

:]hn'j cf'5V[Ub[3'5i ghf]U'K]Yb'VYbÒh][h Xf]b[YbX'; Y`X'ZØf'HfUbgZYf°



: Uj cf]hYbž'² ghYffY]WX '! '9]bY 'gdUbbYbXY 'HfUbgZYfnY]h'ghY\h

XYa :: ? '5i ghf]U'K]Yb'VYj cfž'VYgcbXYfg']b'<]bV']W_'Ui Z'XUg

GWX]W_gU`'j cb'8ca]b]_':]hn"'8Yf'&*!'À\f][Y'9][YbVUi gd]Y`Yf'\Uh']b

X]YgYf'GU]gcb'[`ÀbnYbXY'@Y]ghi b[Yb'UV[Y`]YZYfhž'k Ygk Y[Yb'XUg

\$\DhYfYggY'Ub']\a '[Yk UWXgYb']gh''6]g`Ub['`]Y[Yb'YXcWX'_Y]bY

_cb_fYhYb'5b[YVchY'j cfž'Ui WX'b]WXh'Ui g'XYf'A U'cf'@YU[i Y

GcWWYf'fA @GŁZ'k]Y'?i f]Yf'VYf]WXhYh''@YX][`]WX'Y]bY'5bZfU[Y'Ui g

GUi X]!5fUV]Yb'_Ua ']bg'Gd]Y`Z'XcWX'X]YgY'ghUa a h'j cb'Y]bYa

A]hhY`ghÀbX`Yf'i bX'b]WXh'j cb'Y]bYa 'XYf'Gd]hnYb_`i Vg"

8]Y'G]hi Uh]cb']gh'ZØf'X]Y'5i ghf]U'Xf]b[YbXž'XYbb'X]Y'Z]bUbn]Y``Y @U[Y'a UW\h'Y]bY'VU`X][Y'HfUbgU_h]cb'ZUgh'i bYf`Àgg`]W\"'8Yf JYfY]b'\cZZh'Ui Z'Y]bY'HfUbgZYfgi a a Y'nk]gW\Yb'&ž)'i bX'XfY] A]``]cbYb'9i fcži a 'XUg'; YgW\ÀZhg'U\f'V]g'ni a '' \$"'> b]'b]W\h'a]h Y]bYa 'A]bi g'UVni gW\`]Y» Yb"'GdcfhX]fY_hcf'A Ubi Y`'C fh`YW\bYf'\Uh VYghÀh][hž'XUgg'X]Y'5i ghf]U':]hn'[YfbY'`Ub[Zf]gh]['V]bXYb'k ØfXY" Gc``hY'_Y]b'K YW\gY`'ni ghUbXY'_ca a Ybž'_ObbhY':]hn'bÀW\ghYg'>U\fUV`OgYZfY]'[Y\Ybž'k Ug'X]Y'Z]bUbn]Y``Y'G]hi Uh]cb'XYg'J YfY]bg'k Y]hYf VY`UghYb'k ØfXY"

8 Yf 'U_hi Y``Y '? UXYf 'i b X 'X]Y HfUbgZYfg]hi Uh]cb

± `XYf`UbghY\YbXYb`Gca a YfhfUbgZYfdYf]cXY`\Uh`XYf`JYfY]b`bif k Yb][Y`Gd]Y`Yfž`X]Y`g]W\`[i h'j Yf_Ui ZYb``UggYbž`k Ug`X]Y 5Vg]W\Yfi b[`XYg`? UXYfg`ni gÀhn`]W\`YfgW\k Yfh"`@Ui h` HfUbgZYfa Uf_h`nY][h`X]Y`U_hi Y``Y`HfUbgZYfV]`Ubn`XYf`GU]gcb &(#\&) ž`XUgg`5i ghf]U`K]Yb`9]bbU\a Yb`j cb`]bg[YgUa h`(ž\$\$ A]``]cbYb`9i fc`j YfnY]W\bYb`_cbbhYž`k À\fYbX`Yg`_Y]bY`5i g[UVYb [UV"`8]Y`; YgUa hV]`Ubn`\À`h`g]W\`gca]h`dcg]h]j `a]h`Ž (ž\$\$ A]``]cbYb`9i fc"

8]YgY`NU\`Yb`gd]Y[Y`b`X]Y`ghfUhY[]gW\Yb`, VYf`Y[i b[Yb`XYf JYfY]bgZØ\fi b[`k]XYfž`X]Y`XUfUi Z`UVn]Y`hž`Y]bY`Ui g[Yk c[YbY?UXYfd`Ubi b[`i bX`Z]bUbn]Y``Y`GhUV]`]hÀh`ni `[Yk À\f`Y]ghYb"`9g`g]bX_Y]bY`K]bhYfhfUbgZYfg`ni `VYf]W\hYbž`k Ug`X]Y`?cbnYbhfUh]cb`Ui ZX]Y`VYj cfghY\YbXYb`Gca a YfhfUbgZYfg'j YfXYi h`]W\hi bX`X]Y@UbXi b[`Y]bYg``i _fUh]j Yb`K YW\gY`g`ZØf`:]hn`i bYf`Àgg`]W\`a UW\h"

5V[YgY\Yb'j cb':]hn'[]Vh'Yg']b'XYf'A UbbgW\UZh'Y]b][Y'Dcg]h]cbYbžX]Y'Xf]b[YbX'j YfghÀf_h'k YfXYb'gc``hYb"'8U'X]Y'5i ghf]U'Ui W\'Ui Z HU`Ybh'Ui g'XYf'Y][YbYb'¾[YbX'gYhnhž'_ObbhY':]hnž'XYf'U`g 9][YbVUi gd]Y`Yf'[]`hž'Y]bYg'HU[Yg'gc[Uf'gY]bY'?Uff]YfY']b'K]Yb VYYbXYbž'k Ug'ZØf'XYb'JYfY]b'Y]bY'Ya ch]cbU`Y'JYfV]bXi b[XUfqhY``Yb'k ØfXY"

8 Y f '6 `] W_ '] b 'X] Y 'N i _ i b Zh

 $8 \ Yf'5i \ g[\ Ub[\ 'X]YgYf'HfUbgZYfdYf]cXY'k \]fX'YbhgWXY]XYbX'gY]b\check{z}$ gck c\``ZØf':]hn'U`g'Ui W\'ZØf'X]Y'5i ghf]U'K]Yb']bg[YgUa h'''8]Y

bchk YbX][Yb'GWXf]hhY'ni f'Z]bUbn]Y``Yb'GhUV]`]hÀh'a ØggYb'fUgWX
Y]b[Y`Y]hYh'k YfXYb"'CV'8ca]b]_':]hn'`Yhnh`]WX'V`Y]Vh'cXYf'XcWX
XYb'GWXf]hh']b'Y]bY'bYi Y'@][U'k U[hž'V`Y]Vh'UVni k UfhYb"'\#\'YXYa
: U```]gh'Yg'_`Ufž'XUgg'XYf'JYfY]b'b]WXh'hUhYb`cg'ni gWXUi Yb'a ÒWXhY"
8]Y'9bhk]W_`i b['k]fX'gdUbbYbX'V`Y]VYbž'i bX'X]Y': Ubg'XØfZYb'g]WX
Ui Z']bhYfYggUbhY'K cWXYb']a 'ÒghYffY]WX]gWXYb':i »VU``'ZfYi Yb"

8 YhU]`g	
Cfh	: Uj cf]hYbž ^{·2} ghYffY]WN
EiY``Yb	• _i f]Yf"Uh
	k k k "hfUbgZYfa Uf_h"Uh
	• k k k "Zi ggVU``hfUbgZYfg"Wca

6Ygi WXYb G]Y i bg Ui Z. a Y]b!k]Yb bYh