

Ni \_i b Zhgj ]g]c b . ' < H@!GW Ø`Yf`[ YghU`hYb  
X]Y`G\c dd ]b[ a Y ]`Y`XYf`GYghUXh°

⇒`XYf`GYghUXh`5gdYfb`[ YghU`hYb`GWØ`Yf`Y]bY`]bbc j Uhj Y  
9]b\_Ui ZgghfU» Yž`X]Y`&\$' \$`YbhghY\hž`a ]h: c\_i g`Ui Z  
B UW\U`h][ \_Y]hi bX` ; Ya Y]bgWUZh"



5gdYfbž`² ghYffY]W\`!`⇒`XYf`GYghUXh`5gdYfbž`Y]bYa`XYf  
Ui ZghfYVYbXghYb`GhUXhhY]`Y`K ]Ybgž`hi`h`g]W\`GdUbbYbXYg. : Øf`X]Y  
&\$' \$Yf!`↘\fY`]gh`Y]bY`bYi Ufh][ Y`9]b\_Ui ZgghfU» Y`[ Yd`Ubhž`X]Y`b]W\`h  
bi`f`X]Y : UWhhY`XYg`9]b\_Ui ZYbg`fYj`c`i`h]cb]Yfhž`gcbXYfb`Ui`W\`XYb  
6YXØfZb]ggYb`XYf`a`cXYfbYb`GhUXhVYk`c\`bYf`[ YfYW`h`k`YfXYb`gc`""  
GWØ`Yf`Y]bYf`<`Ø\`YfYb`HYW\`b]gW\`Yb`@Y\`fUbgHU`h`fk`H@`U`UVYb`XUg  
NYdhYf`ØVYfbca`a`Yb`i`bX`]\`fY`\_fYUh]j`Yb`J`c`fgW\`Ä`[`Y`]\`b`Y]bYa  
⇒`YYbk`YhhVYk`YfV`d`f`Ä`gYbh]Yfhž`k`]Y`c`Y`&(``VYf]W\`hYh"

8]Y`[ Yd`UbhY` : i » [ Äb[ YfncbY`YfghfYW`h`g]W\`nk`]gW\`Yb`6U\`b\`cZ  
BcfX`i`bX`XYa`NU\`U!`<UX]X!`D`Uhn`i`bX`k`]fX`j`cb`XYf`@]b]Y`&)  
Xi`fW\`\_fYi`nh" `æ` : c\_i`g`ghY\`Yb`nU\`fY]W\`Y`[`fØbY`C`UgYbž`gW\`Uhh][`Y  
G]m[`Y`Y`[`Yb\`Y]hYb`i`bX`Gd]Y`VYfY]W\`Y`ZØf`X]Y`?`Y]bghYb" `8]Y

; fi ddY` GYYghUXh# ` \UhXUVY]`Y]b`?cbnYdh'a ]h'nk Y]'9VYbYb  
Ybhk ]W\_Y`h.`; Ughfcbca ]Y`ja `9; `i bX`X]j YfgY`G\cdg`XUfØVYf"  
Ni gÄh`]W`ZUbXYb`g]W`ZcfhgW`f]h`h]W`Y`⇒XYb`k ]Y`@]W`h\_cbnYdhY  
i bX`:`]hbYggUb[ YVchYž`UVYf`Ui W`Ui g[ YZU`YbY`J cfgW`Ä[ Yž  
XUfi bhYf`Y]bY`[ YZi hYhY`9]b\_Ui ZgghfU» Yž`X]Y`Ub`XUg`a U`Yf]gW`Y  
J YbYX][ `Yf]bbYfb`gc`"

ž [ YbX`]W`Y`[ YghU`hYb`X]Y`Ni \_i bZh

8]Y`#]h]Uh]j Y`]gh`HY]`XYf`ž b]cf`#bcj Uh]cb`7\U`Yb[ Yž`X]Y`j cb  
ž b]cf`5W`]Yj Ya Ybh`5i ghf]U`i bX`XYf`UgdYfb`GYYghUXh  
9]b\_Ui ZgghfU» Yb`; a V<`cf[ Ub]g]Yfh`k i fXY`"6Y`X]YgYf  
J YfUbghU`hi b[ `\_cbbhYb`GW`Ø`Yf] ]bbYb`ja `5`hYf`j cb`%) `V]g`%+  
>\fYb`]\fY`?fYUh]j ]hÄ`h`YbhZU`hYb`i bX`?cbnYdhY`ZØ`X]Y`7c!  
\_fYUh]j Y`A Y]`Y`Ybhk ]W\_Y`bž`X]Y`Ua `5gdYfbYf`GYY`Ybh`Ub[ ZØ`fYb  
k ]fX`"8]Y`ž [ YbX`]W`Yb`UfVY]hYhYb`]b`\_Y]bYb`; fi ddYb`i bX  
Yf\]Y`hYb`A Ybhcf]b[ `j cb`:`UW`Y`i hYbž`X]Y`g]Y`VY]`XYf`9bhk ]W`\_i b[  
j cb`Dfc`Y`\_hYb`ni f`5i ZYbh\U`hgei U`]hÄ`hž`7]hm`c[ ]gh]\_i bX  
A cV]`]hÄ`hg`Øgi b[ Yb`i bhYfghØhnhYbž`gc`c`hg"

A Ufh]b`<Yg]\_ž; YgW`ÄZhgzØ`fYf`XYf`UgdYfb`GYYghUXh  
9]b\_Ui ZgghfU» Yb`; a V<ž`nY][ hY`g]W`VY[ Y]ghYfh`j cb`XYf`?fYUh]j ]hÄ`h  
i bX`fY`Yj Ub`n`XYf`Ybhk ]W\_Y`hYb`⇒XYb`"9]b`[ Ub`n`Y]h]W`Yg  
BU`j Yfgcf[ i b[ g\_cbnYdh`k ]fX`]b`X]YgYa `GhUXhhY]`a ]h`Y]bYf  
VYfY]hg`VYghY`YbXYb`J Yf`Ui ZgZÄW`Y`j cb`fi bX`,`"\$\$\$`a`‡`i bX  
k Y]hYfYb`&&"\$\$\$`a`‡ž`X]Y`bcW`YbhghY`Ybž`Ub[ YghfYVh`#bcj Uh]j Y  
#]h]Uh]j Yb`Z]bXYb`]b`XYf`GYYghUXh`VYghY`J cfUi ggYhni b[ Ybž`i a  
K ]f`\_]W`\_Y]h`ni `k YfXYb"

B UW` \ U`h][ \_Y]h`]a `i fVUbYb`F Ui a

8]Y`[ Yd`UbhY`9]b\_Ui ZgghfU» Y`]gh`b]W`h`bi f`Y]b`Dfc`Y`\_h`XYf  
; Y[ Ybk Ufhž`gcbXYfb`Ui W`Y]b`GW`f]h`h]b`F ]W`hi b[ `bUW` \ U`h][ Yf  
GhUXhYbhk ]W`\_i b[ "5b[ Yg]W`hg`XYf`Ä`i Z][ Yb`<YfUi gZcfXYfi b[ Yb  
]b`XYf`i fVUbYb`; YghU`hi b[ ž`j cb`@`Zh] YfgW`a i hni b[ `V]g`ni f  
9f`U`hi b[ `[ fØbYf`:`ÄW`Ybž`k ]fX`BUW` \ U`h][ \_Y]h`]a`a Yf`a Y`f`ni a  
nYbhfU`Yb`H`Ya U`]b`XYf`GhUXhd`Ubi b[ "8]Y`Bi hni b[ `X]YgYf  
: fY]ZÄW`Yb`i bX`]\fY`6YXYi hi b[ `ZØf`5bXcW`ghY`Yb`XYg`gc`n]U`Yb

@YVYbg'g]bX`Y`Ya YbhUf"8Ug'nY][ h'Ui W`X]Y'ni bY\`a YbXY  
GYbg]V']h`h]b`XYf`Dc`h]\_`ZØf`XYfUfh][ Y`9bhk ]W\_`i b[ Ybž`k ]Y`Ui g  
Y]bYa `U\_`hi Y`Yb`6Yf]W`h'ni f`bUW`U`h][ Yb`GhUXhYbhk ]W\_`i b[  
\Yfj cf[ Y\hž`Ui Z`XYb`g]W`VdV`VYn]Y\`h"

⇒`Y]bYf`NY]hž]b`XYf`ØVYf`) \$i`XYf`K`Y`hVYj`Ø`\_Yfi b[ `]b`Gh`XhYb  
`YVYbž`k ]fX`X]Y`: cfXYfi b[ `bUW`Y]bYf`[ Y`i b[ YbYb  
GhUXh[ YghU`hi b[ `]a`a`Yf`Ui`hYf"8]Y`GYghUXh`5gdYfb`ØVYfb]a`a`h  
\Yf`Y]bY`J`c`ffY]hY`ffc`Y`i`bX`nY][ hž`k ]Y'ni`\_`i`bZngk`Y]gYbXY  
?cbnYdhY`YbhghY\Yb`\_`ØbbYb"8]Y`A`]gW`i`b[ `Ui`g]bbcj`Uh]j`Yb  
⇒Y`Yb`i`bX`XYf`Gh]a`a`Y`XYf`ž`[ YbX`\_`ØbbhY`Y]b`A`cXY`ZØf`j`]Y`Y  
UbXYfY`GhUXhYbhk ]W\_`i b[ gdfc`Y`\_`hY`]b`[ Ubn`2`ghY`ffY]W`gY]b"

| 8YhU]`g  |  |
|----------|--|
| C fh     | 5gdYfbž`2`ghY`ffY]W`   |
| E i Y`Yb | <ul style="list-style-type: none"><li>• k k k "cY&amp;("Uh</li><li>• k k k "chg"Uh</li><li>• k k k "VdV"XY</li></ul> |

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`a`Y]b!k ]Yb"bYh