

: 7 `A Ui Yfk Yf_`k YW gY`h`YfbYi h`X]Y
5fYbU. `8 cbUi ghUXh`U`g`bYi Yf`Gd]Y`c fh°

: 7 `A Ui Yfk Yf_`k YW gY`h`Ua `&(" ' † `]' &\$&) `YfbYi h`X]Y
<Y]a gh`hhY`]b`X]Y`8 cbUi ghUXh" `≠Zcfa Uh]cbYb`ni
5bghc» nY]hYb`i bX`Gd]Y`c fh"



8 cbUi ghUXhž`2 ghYffY]W !`9]b`bYi Yf`l a ni [`ghY`h`VYj cf. `8 Yf
: 7 `A Ui Yfk Yf_`k YW gY`h`gY]bY`<Y]a gh`hhY`i bX`n]Y`h`i bj YfnØ[`]W
]b`X]Y`Dc`nY]!GdcfhUb`U[Y`]a `&`" `6Yn]f`_`fB cbUi ghUXhŁ"
, VYffUgWYbX`]ghž`XUgg`XYf`J YfY]b`b]Y`Y]b`Gd]Y`Ui ZXYf
j cf`Yf][Yb`: fUbn`<Ò`V`!5b`U[Y`f5b`_Yfvfch`5fYbUŁ`Ui g[YhfU[Yb
`Uh" `8]Y`YhhY`5XfYggY`k Uf`X]Y`?YbbYf`F cUX`]b`: Uj cf]hYb"

6YgcbXYfg`Ui ZXYb`5b`_]W_nY]hYb`ZØf`X]Y`<Y]a gd]Y`Y`]Y[h`XYf
: c_`i`g" `8]YgY`g]bX`b]W h`bi f`Ai » Yfghi b[Yk Ò`b`]W žgcbXYfb`Ui W
Y]b`V]ggWYb`_b]ZZ][. `5a `GcbbhU[`k]fX`XUg`Gd]Y`i a `.`. () `l` \f
Ub[YgYmhž`k Ug`b]W h]j YfvUbXg_cbZcfa `]gh" <]Yf`]gh`X]Y
Ni gh]a a i b[`XYf`; Y[bYf`bchk YbX][ži a `XUg; UbnY`ni `Z]]YfYb"
5bXYfbZU`g`a i gg`XUg`Gd]Y`Ybhk YXYf`j YfgWcVYb`cXYf`X]Y

5bghc» nY]h'Ub[YdUggh'k YfXYb"

9fghY`< YfUi gZcfXYfi b[Yb`i bX`D`Ubi b[Yb

: Øf`X]Y`J YfY]bgj YfUbhk cfh`j]W\Yb`_ÖbbhY`Yg`\YfUi gZcfXYfbX
k YfXYbžXU`XUg`F YgYfj Ygd]Y`ZØf`%%' \$`I` \f`Y]b[Yd`Ubh`]gh`8 Ug
`Àggh`_Ui a` `@` Zh`ZØf`J Yfgd`Àhi b[Yb`cXYf`I bj cf\Yf[YgY\YbYg`"9]bY
df`Än]gY`D`Ubi b[`k`]fX`i bYf`Àgg`]W\`gY]bž`i a` `Y]bY
8cddY`VYgd]Y`i b[`XYf`5b`U[Y`ni` `Yfa` Ö[`]W\Yb`i bX`Y]bYb
fY]Vi b[g`cgYb`5V`Ui Zg]W\Yfni ghY`Yb`"8 Ug`YfghY`<Y]a`gd]Y`
Yfk UfhYh`X]Y`Gd]Y`Yf`i bX`i: Ub`g`VYfY]hg`Ua` `: fY]hU[`i a` `%)`.' \$`I` \f
[Y[Yb`GW\k YW\Uh"

5_hi Y``g]Y\h`Yg`U`YfX]b[g`gc`Ui gž`U`g`cV`XYf`i: 7`A`Ui Yfk Yf_
_Y]bYb`BYi ni [Ub[`Z]bXYb`_cbbhY`"8]Y`Gi W\Y`bUW\
J Yfgh`Äf`_i b[Yb`V`Y]Vh`Yf[YVb]g`cgž`i bX`k`Y]hYfY`8YhU]`g`ni f
_ca`a`YbXYb`Gd]Y`nY]hgck`]Y`ni a` `Gd]Y`cfh`ZY`\`Yb`XYfnY]h
YVYbZU``g`"8Yf`7ci bhXck b`V]g`ni a` `b`ÄW\ghYb`Gd]Y``Äi Zhž`XcW\
_cb`fYhY`NU\`Yb`ØVYf`X]Y`Ni gW\Ui Yf`ZY`\`Yb"

9]b`6`]W_`Ui Z`X]Y`@[U

≠`Y]bYa` `[fÖ» YfYb`?cbhYI h[Y\Öfh`XYf`i: 7`A`Ui Yfk Yf`_ni f`K`]YbYf
GhUXh][Už`X]Y`Ui g`%*` `: i » VU``j` YfY]bYb`]b`K`]Yb`i bX`XYb
i a` `Y[YbXYb`F`Y[]cbYb`VYghY`h`"8]YgY`@[U]gh`b]W\h`bi f`Y]bY`XYf
bYi b`ÖghYffY]W\]gW\Yb`@UbXYg`][Ybž`gcbXYfb`Ui W\`X]Y
j]Yfh\ÖW\ghY`Gd]Y`_UggY`]a` `@UbX`"C`f[Ub]g]Yfh`k`]fX`X]Y`K`]YbYf
GhUXh][U`Xi fW\`XYb`²`ghYffY]W\]gW\Yb`i: i » VU`!6i bXž`i bX`k`i fXY
%- ,) [Y[fØbXYhž`i a` `X]Y`hi fbi ga` Ä»][Yb`J`YfUbghU`hi b[Yb`XYf
K`]YbYf`i: i » VU``a` Ub`bgW\UZhYb`YZZ]n]Yb`hYf`ni` `[YghU`hYb"

HfUX]h]cbY``k`i fXYb`X]YgY`K`Yh`_Äa`dZY`i bhYf`XYa` `BUa`Yb`K`]YbYf
@[U]b`i bhYfgW\]YX`]W\Yb`?`UggYb`Ui g[YhfU[Yb`"8]Y
<YfUi gZcfXYfi b[`ZØf`XYb`i: 7`A`Ui Yfk Yf`_ž`g]W\`]a` `bYi Yb`I`a`ZY`X
ni`YhUV`]YfYbž`ghY`h`bi b`[Ub`n`cVYb`Ui ZXYf`5[YbXU`"8]Y`i: Ub`g
XØfZYb`[YgdUbbh`gY]bž`k`]Y`g]W\`X]Y`I`a`ghY``i b[Yb`i bX`D`Ubi b[Yb
Ui Z`X]Y`gdcfh]W\Yb`@Y]ghi b[Yb`Ui`gk`]f`_Yb`k`YfXYb"

: Øf`U_hi Y`Y`B UW f]W hYbž`Gd]Y`Yf]bZcfa Uh]cbYb`i bX`k Y]hYfY
 8YhU]`g`fi bX`i a`XYb` : 7`A Ui Yfk Yf`_g]bX`X]Y` : Ubg`Ui Z[Yfi ZYbž`X]Y
 cZZ]n]Y`Yb`? UbA`Y`ni` j YfZc`[Yb`"

@][UDc fhU`VYf]W hYhž`XUgg`XYf` : 7`A Ui Yfk Yf`_gY]bYb`bYi Yb
 GhUbXcfh]b`XYf`8cbUi ghUXh`Ui g[Yk A`h`h`Uh`K Y]hYfY
 ðZcfa Uh]cbYb`ni`XYb`<YfUi gZcfXYfi b[Yb`XYg`J YfY]bg`gck]Y`ni a
 GhUhi g]b`XYf`@[U`g]bX`i bhYf`² : 6`i bX`K]YbYf`Gdcfh`ni`Z]bXYb`"

8YhU]`g	
C fh	8cbUi ghUXhž` ² ghYffY]W
E i Y`Yb	<ul style="list-style-type: none"> • k k k "`][Ud c fhU`"Uh • j YfY]bY`"cYZV"Uh • k k k "k]YbYf!gd c fh"Uh

6Ygi W X Yb`G]Y`i bg`Ui Z.`a Y]b!k]Yb`"bYh