Y]bY
 VYXYi hYbXY`9bhk]W`_i b[`ZØf`XYb`6Yn]f`_`6YfY]hg`Y`hnh`_Ubb`a`Ub
 g]W\`j`cfghY`Yb.`<]Yf`k`]fX`Y]b`k`]W\h][`Yf`6Y]hfU[`ni`f`J`YfVYggYfi b[
 XYf`nU\`ba`YX]n]b]gW\Yb`J`Yfgcf[`i`b[`]b`K`]Yb[`Y`Y]ghYhi bX`XUg`a`]h
 Y]bYa`[`Ubn`VYgcbXYfYb`:`c`_i`g`Ui`Z`X]Y`6YXØfZb]ggY`XYf
 DUh]Ybh.]bbYb"

Ni`Z]bXYb`]gh`XUg`<(`C`8YbhU`@]Z]`7YbhYf`Ua`D]i`g!DUfgW\!D`Uhn
 *Už`[`i`h`YffY]W\`VUf`a`]h`XYb`Øfh]W\Yb`J`Yf`_Y\fgUbV]bXi`b[`Yb`"5`gcž
 Ui`Z[`YdUgghž`k`Ybb`XUg`NYbhfi`a`]a`C`_hcVYf`YfØZbYh`Yg`k`]fX
 g]W\Yf`Y]b`C`fhž`XYf`ni`_i`b`Zhgk`Y]gYbXY`A`U»`gh`AVY`gY`hnh`"A`Y\`f
 ðZcfa`Uh]cbYb`[`]Vh`Yg`Ui`Z`XYb`K`YVgY]hYb`j`cb`@YUXYfgbYh`i`bX`
 <(`C`8YbhU`"

8YhU]`g	
C`fh	D]i`g!DUfgW\!D`Uhn`*`Už`%&%\$`K`]Ybž`²`ghYffY]W\`
E`i`Y`Y`b	<ul style="list-style-type: none"> • k`k`k`"YUXYfgbYh"Uh • \(`c`"XYbhU` • k`k`k`"i`b]nU\`b`_`]b]_!k`]Yb"Uh

6Ygi`W\Yb`G]Y`i`bg`Ui`Z.`a`Y]b!k`]Yb`"bYh