

² ZZ]! 7 \ Ucg]b `K]Yb. `I (`i bX `G! 6U \ b `V]g
GYdhYa VYf `[YgdYffh°

5a `&, " ' ð b] & \$ &) `VY[]bbYb `]b `K]Yb `i a ZUb [fY]WXY
6Ui UfVY]hYbžX]Y `ni `9]bgWxfÄb_i b [Yb `VY] `I !6U \ b `i bX `G!
6U \ b `Z0 \ fYb " ` ð Zcfa]YfYb `G]Y `g]W `ØVYf `VYhfc ZYbY `@]b]Ybž
I a `Y]hi b [Yb `i bX `9fgUhnj Yf_Y \ fY"



< Y]`[YbghUXhž² ghYffY]W `! 5V `GUa ghU[žXYa `&, " ' ð b] & \$ &) ž
\Y]» hYg]b `K]Yb. `6Ui ghY `Yb `i bX `J YfgdÄhi b [Yb `VY] `XYb
ÖZZYbh]WXYb `J Yf_Y \ fga]hY `b `8]Y `I !6U \ b `]b]Yb `I (`i bX `I * `gck]Y
X]Y `G! 6U \ b! GhUa a ghfYW_Y `g]bX `V]g `ni a `%" `GYdhYa VYf `& \$ &)
UVgWb]hngk Y]gY `gh]` [Y `Y [h " 8Ua]h `a ØggYb `g]W `X]Y : U \ f [ÄghY `Ui Z
Yf \ YV `]WXY `9]bgWxfÄb_i b [Yb `Y]bghY `Ybž `k]Y ` \ Yi hY "Uh `VYf]WXYh"

8]Y `I !6U \ b `]b]Y `I (`k]fX `UV `gcZcfh `bi f `nk]gWXYb `< Y]`[YbghUXh
i bX : f]YXYbgVfØW_Y `gck]Y `j cb `< ØhY `XcfZV]g `GWc hYb f]b [`]b
6Yhf]YV `[Ybca a Yb " ; fi bX `Z0f `X]Y `hY] `k Y]gYb `GdYffi b [Yb `g]bX
Xf]b [YbX `bØh] [Y ; YbYfU `ØVYf \ c `i b [Yb `]a ` [YgdYffhYb `5VgWb]h"
5 `g `5 `hYfbUh]j Y `k]fX `X]Y `9fgUhm! 6]a `]b]Y `9 (`gck]Y `X]Y `i a [Y `Y]hYhY

@]b]Y`8`XYb`J Yf_Y\`f]a`VYhfcZZYbYb`6YfY]W\`ØVYfbY\`a`Yb":`Øf`X]Y
I`*`k`]fX`X]Y`GhUh]cb`HgWYfhhY[`UggY`bi`f`F]W\`hi`b[`G]YVYb\`]fhYb
Ub[`YghYi`Yfhv':`U\`f[`ÀghY`a`ØggYb`U`gc`]b`A`Y`X`]b[`i`a`ghY][`Ybž`i`a
]\`fY`N]Y`Y`ni`YffY]W\`Yb":`K`Yf`j`cb`HgWYfhhY[`UggY`b`UW\`:``c`f]XgXcfZ
k`j`ž`gc`hY`V]g`ni`a`GW\`ØdZk`Yf`_`ZU\`fYb`i`bX`Xcfh`i`a`ghY][`Yb"

6Ui ghY`Yb`Ui`Z`XYf`G!6U\`b`i`bX GhfU»`Yb`VU\`bYb

8]Y`G!6U\`b!GhUa`a`ghfYW_Y`nk`]gWYb':`c`f]XgXcfZ`i`bX`DfUhYfghYfb
k`]fX`YVYbZU`g`]b`X]Y`5fVY]hYb`a`]hY]bVYnc[`Yb`i`bX`k`]fX`V]g`ni`a`%
GYdhYa`VYf'[`YgdYffh"8]Yg`]gh`HY]`XYg`G!6U\`b`K`]Yb`i`d[`fUXY
Dfc[`fUa`a`g`ni`f`J`YfVYggYfi`b[`XYf`bZfUghf`_`hi`f":`Øf`U`Y`ž`X]Y`Ui`Z
X]Y`G!6U\`b`Ub[`Yk`]YgYb`g]bXž`k`]fX`Y]b`GW\`YbYbYfgUhnj`Yf_Y\`f`a`]h
[`Y`VYb`8]fY`_`hVi`ggYb`j`cb`DfUhYfghYfb`V]g':`c`f]XgXcfZ`Ub[`YVchYbž
k`À\`fYbX`Y]b`V`Ui`Yf`G9J!6i`g`U`Y`GhUh]cbYb`VYX]Yb`h"5i`Z`XYf
<ØhhY`XcfZYf`GhfU»`Y`g]bX';`Y]gUfVY]hYb`]a`];`Ub[`Yž`k`Ug`ni`f
9]bghY`i`b[`XYf`@]b]Y`(-`ZØ\`fh`X]Y`@]b]Yb`(*`i`bX`)`&ØVYfbY\`a`Yb
HY]`Y`XYf`GhfYW_Y"

8cW\`b]W\`hibi`f`]a`i`!6U\`b!6YfY]W\`k`]fX`[`YVUi`h`5V`XYa`%"`ž`
&\$&)`VY[`]bbYb`i`a`ZUb[`fY]W\`Y`5fVY]hYb`Ub`XYf`F]b[`ghfU»`Yž
Y]bgW\`Y»`]W\`?`ÀfbhbYf`F]b[`ž`GW\`i`VYfhf]b[`i`bX`i`b]j`Yfg]hÀhgfb["
<]Yf`k`YfXYb`j`]Yf`GhfU»`Yb`VU\`b`]b]Yb`%ž`&ž`+%i`bX`8`
i`a`[`Y`Y]hYhž`i`bX`X]Yg`k`]fX`hY]`k`Y]gY`V]g`9bXY`5i`[`i`gh`XYf':`U`gY]b"
I`a`X]Y`G]hi`Uh]cb`ni`Yb`hgW\`ÀfZYbž`k`]fX`X]Y`i`!6U\`b`]b`Ub`XYfYb
6YfY]W\`Yb`XYb`J`Yf_Y\`f`j`YfghÀf_Yb"

A`c`XYfb]g]Yfi`b[`Yb`]b`K`]Yb

8]Y`U`_`hi`Y`Yb`9]bgW\`fÀb`_i`b[`Yb`g]bX`HY]`Y]bYg`[`fØ»`YfYb`i`a`VUi`g
XYf`ÒZZYbh]W\`Yb`J`Yf_Y\`fga`]hhY`]b`K`]Yb"@Ui`hi`K`]YbYf`@]b]Yb
k`YfXYb`&\$&)`k`Y]hfY]W\`YbXY`GUb]Yfi`b[`g!`i`bX
A`c`XYfb]g]Yfi`b[`gUfVY]hYb`]a`GhfU»`Yb`VU\`b!`i`bX`i`!6U\`b!6YfY]W\`
Xi`fW\`[`YZØ\`fh" `Gc`k`]fX`X]Y`i`(`]a`Gca`a`Yf`&\$&)`]a`5VgW\`b]hh
nk`]gW\`Yb`GW\`chYbfb]b[`i`bX`:`f]YXYbgVfØW_Y`[`YhY]`h[`YZØ\`fhž`i`bX
VYfY]hg`gY]h`XYa`%`" `Jbi`Uf`a`ØggYb':`U\`f[`ÀghY`XUa`]h`fYW\`bYbž

XUgg'bi f'YXY'nk Y]hY'6U\ b'V]g'<Y'] [YbghUXh'Z\ fh"

8 UfØVYf'\]bUi g'ghY\Yb'Ui W\ ZØf'X]Y'I %i bX'I *'9fk Y]hYfi b [Yb
i bX'9fbYi Yfi b [Yb'Ub. '6Y]'XYf'I %k YfXYb'j cb'A Åfn'V]g'ž']'&\$&)
6U\ bghY] [Y'YfbYi Yfhi bX'VY]'XYf'I *'k]fX'nk]gWYb'Gd]hhY'Ui 'i bX
À [YfghfU»Y'a]h'bi Yb'K Y]WYb' [YUfVY]hYh" 5i W\ X]Y'Ub [Y
 [Yd'UbhY'A cXYfb]g]Yfi b ['XYf'GhUh]cb'HgWYfhhY [UggY'k]fX'UV
: fØ\]b ['&\$&)]b'5b [f]ZZ [Ybca a Yb"

⇒ a'ž\ f'&\$&('k i fXYb'VYfY]hg', ž* '?']ca YhYf'GhfU»YbVU\ b ['Y]gY
i bX')' 'K Y]WYb'YfbYi Yfhž'i bX'ZØf'&\$&) 'ghY\Yb'Y'Z?']ca YhYf
; 'Y]gY'i bX'() 'bYi Y'K Y]WYb'ja 'GhfU»YbVU\ bbYhn'Ui ZXYf
5 [YbXU"N]Y']gh'Ygž'X]Y '@Ub [gUa ZU\ fghY'Yb'ni 'j Yff]b [Yfb'i bX
XYb': U\ f [ÅghYb'Y]bYb'VYggYfYb'GYfj]W'ni 'V]YhYb"

: U\ f [ÅghY'gc''hYb'g]W\ fY [Y'a Å»] ['ØVYf'X]Y'U_hi Y''Y'J Yf_Y\ fg'U [Y
]bZcfa]YfYb'i bX'g]W\ Ui Zi bUbbY\ a '\]W\ _Y]hYb'Y]bghY''Ybž'YXcW
Ui W\ X]Y'J cfhY]'Y'XYf'UbghY\YbXYb'A cXYfb]g]Yfi b [Yb'ja
<]bhYf_cdZVY\U'hYb''K Y]hYfY'žZcfa Uh]cbYb'ØVYf'I a 'Y]hi b [Ybž
: U\ fnY]hYb'i bX'9fgUhnj Yf_Y\ fY'g]bX'cb']bY'VY]'XYb'K]YbYf
@]b]Yb'i bX'XYb'^ 66'ni 'Z]bXYb"

8 YhU]`g	
C fh	< Y'] [YbghUXhž'^2 ghYffY]W\
E i Y''Yb	<ul style="list-style-type: none"> • k k k "\ Yi hY"Uh • k k k "k]YbYf`]b]Yb"Uh • k k k "j]YbbU"Uh

6Ygi W\ Yb'G]Y'i bg'Ui Z. 'a Y]b!k]Yb"bYh