

6`Ø\YbXY`J]Y`ZU`h. '' () "\$\$\$
Gca a YfV`i a Yb`j Yfk UbXY`b`K]Yb`°

5a ` , " ' & b] & \$ &) `dZUbnh`K]Yb`ØVYf`'' () "\$\$\$
Gca a YfV`i a Yb`ž`i a `X]Y`6]cX]j Yfg]h`h`]b`XYf`GhUXh`ni
ZØfXYfb`i bX`Y]b`ZUfVYbZfc`Yg`GhUXhV]`X`ni `gW`UZZYb`"



K]Yb`ž`2 ghYffY]W`!`8]Y`GhUXh`K]Yb`YfV`Ø`h` , VYf`'' () "\$\$\$
Gca a YfV`i a Yb`k YfXYb`]b`X]YgYa `]`f`[YdZUbnh`ž`i a `X]Y
GhfU»Yb`i bX`D`À`h`Y`k]YXYf`]b`Y]b`ZUfVYbZfc`Yg`6`Ø`h`Y`ba`YYf`ni
j Yfk UbXY`b`"8]Y`YfghYb`DZUbnYb`g]bX`VYfY]hg`]b`ØVYf`') \$\$
K YW`gY`ZcfVYYhYb` `Y]b[YgYhnh`k cfXYb` `Y]b`YW`hYg` ; Ygh`ZØf`X]Y
G]bbY`") a]b`VYf]W`hY`h`ž`X`Ugg`X]Y`5i`gk`U` `]b`XYf`U`_`hi`Y`Y`b
Gca a YfV`i a Ybk`U` `j`cf`U` `Ya` `Ui`Z`d`ZY[`Y`Y]W`hY`ž`fc`Vi`ghY`5`fh`Y`b
Z`À`h`ž`X]Y`[`Ubn` `Yfj`c`ff`U[`Yb`X`Ub`X`Ug`k`]Yb`Yf]g`W`Y`?` `]a`U`Ub[`Yd`Uggh
g]b`X`"

I bhYf`XYb`b`Yi`Yb`6`Ø`h`Yb`Z]bXYh`a`Ub`X]Y`d`f`U`W`h`j`c` `Y`N]bb]Y`
N]bb]U`Y`Y[`Ubg`C`_`U`ca`U` ; c`X`ž`X]Y`ghf`U` `Yb`XY`6`i`bh`b`YggY`
7c`Yi`g`i`<`mVf]X`7cdU`B`Y`j`UXU`ž`X]Y`Ui`Z`À` `][`Y` ; c`X`a`Uf]Y` `6]XYbg

ZYfi `]Zc`]U' 9ZfU]a g ; c`X ž`X]Y`Y`Y[UbhY ; UfhYb!DfUWk_h_YfnY`
; Ui fU``]bX\Y]a Yf] ; YmYfg`K \]hY ž`gck]Y`XUg`bX]gWkY
6`i a Ybfc`f` 7UbbU`7Ubbcj U` M``ck : %""9]b`VYgcbXYfYg
<][\`][\`hghY``h`XUg`F`chY`@Ja`dYbdi`hnYf[fUg` `DYbb]gYhi`a`i
UXj`YbU`Fi`Vfi`a` `XUf""8]YgY`5i`gk`U\`ž`X]Y`U`gc`Y]bYf`k`U\`fYb
: UfVYbdU`YhhY`[`Y]Wk`hzi`bhYfgh`hnh`b]Wk`h`bi`f`X]Y
GhUXhj`YfgWk`ObYfi`b[ž`gcbXYfb`Ui`Wk`X]Y`6]cX]j`Yfg]h`h`h`"

B UWk \ U`h][_Y]h`i`bX`6]cX]j`Yfg]h`h`h`]a` : c`_i`g

8Yf`K`]YbYf`GhUXh[UfhYb`k`]Xa`Y`h`g]Wk`b]Wk`h`bi`f`XYf`Y`gh`Yh]_ž
gcbXYfb`Ui`Wk`XYf`Ö`c`c`[]gWk`Yb`B`UWk` \ U`h][_Y]h`Fi`bX`%`*`"\$`\$\$`\$`
E`i`UXfUha`Y`h`Yf` ; f`AgYf!`i`bX`GhUi`XYbZ`A`Wk`Yb`k`YfXYb`[`YdZY[`h`
**8i`bUj` \`YVh`\`Yfj`cfž`XUgg`X]Y`Gca`a`YfV`i`a`YbdZ`Ubni`b[`Y]b`
nYbhfU`Yg`N]Y`j`YfZc`[`h`X]Y`Gh`f`_i`b[`XYf`6]cX]j`Yfg]h`h`h`]b`K`]Yb`
J`YfgWk]YXYbY`6`i`a`YbgcfhYb`k`YfXYb`]b` \`Ufa`cb]gWk`Yb
A`]gWk`i`b[`Yb`_ca`V]b]Yfhzi`a` `a`Ö[`]Wk`ghj`]Y`Y`b`gY`_hYb`i`bX
6fi`hj`Ö[`Y`Ubni`c`W`_Yb`"**

øf[`Yb`7`nYfbc` \`c`fgn`_mž`XYf`?` `]a` UghUXhfU`hž` \`Uh`g]Wk` `VY]`XYb
GhUXh[`f`h`b`Yf]`]b`b`Yb`Z`Øf`XYfYb`i`b`Yfa` ØX`]Wk`Yb`9]bgUhn`VYXUb`_h`
Fi`bX`)`\$\$`]bZcfa`U`h]j`Y`HUZY`b`Yb`h`Ub[`XYf`DZ`Ubni`b[`Yb`[`YVYb
5i`g`_i`bZi`ØVYf`X]Y`Y]b[`YgY`hnhYb`6`i`a`YbUfhYb`i`bX`XYfYb
9][`YbgWk`UZhYb`"8]YgY`HfUbgdUfYbn`Z`ØfXYfh`XUg`6Yk`i`gghgY]b`Z`Øf
X]Y`6YXYi`hi`b[`j`cb`gh`Xh]gWk`Ya` ;`f`Øb`"

Gh`Xh]gWk`Y`B`Uhi`f`U`g`k`Yfhj`c``Yf`@YVYbgfUi`a

8]Y` :`i`b`_h]cb`j`cb`gh`Xh]gWk`Ya` ;`f`Øb` \`Uh]b`XYf`GhUXhd`Ubi`b[`Yfgh
]b`XYb`Y`hnhYb` \`fnY`b`hYb`Ub`6YXYi`hi`b[` [`Yk`cbbYb`"K`]Y`**VdV`
gWk`]`XYfhž`k`i`fXYb` \`]ghc`f]gWk`Y`G]Wk`hk`Y]gYbž`X]Y`A`YbgWk`i`bX
B`Uhi`f`]b`Gh`XhYb`U`g` ;`Y[`YbgUhn`VYhfUWk`hYhYbž`Xi`fWk`Y]b
k`UWk`gYbXYg`6Yk`i`gghgY]b`Z`Øf`X]Y`6YXYi`hi`b[`j`cb`gh`Xh]gWk`Yb
 ;`f`Øbc`UgYb`UV[`Y`Ögh`"**

8Ug`?`cbnYdh`XYf` ;`f`ØbYb`b`ZfUghfi`_hi`fž`XUg`g]Wk`Ui`Wk`]b`K`]Yb
Xi`fWk`gYhnhž`j`YfV]bXYh`DUf`_gmghYa`Y`a`]h`6]c`h`c`dj`YfVi`bXYbž`i`a
gck`c` \`Ö`c`c`[]gWk`Y`U`g`Ui`Wk`a`YbgWk`]Wk`Y`6YX`ØfZb]ggY`ni`

YfZ0`Yb"8]YgY'5bgÅhnY'gc`Yb`Y`ZYbž'X]Y'bY[Uh]j Y'5i gk]f_i b[
i fVUbYf'J YfX]Wł hi b['ni 'a]b]a]YfYb'i bX'j]Y`ZÅ'h][Y`@YVYbgfÅi a Y
Z0f': `cfU'i bX': Ui bU'ni 'gWł UZZYb"

GhÅXhY'k]Y'K]Yb'nY][Ybž'k]Y'k]Wł h]['Yg']ghž'6]cX]j Yfg]hÅh'U`g
YggYbn]Y`Yb'HY]'XYg'i fVUbYb'@YVYbgfUi a g'ni 'Yf_YbbYb'i bX
U_h]j 'ni 'Z0fXYfb"'9g`]Y[h'U`gc'b]Wł h'bi f'Ua `; Y`XVYi hY`ž'gcbXYfb
Ui Wł'Ub'i bgž'k]Y`YVYbgk Yfh'i bgYfY'GhUXh'k]f_`]Wł ']gh"'9]b'Vi bh
V`0\YbXYg'K]Yb`Y]ghYh'XUni 'gY]bYb'HY]'`

8YhU]`g	
C fh	K]Ybž'2 ghYffY]Wł
E i Y`Yb	<ul style="list-style-type: none"> • k k k ") a]b"Uh • Xi bUj "Uh • k k k "VdV"XY

6Ygi Wł Yb'G]Y'i bg'Ui Z.'a Y]b!k]Yb"bYh